



STATE OF ARKANSAS
**Department of Finance
and Administration**

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February 11, 2022


Senator Ricky Hill, Co-Chair
Representative Monte Hodges, Co-Chair
JBC PEER-Review Subcommittee
State Capitol Building
Little Rock, AR 72201

RE: FY22 Budget Classification Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Budget Classification Transfer Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,


Larry W. Walther
Cabinet Secretary

LWW

Attachment(s)

FY22 MAINTENANCE & OPERATION
BUDGET CLASSIFICATION TRANSFERS

Agency	Classification	FY22 Agency Request	FY22 Executive Recommendation	FY22 Original Appropriation	FY21 Actual Expenditures	FY22 Authorized	Adjustment Requested	FY22 Revised Authorization	DFA-Chief Fiscal Officer		DFA IGS State Technology Planning Agency Request in compliance with IT Plan Certification (if applicable)	
									Approve	Disapprove		
1. Department of Commerce - Development Finance Authority	Operating Expenses	\$ 110,312	\$ 110,312	\$ 110,312	\$ 110,126	\$ 110,312	\$ 40,000	\$ 150,312	X		N/A	
	Conf. & Travel Exp.	\$ 13,972	\$ 13,972	\$ 13,972	\$ -	\$ 13,972	\$ -	\$ 13,972				
	Professional Fees	\$ 1,818,875	\$ 1,818,875	\$ 1,818,875	\$ 945,144	\$ 1,818,875	\$ (40,000)	\$ 1,778,875				
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
	Data Processing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total		\$1,943,159	\$1,943,159	\$1,943,159	\$ 1,055,270.00	\$1,943,159	\$0	\$1,943,159				

Due to the increase in appropriation in FY20 and the increase in costs in FY22, Arkansas Development Finance Authority (ADFA) is requesting a Budget Classification Transfer from Professional Fees to Operating Expenses in the amount of \$40,000 to ensure adequate appropriation to pay expenses for FY22.

**ARKANSAS ADMINISTRATION STATEWIDE INFORMATION SYSTEM
REQUEST FOR BUDGET CLASSIFICATION TRANSFERS (BCT)
FY2022**

Business Area: 0395 Business Area Title: ACOM - Ar. Student Loan Authority
 Funds Center: C91 Funds Center Title: ADFA Student Loan Authority - Operations
 Fund: 1570200 Fund Title: ADFA Student Loan Authority Functional Area: Comm

Line-Item Classifications	Authorized Appropriation	Actual Expenditures ** FY2021	Transfer From			Transfer To		
			CI	Fund	Amount	CI	Fund	Amount
502:00:02 Operating Expenses	\$110,312	\$110,126				502:00:02	1570200	\$40,000
505:00:09 Conference & Travel Expenses	\$13,972	\$0						
506:00:10 Professional Fees	\$1,818,875	\$945,144	506:00:10	1570200	\$40,000			
512:00:11 Capital Outlay *	\$0	\$0						
509:00:12 Data Processing *	\$0	\$0						

Reason for Transfer:

Due to the decrease in appropriation in FY20 and the increase in costs in FY22, ADFA is requesting a Budget Classification Transfer from Commitment 10 to Commitment 02 in the amount of \$40,000 to ensure adequate appropriation to pay expenses for FY22.


 01/07/22
 CABINET FISCAL OFFICER
 David L. Bell, CFO, Arkansas Department of Commerce


 Budget Approval

DFA IGS State Technology Planning
 (approval only needed if applicable ***)

* Transfers may not be made from the capital outlay (512:00:11) sub classification unless specific authority for such transfers is provided by law. (ACA 19-4-522(C)(1))
 ** For transfers requested during the month of July 2021 use the agency's fiscal year 2021 expenditures as of April 30, 2021 for each of the Maintenance & Operations commitment items. For transfers requested during the months August 2021 - May 2022, use the agency's fiscal year 2021 expenditures. For transfers requested during the month of June 2022 use the agency's fiscal year 2022 as of April 30, 2022.
 *** Transfers requested for the purchase of information technology related items must be in compliance with the agency's Information Technology Plan submitted to the DFA-Technology Planning Unit.