



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE ARKANSAS LOTTERY

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November 14, 2024

The Honorable Ronald Caldwell, Co-Chair
The Honorable Mindy McAlindon, Co-Chair
Arkansas Legislative Council – Lottery Oversight Subcommittee
One Capitol Mall, Room R-501
Little Rock, AR 72201

RE: Annual Disclosure Report by Executive Director

Dear Senator Caldwell and Representative McAlindon:

On behalf of the Office of the Arkansas Lottery and pursuant to Arkansas Code § 23-115-302(b)(9), please accept this report for the fiscal year ended June 30, 2024.

For the fiscal year ending June 30, 2024, the total amount of Net Proceeds was \$129,404,053.

The amount deposited into and disbursed from the Scholarship Shortfall Reserve Trust Account was \$0.

The Office of the Arkansas Lottery's projection for net proceeds from the state lottery for fiscal year 2025, is \$106,700,000.

I am available to answer any questions or requests for additional information.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sharon Strong". The signature is written in a cursive, flowing style.

Sharon Strong
Executive Director

cc: Governor Sarah Sanders
Cabinet Secretary Jim Hudson