

Arkansas State Employees (ASE) Financials - January 1, 2014 through December 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23392	42736	1668	3012	2426	4589	27486	50337
Retirees	2331	3240	28	55	63	111	2422	3406
Medicare	8579	11357					8579	11357
TOTAL	34302	57333	1696	3067	2489	4700	38487	65100

REVENUES & EXPENDITURES		
	Current Month	Year to Date (12 months)
Funding		
State Contribution	\$ 14,346,946	\$ 171,974,828
Employee Contribution	\$ 7,480,580	\$ 90,921,623
Other	\$ 664,400	\$ 11,491,617
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 25,850,000
Total Funding	\$ 24,646,092	\$ 300,238,068
Expenses		
Medical Expenses		
Claims Expense	\$ 16,722,517	\$ 181,099,682
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,185,563	\$ 13,549,174
Refunds	\$ -	\$ (14,653)
Employee Assistance Program (EAP)	\$ 56,438	\$ 674,608
Life Insurance	\$ 55,000	\$ 656,950
Pharmacy Expenses		
RX Claims	\$ 6,916,936	\$ 69,885,532
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 218,097	\$ 2,888,705
Plan Administration	\$ 219,854	\$ 7,161,597
Total Expenses	\$ 25,374,404	\$ 276,801,595
Net Income/(Loss)	\$ (728,312)	\$ 23,436,472
BALANCE SHEET		
Assets		
Bank Account		\$ 6,409,862
State Treasury		\$ 71,130,322
Due from Cafeteria Plan		\$ 709,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 183,755
Total Assets		\$ 78,433,459
Liabilities		
Accounts Payable		\$ 3,758
Deferred Revenues		\$ 17,630
Due to Cafeteria		\$ -
Due to PSE		\$ 307,636
Due to Federal Government (\$63 fee)		\$ -
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 26,829,024
Net Assets		\$ 51,604,435
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ 0
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 25,744,435

Fifth Week of claims totaled: \$4,265,225.48

Arkansas State Employees (ASE) Financials - January 1, 2013 through December 31, 2013

	Gold	Silver	Bronze	Total
Actives	44,728	2,409	3,647	50,784
Retirees	3,420	31	91	3,542
Medicare	10,707			10,707
Total	58,855	2,440	3,738	65,033

Revenues & Expenditures

Funding	Current Month	Year to Date (12 months)
State Contribution	\$ 14,319,162	\$ 167,154,548
Employee Contribution	\$ 7,207,061	\$ 86,780,258
Other	\$ 1,186,453	\$ 10,412,853
Allocation for Active/Retiree Plan Year 2013	\$ 2,236,667	\$ 26,840,000
Total Funding	\$ 24,949,343	\$ 291,187,659

Expenses

Medical Expenses		
Claims Expense	\$ 14,913,439	\$ 187,248,151
Claims IBNR	\$ -	\$ 2,100,000
Medical Admin Fees	\$ 1,112,146	\$ 13,157,408
Refunds	\$ 6,336	\$ 84,695
Employee Assistance Program (EAP)	\$ 56,187	\$ 676,555
Life Insurance	\$ 54,623	\$ 657,589
Pharmacy Expenses		
RX Claims	\$ 6,170,778	\$ 82,091,540
RX IBNR	\$ -	\$ (800,000)
RX Admin	\$ 247,725	\$ 3,050,819
Plan Administration	\$ 348,327	\$ 4,005,348
Total Expenses	\$ 22,909,560	\$ 292,272,105
Net Income/(Loss)	\$ 2,039,784	\$ (1,084,446)

Balance Sheet

Assets

Bank Account	\$ 7,732,880
State Treasury	\$ 71,461,427
Due from Cafeteria Plan	\$ 668,305
Due from PSE	\$ 69
Receivable from Provider	\$ -
Accounts Receivable	\$ 279,818
Total Assets	\$ 80,142,498

Liabilities

Accounts Payable	\$ 2,520
Deferred Revenues	\$ 4,970
Due to Cafeteria	\$ 160
Due to PSE	\$ 516,886
Health IBNR	\$ 23,200,000
RX IBNR	\$ 2,400,000
Total Liabilities	\$ 26,124,536

Net Assets

\$ 54,017,963

Less Reserves Allocated:

Active/Retiree Premiums for Plan Year 1/1/13 - 12/31/13 (\$11,190,000 + \$15,650,000)	\$ 0
Active/Retiree Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (25,850,000)
Active/Retiree Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Active/Retiree Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve	\$ (10,000,000)

