

State of Arkansas
Budget Stabilization Trust (TBS)
As of August 31, 2013

H.2

Fund Balance	\$	115,303,384.16
Outstanding Loans		79,311,445.42
Total Funds Available	\$	<u>194,614,829.58</u>

Projected Receipts for Remainder of FY14

TAS0000 Interest Income Investments(1/2)	(1) \$	<u>5,846,329.06</u>
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Total Projected Receipts	\$	5,846,329.06
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Projected Obligations for Remainder of FY14

AASIS appropriation in Act 81/11 (1)(a)	(2) \$	0.00
HMD0400 State Military Dept.- Call Up/Court Martial	(3)	(2,003,000.00)
HUA0900 Election Commissioners	(4)	(6,340,000.00)
HSC0000 State Central Services	(5)	(4,000,000.00)
MHD0100 Information Technology Reserve	(6)	(3,500,000.00)
MMA0000 Disaster Assistance	(7)	(11,461,434.28)
MTA0000 Miscellaneous Revolving	(8)	<u>(2,725,500.00)</u>

Total Projected Obligations	\$	<u>(30,029,934.28)</u>
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Total Projected Available 06-30-14	\$	170,431,224.36
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Less Outstanding Loans

MHD0100 Information Technology Reserve	(6)	0.00
MWF0000 County Road Maint. Rev.	(9)	(34,802.00)
SDC0100 Corrections-Farm	(10)	<u>(4,600,000.00)</u>

Total Outstanding Loans	\$	<u>(4,634,802.00)</u>
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Projected Unobligated Funds Available 06-30-14	\$	<u><u>165,796,422.36</u></u>
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Beginning Cash Balance: July 1, 2013		\$	191,149,724.36
Beginning Loan Balance: July 1, 2013	(10)		4,600,000.00

Increases

Miscellaneous Transfers:

TAS0000	Interest Income on Investments	(1)	1,153,670.94
HMD0400	State Military Dept.- Call Up/Court Martial	(3)	0.00
MHD0100	Information Technology Reserve	(6)	0.00
MMA0000	Disaster Assistance	(7)	0.00
MTA0000	Miscellaneous Revolving	(8)	0.00

Total Increases		\$	<u>1,153,670.94</u>
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		\$	196,903,395.30
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Decreases

Expenditures-Statewide Accounting System-TBS0300	(2)	\$	0.00
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Miscellaneous Transfers:

HMD0400	State Military Dept.- Call Up/Court Martial	(3)	0.00
HUA0900	Election Commissioners	(4)	0.00
HSC0000	State Central Services	(5)	0.00
MMA0000	Disaster Assistance	(7)	(1,788,565.72)
MTA0000	Miscellaneous Revolving	(8)	(500,000.00)
SDC0100	Corrections-Farm	(10)	0.00
	Outstanding Loans		<u>(79,311,445.42)</u>

Total Decreases		\$	<u>(81,600,011.14)</u>
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Ending Fund Balance		\$	<u><u>115,303,384.16</u></u>
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**State of Arkansas
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Outstanding Loans

BAA0000	Health Dept.	(11)	\$	0.00
CAA0000	U of A Fayetteville	(11)		0.00
CCA0000	U of A Medical Sciences	(11)		0.00
CEA0000	U of A Little Rock	(11)		0.00
CGA0000	U of A Pine Bluff	(11)		0.00
CIA0000	U of A Monticello	(11)		0.00
CKA0000	ASU - Jonesboro	(11)		0.00
CMA0000	ASU - Beebe	(11)		0.00
COA0000	AR Tech	(11)		0.00
CQA0000	Henderson State	(11)		0.00
CSA0000	Southern Ark. University	(11)		0.00
CSS0000	Southern Ark. Univ.-Tech.	(11)		0.00
CTB0000	Black River Tech College	(11)		0.00
CTC0000	Cossatot Tech College	(11)		0.00
CTG0000	UACC Batesville	(11)		0.00
CTH0000	ASU-Mountain Home	(11)		0.00
CTJ0000	UACC Morrilton	(11)		0.00
CTM0000	Mid-South Community College	(11)		0.00
CTO0000	Ozarka Tech College	(11)		0.00
CTP0000	Pulaski Tech College	(11)		0.00
CTR0000	UACC Hope	(11)		0.00
CTT0000	Southeast Arkansas College	(11)		0.00
CTW0000	College of the Ouachitas	(11)		0.00
CUA0000	Univ. of Central Ark.	(11)		0.00
CWA0000	Northwest Ark Community College	(11)		0.00
CWE0000	East Ark. Community College	(11)		0.00
CWG0000	National Park Community College	(11)		0.00
CWM0000	Mississippi Co. Community College	(11)		0.00
CWN0000	North Arkansas College	(11)		0.00
CWP0000	UA Phillips Community College	(11)		0.00
CWR0000	Rich Mountain Community College	(11)		0.00
CWS0000	South Arkansas Community College	(11)		0.00
CWW0000	UACC Fort Smith	(11)		0.00

