



STATE OF ARKANSAS
**Department of Finance
and Administration**

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January 21, 2025

Mr. Henry Rice
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the January 2025 JBC - PEER/Review Subcommittee meeting.

ASU - Jonesboro	MOF #05388
ASU - Three Rivers	MOF #05389
AR Tech University	MOF #05392
AR Tech University	MOF #05275A
East AR Comm. College	MOF #04949B
UAMS	MOF #05384
UCA	MOF #05387

Thank you for your consideration.

Sincerely,

Lisa Wilkerson By Nichole Seague

Lisa Wilkerson Asst. Administrator
DFA-Office of Accounting

Methods of Finance for January 29th, 2025 JBC-PEER Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START	
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION	
1	Arkansas State University - Jonesboro - MOF #05388	Central Plant Chiller Addition (Windgate). This project is for the installation of a new 1,000 ton chiller and cooling tower in the Central Plant.	\$1,951,250.00	\$1,951,250.00			University reserves 100%	12/18/2024 5/31/2026
2	Arkansas State University Three Rivers - MOF #05389	Workforce Facility Expansion. This project is to renovate and expand a campus facility to support workforce training programs. The completed facility will be 7,900 sq. feet and include offices and five classrooms. Equipment includes robotics and PLC trainers.	\$2,969,250.00	\$2,969,250.00			Cash funds (gifts) 100%	2/1/2025 12/31/2026
3	Arkansas Tech University - MOF #05392	Workforce Training Building. This project is for an addition/expansion to the existing HVAC academic building, adding space and infrastructure to support academic programs.	\$3,350,000.00	\$3,350,000.00			HIREd state grant 82%, Facilities repair and renovation reserves 18%	3/1/2025 3/1/2027
4	Arkansas Tech University - MOF #05275A	Nutt Hall Elevator Replacement. This project aims to address unforeseen damage of the mechanical infrastructure with necessary upgrades in addition to the original request for replacing the elevator.	\$405,000.00	\$405,000.00	12/20/2024	\$700,000.00	Bonds 100%	6/3/2024 12/31/2024
5	East Arkansas Community College - MOF #04949B	Connectivity Trail. This project creates an ADA accessible sidewalk/boardwalk between the Crowley's Ridge Technical Institute campus (south) and the EACC main campus (north), despite the hill between both campuses. This project is currently dependent on receipt of the TAP/RTP grant awarded by ARDOT.	\$203,750.00	\$203,750.00	1/14/2025	\$263,275.00	Arkansas Dept. of Transportation TAP/RTP grant 62%, Unexpended plant fund 38%	7/1/2022 2/15/2025

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
6	University of Arkansas for Medical Sciences - MOF #05384	Hospital F4 Additional ICU Expansion. This project is for construction and telemetry equipment related to the approximate 2,000 sq. foot ICU expansion.	\$996,376.00	\$996,376.00			UAMS revenues 100% 1/1/2025 6/30/2026
7	University of Central Arkansas - MOF #05387	Multipurpose Arena. This project is for architectural services for the design of a multipurpose area. Construction is contingent upon approval. The facility will host athletic events, commencements, and other large public events.	\$2,200,000.00	\$2,200,000.00			Capital reserves 100% 2/1/2025 8/1/2027