



STATE OF ARKANSAS
**Department of Finance
 and Administration**

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March 28, 2025

Mr. Henry Rick
 Legislative Council
 One Capital Mall, 5th Floor
 Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the April 2025 JBC - PEER/Review Subcommittee meeting.

ASU - Jonesboro	MOF #05407
ASU - Jonesboro	MOF #05415
ASU - Jonesboro	MOF #05416
ASU - Jonesboro	MOF #05422
North AR College	MOF#05020B
Ozarka College	MOF #05412
South AR College	MOF #05425
South AR College	MOF #05164A
South AR College	MOF #05399A
UA - Fayetteville	MOF #05424
UA - Fayetteville	MOF #04952C
UA - Pulaski Tech	MOF #05423

Thank you for your consideration.

Sincerely,

Lisa Wilkerson By Nikki League

Lisa Wilkerson
 Asst. Administrator
 DFA-Office of Accounting

Methods of Finance for April 9th, 2025 JBC-PEER Review

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1	Arkansas State University - MOF #05407	Collegiate Park Exterior Renovations. This project is for exterior renovations to Building 2, Building 6, and the Comings Building at Collegiate Park.	\$662,672.01	\$662,672.01			University reserves 100%	2/27/2025 6/30/2026
2	Arkansas State University - MOF #05415	Student Union Roofing Replacement Phase 2 and 3. This project is to overlay the flat roof with PVC roofing at the Student Union Building.	\$2,039,249.00	\$2,039,249.00			Arkansas Sustainable Building Energy Revolving Loan Fund 100%	3/27/2025 12/31/2026
3	Arkansas State University - MOF #05416	Education Communication Building Roof Replacement. This project is to overlay the flat roof with PVC roofing at the Education Communication Building.	\$860,751.00	\$860,751.00			Arkansas Sustainable Building Energy Revolving Loan Fund 100%	3/27/2025 12/31/2026
4	Arkansas State University - MOF #05422	Fowler Center Cooling Tower Replacement. This project is to replace the cooling tower in the Fowler Center.	\$277,255.62	\$277,255.62			University reserves 100%	3/27/2025 6/30/2027
5	North Arkansas College - MOF #05020B	Center for Robotics and Manufacturing Innovation. This project is for capital construction of a new facility on the South Campus to provide 19,200 sq. ft. of educational and general instructional and instruction support space for technical education programs in robotics and advanced manufacturing.	\$8,527,500.00	\$8,527,500.00	3/14/2025	\$10,597,500.00	Bond proceeds 38%, State treasury funds 28%, Federal grants 18%, Private donations 13%, Unrestricted cash reserves 2%	9/1/2022 8/31/2025
6	Ozarka College - MOF #05412	Melbourne Skilled Trades Facility. This project is to renovate, add square footage, and equip an existing building located at 218 College Drive in Melbourne to be used as a skilled trades training center.	\$927,000.00	\$927,000.00			Higher Industry Readiness through Educational Development (HIRED) grant 100%	5/1/2025 8/31/2025
7	UA - Pulaski Technical College - MOF #05423	Grand Hall and Bistro Café Renovation. This project is to renovate the Grand Hall room with a floor grid to supply electricity to tables used in this large meeting room, remove wallpaper and paint room, upgrade audio/visual equipment, redo floors in the Bistro Cafe kitchen, refurbish the dining hall and replace tables/chairs in both the Grand Hall and dining hall.	\$1,283,250.00	\$1,283,250.00			Plant funds 98%, UA Foundation gift funds 2%	4/19/2025 12/31/2025

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START	
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION	
8	South Arkansas College MOF #05425	Baseball Stadium. This project is for the construction of a new baseball stadium on the west campus.	\$12,100,000.00	\$12,100,000.00			Donations 100%	5/1/2025 12/30/2028
9	South Arkansas College MOF #05164A	Campus Deferred Maintenance Projects. This project includes overall building improvements to provide structurally sound facilities including disability access requirements.	\$249,500.00	\$249,500.00	3/21/2025	\$540,000.00	Bank reserves 100%	8/1/2023 6/30/2027
10	South Arkansas College MOF #05399A	Residence Hall. This project is for the construction of a new residence hall facility on the west campus. It will be the first residence facility to house 100 students.	\$3,480,000.00	\$3,480,000.00	3/21/2025	\$12,500,000.00	Bond proceeds 61%, Donations 36%, Cash reserves 3%	3/1/2025 6/30/2028
11	University of Arkansas - Fayetteville - MOF #05424	Whipple Family Forestry Education Center. This project is for the construction of the Ross & Mary Whipple Family Forestry Education Center at Garvan Woodland Gardens in Hot Springs. Located southeast of the existing Welcome Center, the forestry center will provide an academic home at the Gardens for Fay Jones School of Architecture students, a venue for the school's public education programs, and a place to educate the public about the character and value of Arkansas forests and the use of wood for the betterment of society and the environment. The building will be constructed of Arkansas sourced mass timber.	\$1,500,000.00	\$1,500,000.00			Gift funds 100%	3/1/2025 6/30/2028
12	University of Arkansas - Fayetteville - MOF #04952C	Job Order Contracting - K 23-26. This project is for providing construction services to assist Facilities Management with various maintenance or renovation projects under the Job Order Contract for the 2023 fiscal year with the option to extend to three additional fiscal years through Fiscal Year 2026. The increase is a planned amendment to extend contract capacity to cover the period through Fiscal Year 2026.	\$10,000,000.00	\$10,000,000.00	2/15/2025	\$25,000,000.00	University reserves 100%	7/1/2022 6/30/2026