**State of Arkansas
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Outstanding Loans (Continued)

DAS0000	DHS Admininstative	(11)	\$	0.00
DBA0000	DHS Mental Health	(11)		0.00
DCC0000	DHS Child Care & Early Childhd Ed	(11)		0.00
DCF0000	DHS Children & Family Serv.	(11)		1,857,000.00
DCO0000	DHS County Operations	(11)		0.00
DEA0000	DHS Developmental Disabilities	(11)		1,192,868.98
DEM0000	DHS Economic & Medical Serv.	(11)		0.00
DGF0000	DHS Grants	(11)		60,131,379.73
DHP0000	DHS Office on Aging	(11)		0.00
DSB0000	DHS State Serv. for the Blind	(11)		0.00
DYS0000	DHS Youth Services	(11)		0.00
EFT0000	Dept. of Education	(11)		0.00
EGA0000	Dept. of Education	(11)		0.00
EGB0000	Vocational Education Administrative	(11)		0.00
EGR0000	Rehabilitation Services	(11)		0.00
EMA0000	Educational Television	(11)		0.00
EPA0000	State Library	(11)		0.00
ESA0000	School for the Blind	(11)		0.00
ETC0000	Crowley's Ridge Tech Inst	(11)		0.00
ETN0000	Northwest Tech Inst	(11)		0.00
ETR0000	Riverside Vocational Tech	(11)		0.00
EVA0000	School for the Deaf	(11)		0.00
FAL0400	AR Geological Survey	(12)		722.31
FAR0000	DFA SFSF ARRA	(12)		0.00
FAY0900	Attorney General	(12)		0.00
FID0100	Insurance Dept.	(12)		0.00
FJD0100	Admin Office of the Courts	(12)		0.00
FJD1100	Admin Office of the Courts	(12)		0.00
FTN7300	Northwest Tech Inst	(12)		0.00
HAD0000	AR Agriculture Dept.	(11)		37,758.32
HCA0000	Dept. of Corrections	(11)		1,831,442.57
HCP0000	Community Punishment	(11)		239,453.84
HEG0000	Higher Education Grants	(11)		0.00
HGA0000	Dept. of Parks & Tourism	(11)		631,100.08
HLP0000	Livestock & Poultry	(11)		0.00
HMA0000	Environmental Quality	(11)		0.00
HMD0000	State Military Dept.	(11)		45,749.99
HOA0000	Arkansas Industrial Development	(11)		0.00
HQA0000	Dept. of Higher Education	(11)		0.00
HRA0000	Arkansas Heritage	(11)		0.00
HSA0000	Dept. of Labor	(11)		0.00
HSC0200	House	(11)		0.00
HSC0500	Senate	(11)		0.00
HSC0900	Legislative Audit	(11)		0.00
HSC1100	Legislative Research	(11)		0.00
HSC1200	Legislative Research	(11)		0.00
HSC1400	Governors Mansion	(11)		0.00
HSC1800	Court of Appeals	(11)		0.00

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Outstanding Loans (Continued)