Net Assets Available

\$ 2,907,963

Public School Employees (PSE) Financials - January 1, 2014 through December 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	16998	20736	5258	8185	23139	42098	45395	71019
Retirees	1644	1899	156	171	1488	1855	3288	3925
Medicare	9695	10624					9695	10624
TOTAL	28337	33259	5414	8356	24627	43953	58378	85568

REVENUES & EXPENDITURES

	Current Month	Year to Date (12 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,270,338	\$ 100,107,352
Employee Contribution	\$ 9,828,062	\$ 119,936,980
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 50,000,000
Other	\$ 415,975	\$ 22,087,440
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 43,000,000
Total Funding	\$ 25,279,526	\$ 335,131,772
Expenses		
Medical Expenses		
Claims Expense	\$ 20,447,807	\$ 204,284,742
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,644,479	\$ 19,466,790
Refunds	\$ (115,795)	\$ (112,836)
Employee Assistance Program (EAP)	\$ 78,513	\$ 949,801
Pharmacy Expenses		
RX Claims	\$ 5,409,917	\$ 49,666,683
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 293,563	\$ 3,793,996
Plan Administration	\$ 413,638	\$ 9,021,972
Total Expenses	\$ 28,172,121	\$ 286,671,149
Less Allocation for Plan Year 2015		\$ 20,000,000
Net Income/(Loss)	\$ (2,892,595)	\$ 28,460,623

BALANCE SHEET

Assets		
Bank Account		\$ 11,710,394
State Treasury		\$ 62,225,451
Receivable from Provider		\$ -
Accounts Receivable		\$ 1,150,520
Due from ASE		\$ 307,636
Total Assets		\$ 75,394,002
Liabilities		
Accounts Payable		\$ 875
Due to ASE		\$ -
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ -
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
Total Liabilities		\$ 29,400,875
Net Assets		\$ 45,993,127
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (0)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 received from Dept of Education)		\$ (20,000,000)
Net Assets Available		\$ 14,893,127

Fifth Week of claims totaled: \$4,520,879.96

Public School Employees (PSE) Financials - January 1, 2013 through December 31, 2013

	Gold	Silver	Bronze	Total
Actives	35,051	8,288	28,013	71,352
Retirees	2,475	87	1,356	3,918
Medicare	9,306			9,306
Total	46,832	8,375	29,369	84,576

Revenues & Expenditures

	Current Month	Year to Date (12 months)
Funding		
District Contribution	\$ 8,058,423	\$ 96,836,451
Employee Contribution	\$ 10,693,847	\$ 130,792,442
Dept of Ed \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 50,000,000
Other	\$ 527,655	\$ 52,947,373
Allocation for Active/Retiree Premiums for Plan Year 2013	\$ 750,000	\$ 9,000,000
Total Funding	\$ 23,211,744	\$ 339,576,265
Expenses		
Medical Expenses:		
Claims Expense	\$ 16,944,388	\$ 213,820,201
Claims IBNR	\$ -	\$ 3,300,000
Medical Admin Fees	\$ 1,637,469	\$ 19,153,067
Refunds	\$ 5,455	\$ 7,428
Employee Assistance Program (EAP)	\$ 80,748	\$ 968,629
Pharmacy Expenses:		
RX Claims	\$ 5,125,338	\$ 64,664,724
RX IBNR	\$ -	\$ (800,000)
RX Admin	\$ 328,417	\$ 3,971,229
Plan Administration	\$ 265,128	\$ 4,294,094
Total Expenses	\$ 24,386,944	\$ 309,379,371
Net Income/(Loss)	\$ (1,175,200)	\$ 30,196,894
Less Reserve for 2014		\$ (43,000,000)
Net Income (Loss) for 2013	\$ (1,175,200)	\$ (12,803,106)

Balance Sheet

Assets	
Bank Account	\$ 14,954,544
State Treasury	\$ 49,103,106
Receivable from Provider	\$ -
Accounts Receivable	\$ 5,758,680
Due from ASE	\$ 516,886
Total Assets	\$ 70,333,215
Liabilities	
Accounts Payable	\$ 642
Due to ASE	\$ 69
Deferred Revenues	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 29,800,711
Net Assets	\$ 40,532,504
Less Reserves Allocated:	
Active/Retiree Premiums for Plan Year 01/01/13 - 12/31/13 (\$9,000,000)	\$ -
Active/Retiree Premiums for Plan Year 01/01/14 - 12/31/14 (\$43,000,000)	\$ (43,000,000)
Catastrophic Reserve (2013 - \$11,100,000)	\$ -
Net Assets Available	\$ (2,467,496)