

Approved Initiatives

2023



- Assumption of \$550 per month in state funding starting January 2023
- Non-wellness rate removed as of 2023
- Begin 5-year transition of employee contributions to be competitive (e.g., Active contributions target 80% / 20%)
- Plan design changes for the classic plan to maintain status as a qualified high deductible plan
- MAPD offering for post-65 retirees

2024



- Assumption of \$605 per month in State Funding starting in January 2024
- Plan design changes for the classic plan to maintain status as a qualified high deductible plan
- Continue 5-year transition of employee contributions to be competitive
 - Reflect approved employee and retiree contributions for 2024
 - Currently not reflected in exhibits for 2025+

2025



- Assumption of \$660 per month in State Funding starting in January 2025
- UHC MAPD premiums of \$220.31
- Continue 5-year transition plan on employee contribution targets

Total Plan Experience

	2023	2024	2025	2026	2027	2028	2029
State Contribution	\$ 220.22	\$ 242.60	\$ 263.57	\$ 263.57	\$ 263.57	\$ 263.57	\$ 263.57
Employee Contribution	92.40	91.59	89.19	88.27	87.30	86.26	85.15
ARPA Funding	-	-	-	-	-	-	-
Other	28.95	52.94	48.43	49.64	51.39	53.89	55.93
Total Income	\$ 341.57	\$ 387.13	\$ 401.19	\$ 401.48	\$ 402.26	\$ 403.72	\$ 404.65
Medical Claims	\$ (189.96)	\$ (188.68)	\$ (198.02)	\$ (205.73)	\$ (214.56)	\$ (223.76)	\$ (233.28)
Pharmacy Claims	(87.95)	(106.69)	(110.29)	(117.26)	(124.48)	(131.96)	(139.67)
Administration Fees	(14.53)	(19.79)	(17.27)	(17.66)	(18.05)	(18.43)	(18.81)
Plan Administration	(1.67)	(1.91)	(2.01)	(2.02)	(2.03)	(2.05)	(2.06)
Life Insurance	-	-	-	-	-	-	-
MAPD Premium Cost	(19.20)	(17.85)	(25.16)	(28.73)	(32.74)	(37.25)	(42.31)
Total Expenses	\$ (313.31)	\$ (334.92)	\$ (352.75)	\$ (371.40)	\$ (391.86)	\$ (413.45)	\$ (436.13)
Program Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income / (Loss) Before Reserve Allocation	\$ 28.25	\$ 52.21	\$ 48.44	\$ 30.08	\$ 10.40	\$ (9.73)	\$ (31.48)
Allocation of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income / (Loss) After Reserve Allocation	\$ 28.25	\$ 52.21	\$ 48.44	\$ 30.08	\$ 10.40	\$ (9.73)	\$ (31.48)

Amounts above in \$ Millions.

Average Membership

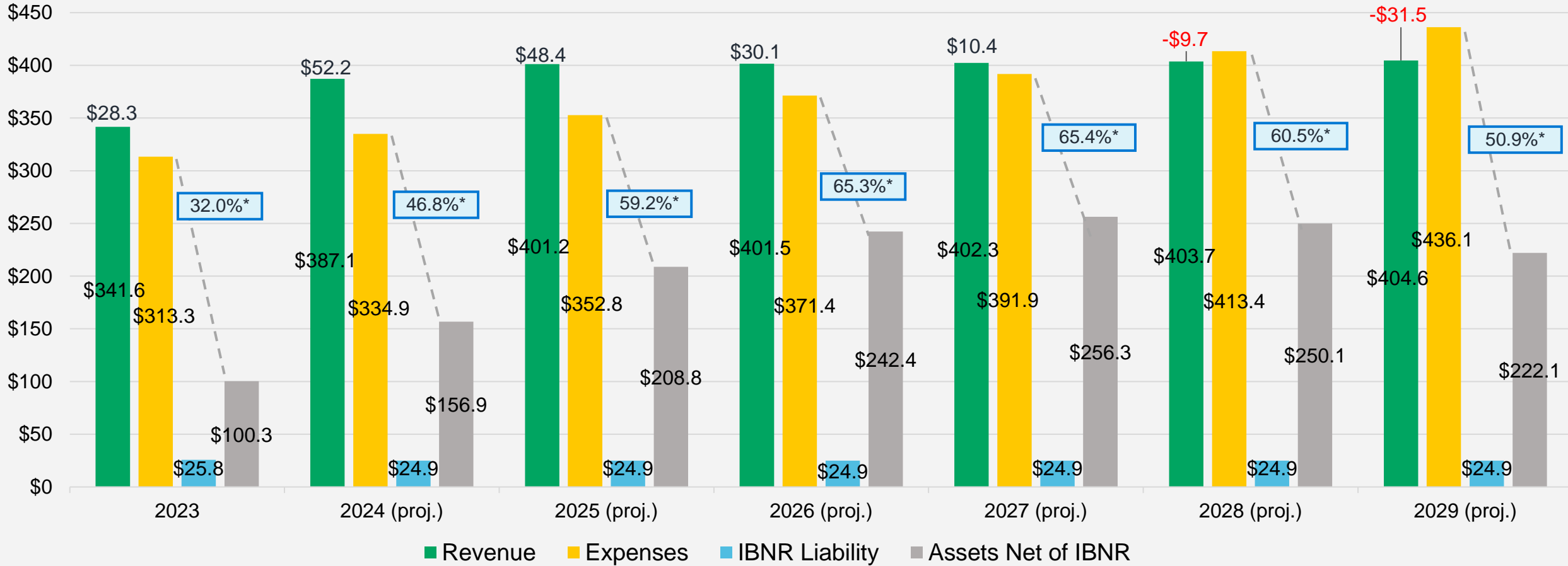
Active Employees / Pre-65 Retirees	41,906	41,726	41,674	41,623	41,573	41,524	41,477
Post-65 Retirees (EBD Plan)	5,010	5,373	5,027	4,729	4,408	4,063	3,694
Post-65 Retirees (MAPD)	8,976	8,747	9,516	10,251	11,022	11,829	12,675
Total Enrolled	55,892	55,846	56,218	56,603	57,003	57,417	57,846

Total Income PMPM¹	\$ 509.27	\$ 577.67	\$ 594.69	\$ 591.07	\$ 588.07	\$ 585.94	\$ 582.94
Total Expenses PMPM²	\$ (467.14)	\$ (499.76)	\$ (522.89)	\$ (546.79)	\$ (572.86)	\$ (600.07)	\$ (628.29)

¹ Allocation of Reserves included in Total Income

² Total Expenses offset by Program Savings

Change in Revenue, Expenses, and Assets



* Assets Net of IBNR as a portion of Expenses