



Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva
Secretary

March 3, 2025

Stacy Smith
Deputy
Commissioner

Senator Kim Hammer, Co-Chair
Representative Aaron Pilkington, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

**State Board of
Education**

Dr. Sarah Moore
Stuttgart
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Kathy Rollins
Springdale
Vice-Chair

Senator Hammer and Representative Pilkington:

Adrienne Woods
Rogers

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution Balance through February 2025.

Randy Henderson
Blytheville

Lisa Hunter
White Hall

Thank you for your assistance in this matter. Please feel free to call me if you need additional information.

Jeff Wood
Little Rock

Respectfully,

Ken Bragg
Sheridan

Leigh Keener
Little Rock


Greg Rogers, CFO
Arkansas Department of Education

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

| Fiscal Year | Beginning Balance |
|-------------|-------------------|
| FY2020 | 286,461,342 |
| FY2021 | 220,810,970 |
| FY2022 | 220,802,987 |
| FY2023 | 349,042,595 |
| FY2024 | 528,536,549 |
| FY2025 | 656,001,874 |

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

| | July | August | September | October | November | December | January | February |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|
| Monthly Beginning Fund Balance | 658,760,621.69 | 118,438,102.85 | 179,360,808.16 | 238,555,686.18 | 297,264,703.70 | 357,498,915.83 | 417,145,734.47 | 478,688,277.85 |
| TOTAL DEPOSITS | 58,442,625.16 | 60,922,705.31 | 59,194,878.02 | 58,709,017.52 | 60,234,212.13 | 59,646,818.64 | \$61,542,543.38 | \$56,790,785.23 |
| Less: Transfers to Public School Fund (FY25) | (594,468,551.00) | - | - | | | | | |
| Less: Transfers to Dept. of Education (FY25) | (4,296,593.00) | - | - | | | | | |
| Less: Other Transfers (FY25) | - | | | | | | | |
| Balance | 118,438,102.85 | 179,360,808.16 | 238,555,686.18 | 297,264,703.70 | 357,498,915.83 | 417,145,734.47 | 478,688,277.85 | 535,479,063.08 |