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Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

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October 8, 2026

Senator Scott Flippo, Co-Chair
Representative Jeff Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Senator Flippo and Representative Wardlaw:

Pursuant to Act 157 of 2026, Section 25, the Department of Education, Division of Elementary and Secondary Education, submits the attached reports for the period ending September 30, 2026:

1. The "Division of Elementary and Secondary Education Public School Fund Distribution and Balance" report for the first quarter of Fiscal Year 2027, as required by Section 25(a); and
2. The "Educational Adequacy Fund Distribution and Balance" report for Fiscal Year 2027 through September 2026, as required by Section 25(b).

Respectfully,

Greg Rogers, CFO
Arkansas Department of Education

GR:kh

		Expenditures			
Restricted		**Quarter 1**	**Quarter 2**	**Quarter 3**	**Quarter 4**
JAA1006000	Transit Tax	-	-	-	-
JAA1011000	PS AR Better Chance	33,013,751	-	-	-
JAA1019000	RISE Arkansas	-	-	-	-
	Subtotal Restricted	33,013,751	-	-	-
Unrestricted					
JAA0000000	Public School Fund Holding	-	-	-	-
JAA0200000	Education Excellence	-	-	-	-
JAA1001000	State Foundation	481,498,108	-	-	-
JAA1002000	Public School Fund Grants and Aid	188,316,201	-	-	-
JAA1004000	APSCN	9,251,404	-	-	-
JAA1009000	Public School Education Renewal Zone	3,962	-	-	-
JAA1013000	98% URT Coll Adj	-	-	-	-
JAA1014000	E-Rate Credit	-	-	-	-
JAA1018000	Open Enrollment Charter School Facilities	1,027,499	-	-	-
JAA1021000	Teacher Salary Equalization Fund	7,044,750	-	-	-
JAA1023000	Merit Teacher Incentive	22,077	-	-	-
JAA1024000	Minimum Teacher Salary Fund	191,786,907	-	-	-
JAA1025000	Free Breakfast Program	-	-	-	-
JAA1026000	High Impact Tutoring	-	-	-	-
JAA1027000	Imagination Library	293,248	-	-	-
JAA1028000	Literary Coaches	745,600	-	-	-
JAA1029000	Supplemental Education Services	413,081	-	-	-
	Subtotal Unrestricted	880,402,836	-	-	-
	Total	913,416,588	-	-	-

	Ending Balance
2020	195,280,681
2021	299,891,948
2022	311,666,026
2023	347,300,755
2024	409,657,291
2025	525,080,351
2026	587,054,602

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874
FY2026	802,905,056
FY2027	981,864,160

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY26 MONTHLY

	July	August	September	October	November	December	January	February
Monthly Beginning Fund Balance	981,864,160.24	448,712,524.83	515,037,359.09					
TOTAL DEPOSITS	**65,613,508.59**	**$66,324,834.26**	**64,930,374.26**					
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-	-	-			
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-	-	-			
Less: Other Transfers (FY25)	-							
Balance	**448,712,524.83**	**515,037,359.09**	**579,967,733.35**	**-**	**-**	**-**	**-**	**-**