HSC2300	Admin Office of the Courts	(11)	\$	0.00
HSC2800	Prosecuting Coordinator	(11)		0.00
HSC3001	DFA Revenue	(11)		0.00
HSC3003	DFA Revenue AIRS	(11)		0.00
HSC3200	Supreme Court	(11)		0.00
HSC3400	Governors Office	(11)		0.00
HSC3600	Claims Commission	(11)		0.00
HSC3701	Public Defender	(11)		0.00
HSC3704	Public Defender	(11)		0.00
HSC5100	Lt Governor	(11)		0.00
HSC5300	Attorney General	(11)		0.00
HSC5900	Auditor	(11)		0.00
HSC6000	Land	(11)		0.00
HSC6101	DFA Management Operating	(11)		0.00
HSC6102	DFA Management IT	(11)		0.00
HSC6300	Secretary of State	(11)		0.00
HSC6900	Treasury	(11)		0.00
HUA0000	Miscellaneous Agencies Fund	(11)		709,672.12
JAA0000	Public School	(11)		0.00
JSL0000	State Library	(11)		274,873.23
JWE0000	Workforce Ed Public School	(11)		73.85
MCE0000	Child Support Enforcement	(11)		0.00
MCF0000	Constitutional Officers	(11)		0.00
MCF0200	House	(11)		0.00
MCF0500	Senate	(11)		0.00
MCF3400	Governors Office	(11)		0.00
MCF5900	Auditor	(11)		0.00
MCJ0000	County Jail Reimbursement	(11)		0.00
MHC0000	Dept of Computer Services	(6)		0.00
MHD0100	Information Technology Reserve	(6)		0.00
MJA0000	Arkansas Crime Information System	(11)		0.00
MLC0000	County Aid	(11)		1,588,399.16
MLC0100	County Aid	(11)		0.00
MLM0000	Municipal Aid	(11)		2,931,380.82
MLM0100	Municipal Aid	(11)		0.00
MMF0000	Merit Adjustment	(11)		0.00
MWF0000	County Road Const. & Maint. Rev.	(9)		34,802.00
MWS0000	Workforce Services	(11)		242,385.16
SDC0100	Corrections Farm	(10)		4,600,000.00
SDD0000	Corrections Industry	(10)		0.00
SMP0000	Arkansas State Police	(11)		1,962,383.26
TAJ0300	DFA-Disbursing Officer	(11)		1,000,000.00
TES0100	Workforce Services	(12)		0.00
TGC0000	Corporate Income Tax Withholding	(11)		0.00
TGI0000	Individual Income Tax Withholding	(11)		0.00
TSD0100	Prevention & Cessation Program	(13)		0.00
Total Outstanding Loans			\$	<u>79,311,445.42</u>

**State of Arkansas
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As of August 31, 2013**

Recap of ADC Loans

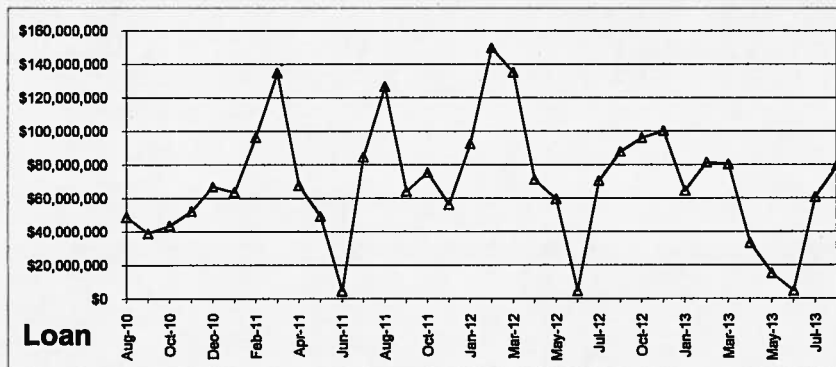
HCA0000-Care & Custody Due 06-30-13	(11)	\$	1,831,442.57
SDC0100-Farm Due 06-30-2013	(10)		0.00
SDC0100-Farm Due 06-30-2014	(10)		4,600,000.00
MCJ0000-County Jail Reimbursement Due 06-30-1:	(11)		0.00
			0.00
Total Corrections Loans		\$	<u>6,431,442.57</u>

Footnotes:

