## **Proposed Revisions to ARC Rule 2148**

2148. No A person may register more than one stable name at the same time, nor may any person race under the person's real name if the person has registered a stable name if that person's name is listed with each registered horse that is racing. A person who races multiple horses in the same race under their real name and under a stable name must have their real name listed in the official racing program with the stable name if the person directly or indirectly owns (i) five percent (5%) or more of a horse racing in the race under a stable name and (ii) five percent (5%) or more any other horse in the race. A person who races multiple horses in the same race under different stable names must have their real name listed in the official racing program with the stable names if the person directly or indirectly owns five percent (5%) or more of the horses racing in the race under the different stable names.

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