

**Tobacco Settlement**  
Summary of Income, Investments, Balances, and Expenses

**K.3**

<b>INCOME</b>					
<b>Month To Date - December</b>	<b>Initial Balance</b>	<b>MSA Deposits</b>	<b>Investment Income</b>	<b>Expenses/Transfers</b>	<b>End Balance</b>
Arkansas Healthy Century Trust Fund					
Tobacco Program Pool	68,359,009.66		120,355.66	(3,428,785.45)	\$ 65,050,580
Tobacco Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 68,359,010</b>	<b>\$ -</b>	<b>\$ 120,356</b>	<b>\$ (3,428,785)</b>	<b>\$ 65,050,580</b>
 <b>Fiscal Year To Date - FY '26</b>					
Arkansas Healthy Century Trust Fund				\$ -	
Tobacco Program Pool	\$ 93,310,711		1,339,337.20	(29,599,467.99)	\$ 65,050,580
Tobacco Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 93,310,711</b>	<b>\$ -</b>	<b>\$ 1,339,337</b>	<b>\$ (29,599,468)</b>	<b>\$ 65,050,580</b>
 <b>Life to Date - 1/1/01 -12/31/25</b>					
Arkansas Healthy Century Trust Fund	\$ -	\$ 100,000,000	\$ 35,230,027	\$ (135,230,027)	\$ -
Tobacco Program Pool	\$ -	\$ 1,239,352,896	\$ 32,753,018	\$ (1,202,055,335)	\$ 70,050,580
Tobacco Debt Service Fund	\$ -	\$ 100,000,000	\$ -	\$ (105,000,000)	\$ (5,000,000)
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,439,352,896</b>	<b>\$ 67,983,045</b>	<b>\$ (1,442,285,362)</b>	<b>\$ 65,050,580</b>
 <b>FUND BALANCES</b>					
<b>12/31/25</b>					
TSA Healthy Century Trust Fund	\$ -				
TSB Tobacco Settlement Program Fund	\$ 2,579,088				
TSC Tobacco Settlement Commission	\$ 20,741,063				
TSD Prevention & Cessation Program Fund	\$ 13,669,086				
TSE Targeted State Needs Fund	\$ 9,237,271				
TSF Biosciences Institute Fund	\$ 5,090,437				
TSG Medicaid Expansion Fund	\$ 14,913,352				
<b>Total</b>	<b>\$ 66,230,296</b>				

<b>INVESTMENTS</b>	
<b>Month to Date - December 2025</b>	<b>End Balance</b>
<b>TSA Healthy Century Trust Fund</b>	
Certificates of Deposit	\$ 49,000,000
Money Market Funds	\$ 16,050,579.79
Commercial Paper Note	\$ -
<b>Bonds</b>	
<b>Total</b>	<b>\$ -</b>
 <b>TSB Tobacco Settlement Program Fund</b>	
Certificates of Deposit	\$ 49,000,000
Money Market Funds	\$ 16,050,579.79
Cash and Treasury Bills	\$ -
Commercial Paper Note	\$ 0
<b>Total</b>	<b>\$ 65,050,580</b>
 <b>ACTUAL MSA PAYMENTS TO ARKANSAS</b>	
<b>Calendar Year</b>	<b>Amount</b>
2001	\$ 122,095,111
2002	\$ 62,180,505
2003	\$ 60,067,457
2004	\$ 52,688,976
2005	\$ 52,774,224
2006	\$ 48,446,985
2007	\$ 50,709,329
2008	\$ 57,309,117
2009	\$ 62,730,427
2010	\$ 52,425,020
2011	\$ 49,507,462
2012	\$ 50,481,886
2013*	\$ 75,532,330
2014	\$ 50,124,581
2015	\$ 49,659,216
2016	\$ 49,158,347
2017	\$ 50,523,025
2018 a	\$ 57,047,680
2019 b	\$ 55,375,061
2020 c	\$ 52,970,638
2021 d	\$ 59,375,733
2022 e	\$ 60,920,500
2023 f	\$ 60,609,875
2024 g	\$ 49,593,803
2025 h	\$ 47,045,607
<b>Total</b>	<b>\$ 1,439,352,894</b>

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\*2013 MSA Payment includes \$22,768,126 to be transferred to the Medicaid Expansion Fund (TSG) on August 1, 2013 per Section 20 of Act 1496 of 2013.

\* As of 11/2015, information for the report is now derived from the AASIS trial balance report.