- (1) 50% of Interest Income on Investments in Securities Reserve Fund. ACA 19-5-501. Insufficient funds in TAS0000 to cover Treasury interest obligations on 4/30/13.
- (2) AASIS Appropriation in Act 81/11 but expense by 6/30/11
- (3) Transfers to the Military Fund HMD0400 for Military Call-Up expenses per ACA 19-5-501 (b)(3).
- (4) Transfer to Election Commissioners Bd Act 578/11 S 7
- (5) Transfers to State Central Services (HSC) authorized by ACA 19-5-501, (d).
- (6) Loans to Dept Info System's Reserve for Equipment Acquisition (MHD) - Principal/interest is paid annually according to repayment schedule. Currently there is no loan balance. ACA 25-4-122
- (7) Transfers to/from Disaster Assistance Revolving (MMA) for Governor's Emergency Proclamations (ACA 19-5-1006)
- (8) Transfers to/from Miscellaneous Revolving (MTA) for unreimbursable claims, refunds, & Governor's emergency proclamations (ACA 19-5-1009)
- (9) Loans to County Road Revolving (MWF) to be repaid by end of biennium/judges' terms, whichever comes first. The judges' terms end 12/31/12. ACA 19-5-1068.
- (10) Dept Corrections Loans; Value of goods/services produced/consumed applied against loan to SDC due 06-30-13 & 6-30-14. ACA 19-5-501 (b). FY12 loan forgiven 5-15-13 pursuant to 19-5-501(b) & Leg Audit Report.
- (11) Loans to various funds pursuant to ACA 19-5-501 (b) and (c)
- (12) Loans while waiting for Federal Funds ACA 19-5-501(b) (8)
- (13) Loans to Tobacco Prevention and Cessation (TSD) Maximum amount allowed to be loaned is 31.6% of Tobacco Settlement Proceeds Balance to be repaid by 6/30/12. ACA 19-12-108(d)(2)(A)

BUDGET STABILIZATION TRUST FUND

<u>END</u>	<u>OF MONTH</u>	<u>YEAR</u>	<u>EOM FUND</u>	<u>LOANS</u>
			<u>BALANCE</u>	<u>OUTSTANDING</u>
Aug-09	AUGUST	2009	\$203,292,545	\$42,367,157
Sep-09	SEPTEMBER	2009	\$206,912,936	\$39,517,490
Oct-09	OCTOBER	2009	\$203,397,395	\$42,291,148
Nov-09	NOVEMBER	2009	\$202,202,910	\$43,607,638
Dec-09	DECEMBER	2009	\$190,828,816	\$53,791,464
Jan-10	JANUARY	2010	\$199,783,392	\$45,139,622
Feb-10	FEBRUARY	2010	\$168,767,401	\$76,398,907
Mar-10	MARCH	2010	\$150,864,992	\$91,336,020
Apr-10	APRIL	2010	\$185,098,162	\$56,392,895
May-10	MAY	2010	\$207,147,776	\$28,588,533
Jun-10	JUNE	2010	\$230,463,122	\$4,650,768
Jul-10	JULY	2010	\$191,347,693	\$37,614,769
Aug-10	AUGUST	2010	\$182,319,630	\$48,710,534
Sep-10	SEPTEMBER	2010	\$192,217,953	\$39,064,299
Oct-10	OCTOBER	2010	\$187,333,541	\$43,542,044
Nov-10	NOVEMBER	2010	\$175,543,842	\$52,117,829
Dec-10	DECEMBER	2010	\$161,610,325	\$66,920,909
Jan-11	JANUARY	2011	\$164,298,827	\$63,553,634
Feb-11	FEBRUARY	2011	\$132,185,449	\$96,350,615
Mar-11	MARCH	2011	\$94,160,882	\$134,689,934
Apr-11	APRIL	2011	\$157,688,782	\$67,631,202
May-11	MAY	2011	\$174,950,208	\$49,302,862
Jun-11	JUNE	2011	\$209,402,454	\$4,600,000
Jul-11	JULY	2011	\$129,691,952	\$84,592,675
Aug-11	AUGUST	2011	\$85,188,028	\$126,548,180
Sep-11	SEPTEMBER	2011	\$146,792,584	\$64,064,938
Oct-11	OCTOBER	2011	\$140,706,866	\$75,467,448
Dec-11	DECEMBER	2011	\$160,141,963	\$56,250,325
Jan-12	JANUARY	2012	\$124,708,751	\$92,516,738
Feb-12	FEBRUARY	2012	\$67,703,455	\$149,774,613
Mar-12	MARCH	2012	\$83,816,206	\$135,166,212
Apr-12	APRIL	2012	\$144,147,961	\$71,148,247
May-12	MAY	2012	\$154,786,288	\$59,525,358
Jun-12	JUNE	2012	\$198,870,216	\$4,638,733
Jul-12	JULY	2012	\$130,457,062	\$70,580,036
Sep-12	SEPTEMBER	2012	\$110,911,996	\$87,837,170
Oct-12	OCTOBER	2012	\$103,015,518	\$96,137,737
Nov-12	NOVEMBER	2012	\$99,060,110	\$100,255,248
Jan-13	JANUARY	2013	\$134,822,536	\$64,480,890
Feb-13	FEBRUARY	2013	\$118,741,313	\$81,460,912
Mar-13	MARCH	2013	\$119,660,525	\$80,351,934
Apr-13	APRIL	2013	\$168,871,503	\$33,380,956
May-13	MAY	2013	\$179,887,756	\$15,167,978
Jun-13	JUNE	2013	\$191,149,724	\$4,600,000
Jul-13	JULY	2013	\$134,966,771	\$60,730,633
Aug-13	AUGUST	2013	\$115,303,384	\$79,311,445



