

INTERIM STUDY PROPOSAL 2015-175

REQUESTING THAT THE HOUSE COMMITTEE ON REVENUE AND TAXATION STUDY THE ASSESSMENT OF PROPERTY TAXES, THE METHODS BY WHICH PROPERTY TAXES ARE INCREASED, THE METHOD BY WHICH THE VALUE OF PROPERTY IS DETERMINED FOR PURPOSES OF ASSESSING PROPERTY TAXES, AND POTENTIAL LIMITATIONS ON INCREASES IN THE ASSESSED VALUE OF PROPERTY FOR PURPOSES OF PROPERTY TAXES.

BE IT PROPOSED BY THE HOUSE COMMITTEE ON REVENUE AND TAXATION OF THE NINETIETH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the House Committee on Revenue And Taxation study the following:

- (1) The method by which property taxes are assessed;
- (2) The method by which property taxes are increased;
- (3) The method by which the value of property is determined for purposes of assessing property taxes; and
- (4) Potential limitations on increasing the assessed value of property for purposes of property taxes, including without limitation:
  - (A) Requiring a vote of the people before the assessed value of property may be increased; and
  - (B) Limiting increases in the assessed value of property to instances in which property is sold or documented improvements are made to property.

Respectfully submitted,

Representative Kim Hendren  
District 92

By: JLL/JLL