AGENDA Senate Committee on Revenue and Taxation

Wednesday, January 29, 2025 10:00 AM Room OSC, State Capitol Little Rock, Arkansas

Sen. Jimmy Hickey, Jr, Chair Sen. Steve Crowell, Vice-Chair Sen. Jonathan Dismang Sen. Ronald Caldwell

A. Call to Order

Sen. Bart Hester Sen. Kim Hammer Sen. Justin Boyd Sen. Jim Petty

<u>REGULAR AGENDA</u>

B. Discussion of Department of Finance and Administration Legislative Reports -Arkansas Department of Finance and Administration

DEFERRED BILLS

Number	Sponsor	Subtitle
<u>SB7</u>	C. Penzo	TO ALLOW MEMBERS OF THE GENERAL ASSEMBLY TO REQUEST A SALES AND USE TAX REPORT FROM THE DEPARTMENT OF FINANCE AND ADMINISTRATION.
<u>SB49</u>	J. Boyd	TO AMEND THE LAW CONCERNING THE SALES AND USE TAX APPLICABLE TO PURCHASES OF NEW OR USED MOTOR VEHICLES, TRAILERS, SEMITRAILERS, AND MOTORBOATS; AND TO SUBJECT CERTAIN USED MOTORBOATS TO A SPECIAL RATE OF TAX.
<u>SB57</u>	C. Tucker	TO AMEND THE INCOME TAX CREDIT FOR CERTAIN INDIVIDUAL POLITICAL CONTRIBUTIONS; AND TO AMEND A PORTION OF THE ARKANSAS CODE THAT RESULTED FROM INITIATED ACT 1 OF 1996.
<u>SB73</u>	B. Johnson	TO CREATE THE ACCESS TO CREDIT FOR OUR RURAL ECONOMY (ACRE) ACT; AND TO PROVIDE AN INCOME TAX DEDUCTION FOR CERTAIN AGRICULTURAL LOANS.
<u>SB82</u>	J. Payton	TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES; AND TO AMEND THE REDUCED SALES AND USE TAX RATE APPLICABLE TO PURCHASES OF USED MOTOR VEHICLES.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.