Tobacco Settlement Summary of Income, Investments, Balances, and Expenses

INVESTMENTS						
Month to Date - August 2013	Month to Date - August 2013	End Balance	Accrued Interest	Yield	Maturity Date	
TSA Healthy Century Trust Fund						
Certificates of Deposit	\$ -	\$ -	\$ -	0.000%	Overnight	
Money Market Funds	\$ 225,208	\$ 225,208	\$ 2	0.010%	Overnight	
Bonds	\$ 100,000,000	\$ 100,000,000	\$ 63,940	1.46% - 1.41%	08/2013 & 10/2013	
Total	\$ 100,225,208	\$ 100,225,208	\$ 63,942	0.8412%		

Month to Date - August 2013	Initial Balance	MBA Deposits	Investment Income	Expenses/Transfers (Warrants)	End Balance
Arkansas Healthy Century Trust Fund	\$ 100,224,891	\$ -	\$ 215	\$ -	\$ 100,225,208
Tobacco Program Pool	\$ 135,143,338	\$ -	\$ 6,815	\$ (4,487,238)	\$ 130,863,015
Tobacco Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 235,368,330	\$ -	\$ 7,129	\$ (4,487,238)	\$ 230,888,221

TSB Tobacco Settlement Program Fund

Certificates of Deposit	\$ 33,000,000	\$ 11,211
Money Market Funds	\$ 37,891,870	\$ 384
Commercial Paper Note	\$ 59,871,344	\$ 12,738
Total	\$ 130,863,015	\$ 24,313

Fiscal Year To Date - FY '14

Arkansas Healthy Century Trust Fund	\$ 132,585,377	\$ -	\$ 263	\$ (32,380,434)	\$ 100,225,208
Tobacco Program Pool	\$ 107,270,948	\$ -	\$ 13,482	\$ 23,378,884	\$ 130,863,015
Tobacco Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 239,856,325	\$ -	\$ 13,745	\$ (8,981,550)	\$ 230,888,221

LIFE - 1/1/01 - 09/30/2013

Arkansas Healthy Century Trust Fund	\$ -	\$ 100,000,000	\$ 31,844,361	\$ (31,719,155)	\$ 100,225,208
Tobacco Program Pool	\$ -	\$ 638,948,828	\$ 14,421,298	\$ (520,707,108)	\$ 130,863,015
Tobacco Debt Service Fund	\$ -	\$ 60,000,000	\$ -	\$ (60,000,000)	\$ -
Total	\$ -	\$ 788,948,828	\$ 46,365,657	\$ (612,426,264)	\$ 230,888,221

