



STATE OF ARKANSAS
Department of Finance
and Administration

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February 13, 2018

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

UA - Fayetteville
UA - Fayetteville
UA - Fayetteville
UA - Fayetteville
UA - Fayetteville
UA - Fayetteville
UA - Fayetteville
UA - Fort Smith
UA - Fort Smith

MOF# 04273
MOF# 04274
MOF# 04275
MOF# 04276
MOF# 04277
MOF #04279
MOF #04280
MOF# 04083A
MOF# 04278

Thank you for your consideration.

Sincerely,

Paul S. Louthian for Paul S. Louthian
Paul S. Louthian, CPA
Administrator

PSL:lw

Methods of Finance for February 2018 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. University of Arkansas - Fayetteville MOF #04273	ARKU Food Court Renovation. The renovation will address all areas within the Arkansas Union Food Court, including the central core, food preparation serving stations, open seating areas and private dining rooms. The new plan will open up the entire space to create better visibility of the food options and more intuitive flow for patrons circulation among the various stations, along with a new point of sale system to improve speed of service. The project also includes on going capitol renewal effort for the entire building including air handling units.	\$6,800,000.00	\$6,800,000.00			Dining Contract Revenue/University Reserves 100%	01/01/2018 12/31/2018
b. University of Arkansas - Fayetteville MOF #04274	Mullins Library Renovation. This project consists of a fully reorganized interior of Mullins Library. Constructed in 1968 and expanded significantly in 2007, the 234, 438 GSF facility will de-emphasize the physical collection and instead create a collaborative and interdisciplinary learning space focused on student and faculty engagement. This will be possible by moving part of the physical collection to a remote storage (Library Storage Building) currently under construction and expected to be complete by mid 2018.	\$16,500,000.00	\$16,500,000.00			University Reserves/Future Bond Proceeds and Gifts 100%	01/01/2018 05/31/2018

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c. University of Arkansas - Fayetteville MOF #04275	641 & 643 W. Martin Luther King Blvd Property. To purchase property located at 641 & 643 W. Martin Luther King Blvd. The property includes a 1,932 square foot house and a 3,120 square foot apartment house situated on .32 acres. This property is needed for the expansion of the Art & Design District facilities and grounds.	\$505,000.00	\$505,000.00			University Reserves 100%	01/01/2018 06/30/2018
d. University of Arkansas - Fayetteville MOF #04276	639 W. Martin Luther King Property Purchase. To purchase property located on 639 W. Martin Luther King Blvd, Fayetteville, AR. This property includes a 12,640 square foot commercial building situated on 1.09 acres.	\$1,610,000.00	\$1,610,000.00			University Reserves 100%	01/01/2018 06/30/2018
e. University of Arkansas - Fayetteville MOF #04277	Executive Education Center WCOB-LR. The project consists of 8,850 first floor renovation of a 13,900 SF existing building at 119 Main Street in downtown Little Rock. The renovated space will provide private and shared office space, classroom, lecture/seminar space, lobby and board room for the Sam Walton College of Executive Education. The work will be done by a JOC selected by the U of A System Office.	\$466,450.00	\$466,450.00			Gifts/Donations 100%	02/01/2018 10/31/2018

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f.	University of Arkansas - Fayetteville MOF #04279	Parking Lot 54A Improvements. This project consists of regrading and paving the existing gravel parking lot 54A to create approximately 165 faculty/staff parking spaces. It also includes electrical upgrades, installation of parking and pedestrian lighting, drainage utilizing low impact design (LID) principles for sustainable storm water management. Landscaping improvements will also dramatically improve, and better define the southern boundary of the core campus.	\$1,500,000.00	\$1,500,000.00			Parking & University Reserves 100%	01/01/2018 08/31/2018
g.	University of Arkansas - Fayetteville MOF #04280	Beechwood Remote Parking. This project will create a new parking choice for students, faculty and staff at a remote location, south of the main campus with easy access to major city streets and Interstate I49 and along a major US route with quick access to the center of the campus. The work will include parking facility, a street connection to Hollywood Avenue, Beechwood Avenue frontage improvements and necessary drainage improvements.	\$5,026,984.00	\$5,026,984.00			University/Parking Reserves to be replaced by bond proceeds 100%	01/01/2018 08/31/2018
h.	University of Arkansas - Fort Smith MOF #04083A	Bell Tower Renovation Project. Restoration of the University Bell Tower including new roof, new lighting, masonry restoration, and new clock faces.	\$826,910.00	\$1,000,000.00	02/09/2018	\$1,000,000.00	University Reserves 100%	06/01/2018 07/01/2019

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i.	University of Arkansas - Fort Smith MOF #04278	Stubblefield Center Maple Floor Replacement. Replacement of existing court playing surface and immediate areas adjacent to the playing surface. Additionally relocation of goal plugs for ease of maintenance.	\$300,000.00	\$300,000.00			University Reserves 100%	05/21/2018 09/15/2018