



STATE OF ARKANSAS
**Department of Finance
and Administration**

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March 17, 2015

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas State University
University of Arkansas

MOF# 03634D
MOF# 03373B

Thank you for your consideration.

Sincerely,

Lesi Wilkison for Paul
Paul S. Louthian, CPA
Administrator *Louthian*

PSL:iw

attachments

Methods of Finance for March 23, 2015 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
		Initial Cost	PROJECTED COST	TOTAL		COMPLETION
a. Arkansas State University MOF #03634D	Centennial Expansion - Provide architectural design and construction/expansion of Centennial Stadium pressbox that includes additional seating, open club space, new service area, restrooms and concession spaces.	\$653,600.00	\$25,432,820.00	\$25,432,820.00	100% Other - Red Wolves Foundation Funds	05/19/2014 9/1/2015
b. University of Arkansas MOF #03373B	Jim & Joyce Performing Arts Center - This project will renovate the existing Old Field House building, a 41,400 sq. ft. structure built in 1937 into a 650-700 seat Concert Hall. The building will be fully commissioned and constructed to the equivalent of LEED silver or Green Globes Two Globes. This project will include some campus utility infrastructure extension and improvements, funded by the campus utility system.	\$1,928,609.00	\$17,604,926.00	\$22,000,000.00	100% Other Funds - Bond Proceeds and Gifts/Grants	01/2012 12/31/2015