ACTUAL MSA PAYMENTS TO ARKANSAS

Year	Amount
2001	\$ 122,095,111
2002	\$ 62,180,505
2003	\$ 80,057,457
2004	\$ 52,888,878
2005	\$ 52,774,224
2006	\$ 48,446,985
2007	\$ 50,709,328
2008	\$ 57,308,117
2009	\$ 62,730,427
2010	\$ 52,425,020
2011	\$ 49,507,482
2012	\$ 50,481,888
2013*	\$ 75,532,330
Total	\$ 786,948,828

FUND BALANCES

TSA Healthy Century Trust Fund	\$ 100,223,850
TSB Tobacco Settlement Program Fund	\$ 13,331
TSC Tobacco Settlement Commission	\$ 4,284,807
TSD Prevention & Cessation Program Fund	\$ 4,338,411
TSE Targeted State Needs Fund	\$ 6,647,888
TSF Bioresearch Institute Fund	\$ 10,810,888
TSB Medicaid Expansion Fund	\$ 103,737,143
Total	\$ 230,056,419

*2013 MSA Payment includes \$22,788,128 to be transferred to the Medicaid Expansion Fund (TSC) on July 1, 2013 per Section 20 of Act 1488 of 2013.

**Tobacco Settlement
Summary of Income, Investments, Balances, and Expenses**

EXPENSES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	TOTAL
As of 08/30/2013														
TS60000 Tobacco Settlement Program Fund	\$ 3,149	\$ 670,891	\$ 768,502	\$ 654,272	\$ 453,531	\$ 806,779	\$ 975,671	\$ 1,153,393	\$ 1,250,661	\$ 1,354,108	\$ 1,355,888	\$ 874,350	\$ 65,266	\$ 10,394,463
TS00200 Tobacco Settlement Commission	\$ 2,274,755	\$ 13,654,294	\$ 12,895,937	\$ 11,610,903	\$ 9,744,413	\$ 12,077,561	\$ 10,507,063	\$ 12,046,511	\$ 12,821,439	\$ 8,780,803	\$ 9,876,591	\$ 9,561,517	\$ 867,134	\$ 125,308,620
TS00100 Prevention & Cessation Minority Comm.	\$ 214,893	\$ 1,699,806	\$ 3,278,612	\$ 2,293,488	\$ 1,890,051	\$ 1,237,809	\$ 1,691,107	\$ 1,501,201	\$ 2,639,031	\$ 3,152,567	\$ 2,748,249	\$ 3,026,715	\$ 242,224	\$ 25,873,952
TS60100 Minority Health Initiative	\$ 258,257	\$ 989,633	\$ 1,496,313	\$ 2,223,837	\$ 1,562,528	\$ 1,399,453	\$ 1,205,182	\$ 1,422,447	\$ 1,613,508	\$ 2,082,549	\$ 1,538,656	\$ 1,463,346	\$ 178,256	\$ 17,481,964
TS60201 Donald W. Reynolds Center on Aging	\$ 575,812	\$ 2,179,428	\$ 1,563,298	\$ 2,128,478	\$ 1,535,185	\$ 1,643,114	\$ 1,308,293	\$ 2,119,389	\$ 1,991,144	\$ 1,707,753	\$ 1,557,765	\$ 1,578,914	\$ 257,549	\$ 20,144,131
TS60202 Fay W. Bozeman College of Public Health	\$ 913,012	\$ 3,219,800	\$ 2,737,543	\$ 2,799,128	\$ 2,401,305	\$ 2,384,748	\$ 2,119,073	\$ 3,016,394	\$ 3,077,381	\$ 2,469,841	\$ 2,335,616	\$ 2,367,392	\$ 438,785	\$ 30,262,016
TS60203 Area Health Education Center	\$ 674,137	\$ 2,081,028	\$ 1,723,245	\$ 1,968,627	\$ 1,362,900	\$ 1,615,820	\$ 1,608,736	\$ 1,816,531	\$ 1,867,970	\$ 1,630,844	\$ 1,380,900	\$ 1,755,779	\$ 294,130	\$ 20,180,648
TSF0100 Biosciences ASU Jonesboro	\$ 343,888	\$ 4,749,069	\$ 2,947,823	\$ 4,039,154	\$ 2,291,379	\$ 3,726,834	\$ 2,978,941	\$ 3,504,187	\$ 3,883,247	\$ 3,117,633	\$ 2,850,164	\$ 2,989,961	\$ -	\$ 37,522,320
TSF0200 Biosciences U of A 319	\$ 424,637	\$ 2,268,091	\$ 1,085,922	\$ 2,644,298	\$ 927,038	\$ 2,294,392	\$ 1,331,424	\$ 2,127,897	\$ 2,072,180	\$ 1,663,751	\$ 1,574,189	\$ 1,595,396	\$ -	\$ 18,998,162
TSF0202 Biosciences U of A 321 Agri	\$ 700,426	\$ 2,050,597	\$ 2,040,619	\$ 1,717,326	\$ 1,666,788	\$ 1,523,739	\$ 1,578,277	\$ 1,881,613	\$ 2,072,068	\$ 1,694,018	\$ 1,574,670	\$ 1,595,923	\$ -	\$ 20,096,252
TSF0300 Biosciences UAAMS 395	\$ 1,369,936	\$ 5,930,979	\$ 5,252,128	\$ 4,528,243	\$ 3,993,235	\$ 4,439,805	\$ 2,091,252	\$ 3,676,149	\$ 3,623,780	\$ 2,909,166	\$ 2,188,100	\$ 3,343,311	\$ 79,300	\$ 43,723,363
TS60100 Medicaid Expansion*	\$ 1,293,892	\$ 20,631,803	\$ 3,718,707	\$ 6,228,545	\$ 4,720,724	\$ 7,031,730	\$ 9,004,391	\$ 9,549,795	\$ 10,239,209	\$ 12,880,892	\$ 20,729,791	\$ 24,572,115	\$ 4,635,360	\$ 135,230,893
Total	\$ 9,043,592	\$ 60,072,439	\$ 39,508,747	\$ 42,804,295	\$ 32,649,086	\$ 40,341,784	\$ 36,597,400	\$ 44,119,489	\$ 46,655,576	\$ 43,644,094	\$ 48,820,568	\$ 54,756,720	\$ 6,675,007	\$ 506,197,785

* TS60100 Medicaid Expansion updated 10/7/2013 to reflect actions transferred for Medicaid Expansion Expense



STATE OF ARKANSAS
**Department of Finance
and Administration**

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H.5

September 25, 2013

Senator Bruce Maloch, Co-Chair
Representative Stephen Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of June 30, 2013 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:knh

Attachments

State of Arkansas
State Central Services Fund Analysis
As of August 31, 2013

Beginning Fund Balance		\$	22,535,421.40
Outlawed Warrants	\$	0.00	
Prior Year Cancelled Warrants		5,975.00	
Prior Year Refunds to Expenditure		19,255.72	
Prior Year Revenue/Fees		<u>(1,959.53)</u>	
Total Prior Year Adjustments			<u>23,271.19</u>
Adjusted Balance	\$	\$	22,558,692.59
Receipts /Net Transfers :			
General Revenue Fees	\$	18,212,486.59	
Additional General Revenue Fee		2,731,872.99	
Local Sales & Use Tax Fees - 3%		3,726,653.65	
Special Revenue Fees - 3%		5,741,105.89	
Special Revenue Fees - 1.5%		432,652.59	
Additional Special Revenue Fee		929,301.23	
Special Revenue Specified		2,224,890.82	
Other Revenues		(1,759.07)	
TAS Transfer In		18,379.45	
Transfers In		7,153,978.07	
Transfers Out		<u>(5,137,177.98)</u>	
Net Receipts / Transfers			<u>\$ 36,032,384.23</u>
Net Available for Disbursement		\$	58,591,076.82
Disbursements			
Expenditures			
July	\$	(30,416,260.34)	
August		(24,786,770.07)	
September		0.00	
October		0.00	
November		0.00	
December		0.00	
January		0.00	
February		0.00	
March		0.00	
April		0.00	
May		0.00	
June		0.00	
Total YTD Expenditures			<u>\$ (55,203,030.41)</u>
Payroll Funding Timing Difference		\$	<u>0.00</u>
Total Disbursements		\$	(55,203,030.41)
Transfer from Budget Stabilization Trust		0.00	
Net Transfer from/(to) AGA		0.00	
Transfer from MMF Merit Adjust		0.00	
Transfer from MCF		46,508,296.50	
Auditor - Revenue Stabilization		0.00	
Loans From Budget Stabilization Trust		48,775,000.00	
Repayment to Budget Stabilization Trust	\$	<u>(48,775,000.00)</u>	\$
Net Other Transfers			<u>46,508,296.50</u>
Ending Balance	\$	\$	<u><u>49,896,342.91</u></u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2014**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 8/31/2013	YTD Total Expenditures 8/31/2013	Remaining Budget
Administrative Office of the Courts	\$ 13,156,222.00	\$ -	\$ 13,156,282.00	\$ 812,831.17	\$ 1,944,058.57	\$ 11,212,223.43
Arkansas Senate	4,113,787.00	2,400,000.00	5,262,807.00	110,280.11	208,888.68	5,053,920.32
Arkansas State Claims Commission	580,442.00	-	592,751.00	40,351.18	85,200.43	507,550.57
Auditor of State	28,752,662.00	-	28,803,778.00	1,918,045.05	3,957,117.22	24,846,661.78
Bureau of Legislative Research/Disbursing Officer	19,103,357.00	-	18,209,877.00	886,730.04	2,081,223.44	16,148,653.56
Commissioner of State Lands	3,671,518.00	-	3,662,595.00	232,884.43	486,810.75	3,175,784.25
Court of Appeals	4,181,075.00	-	4,128,523.00	308,878.36	612,536.12	3,515,988.88
Department of Finance and Administration						
Management Services Division	60,761,345.00	-	60,763,651.21	5,502,468.63	14,954,475.17	45,808,086.04
Revenue Division	98,973,905.00	-	98,973,941.91	7,086,097.82	14,592,344.22	84,381,597.69
Subtotal	158,735,260.00	-	158,737,503.12	12,568,566.45	29,536,819.39	130,200,683.73
Division of Legislative Audit	40,216,178.00	-	40,216,210.80	2,334,390.90	4,733,091.58	35,483,119.22
Governor's Mansion	1,109,166.00	-	1,109,406.98	71,706.95	197,716.94	911,689.04
House of Representatives	7,087,036.00	3,000,000.00	10,087,062.25	151,603.54	445,630.81	9,641,431.44
Office of Prosecutor Coordinator	1,022,520.00	-	1,018,118.00	70,571.32	143,297.49	874,818.51
Office of the Attorney General	15,847,702.00	-	15,894,503.13	1,175,008.72	2,324,384.07	13,570,119.06
Office of the Governor	5,944,340.00	-	5,949,441.00	309,863.27	613,763.09	5,335,677.91
Office of the Lieutenant Governor	398,405.00	-	399,896.00	28,501.61	60,473.67	338,422.33
Office of the Treasurer	23,705,941.00	-	23,341,341.00	1,865,229.91	3,674,884.37	19,666,456.63
Public Defender	19,119,162.00	-	19,057,420.36	1,379,375.90	2,865,022.28	16,192,398.08
Secretary of State	4,613,627.00	-	4,491,645.01	320,105.70	671,973.76	3,819,671.25
Supreme Court	4,213,556.00	-	4,198,093.80	203,864.46	580,138.75	3,615,955.05
TOTAL	\$ 358,590,946.00	\$ 5,400,000.00	\$ 359,315,282.45	\$ 24,786,770.07	\$ 55,203,030.41	\$ 304,112,252.04
Less:						
Reversions			\$ (37,159,094.60)			
Adjusted Budget			\$ 322,156,187.85			

Projected Income \$332,827,595.76
Projected Expenditures \$ (315,880,373.16)
(Deficit)/Surplus \$ 16,947,222.60

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.
Reversions have been calculated using 90% of available appropriations.