Source: Income and Investments - Arkansas Treasurer of State

Source: Fund Balances and Actual MSA Payments to Arkansas - Arkansas Administrative Statewide Information System (AASIS)

- a. MSA deposit of \$57,047,679.82. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106
- b. MSA deposit of \$55,375,060.96. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106
- c. MSA deposit of \$52,970,638.86. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$37,262,974.50 was received on 4/17/2020. Second payment of \$15,707,663.36 was received on 4/22.
- d. MSA deposit of \$59,375,732.59. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$45,543,635.50 was received on 4/16/2021. Second payment of \$13,832,097.09 was received on 4/23.
- e. MSA deposit of \$60,920,499.67. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$53,147,981.96 was received on 4/18/2022. Second payment of \$2,772,517.71 was received on 4/19.
- f. MSA deposit of \$60,609,876.42. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$53,069,981.26 was received on 4/18/2022. Second payment of \$2,539,895.16 was received on 4/20.
- g. MSA deposit of \$49,593,803.13. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$47,064,569.45 was received on 4/16. Second payment of \$2,529,233.68 was received on 4/19.
- h. MSA deposit of \$47,045,606.86. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-90-106. First payment of \$43,253,983.75 was received on 4/16. Second payment of \$3,791,623.11 was received on 4/21.

EXPENSES														
<u>As of 12/31/2025</u>		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
TSB0000 Tobacco Settlement Program Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TSC0200 Tobacco Settlement Commission		\$ 312,074	\$ 343,020	\$ 294,727	\$ 255,114	\$ 226,650	\$ 247,401	\$ 265,243	\$ 259,969	\$ 258,186	\$ 122,346.32	\$ 11,499,379		
TSD0100 Prevention and Cessation		\$ 7,503,474	\$ 7,011,349	\$ 7,512,069	\$ 7,038,683	\$ 6,776,569	\$ 7,797,331	\$ 7,615,399	\$ 8,213,203	\$ 10,142,886	\$ 4,386,100.67	\$ 170,710,849		
TSD0200 Prevention & Cessation Minority Comm.		\$ 2,003,159	\$ 1,868,510	\$ 1,803,316	\$ 1,718,831	\$ 1,951,556	\$ 1,796,358	\$ 1,753,624	\$ 1,440,043	\$ 2,649,492	\$ 1,715,460.76	\$ 42,378,345		
TSE0100 Minority Health Initiative		\$ 858,759	\$ 971,536	\$ 1,331,495	\$ 928,568	\$ 955,403	\$ 967,081	\$ 1,002,665	\$ 1,083,535	\$ 1,228,639	\$ 619,207.34	\$ 24,496,742		
TSE0201 Donald W. Reynolds Center on Aging		\$ 1,937,866	\$ 1,411,069	\$ 1,980,488	\$ 1,320,920	\$ 2,097,577	\$ 1,651,951	\$ 1,436,588	\$ 1,851,420	\$ 1,616,289	\$ 2,048,434.67	\$ 33,633,597		
TSE0202 Fay W. Boozman College of Public Health		\$ 2,530,948	\$ 2,339,079	\$ 1,748,257	\$ 2,374,931	\$ 2,752,813	\$ 2,683,771	\$ 3,067,074	\$ 2,402,134	\$ 2,290,642	\$ 2,459,687.72	\$ 49,341,786		
TSE0203 Area Health Education Center		\$ 1,543,455	\$ 1,480,228	\$ 1,911,330	\$ 1,751,037	\$ 1,667,459	\$ 1,216,185	\$ 2,157,499	\$ 1,755,909	\$ 1,764,729	\$ 1,710,361.90	\$ 33,805,851		
TSF0100 Biosciences ASU Jonesboro		\$ 2,903,641	\$ 2,993,376	\$ 3,422,406	\$ 3,312,422	\$ 3,154,319	\$ 3,575,487	\$ 3,677,064	\$ 3,327,863	\$ 2,932,274	\$ 1,335,605.41	\$ 62,829,547		
TSF0200 Biosciences U of A 318		\$ 1,549,481	\$ 1,597,367	\$ 1,826,311	\$ 1,767,621	\$ 1,683,251	\$ 1,908,001	\$ 1,962,206	\$ 1,775,860	\$ 1,564,761	\$ 83.46	\$ 33,110,383		
TSF0202 Biosciences U of A 321 Agri		\$ 1,549,481	\$ 1,597,367	\$ 1,826,311	\$ 1,767,621	\$ 1,683,251	\$ 1,908,001	\$ 1,962,206	\$ 1,775,860	\$ 1,564,761	\$ 579,613.93	\$ 32,930,699		
TSF0300 Biosciences UAMS 365		\$ 3,387,452	\$ 2,284,595	\$ 3,704,061	\$ 2,783,960	\$ 3,252,261	\$ 2,537,611	\$ 5,265,601	\$ 4,457,429	\$ 4,859,440	\$ 2,710,436.91	\$ 65,589,870		
TSG0100 Medicaid Expansion *		\$ 9,670,586	\$ 10,653,225	\$ 14,234,748	\$ 28,120,189	\$ 23,628,784	\$ 17,429,346	\$ 22,244,071	\$ 28,305,089	\$ 21,016,801	\$ 8,529,711.75	\$ 381,901,698		
<b>Total</b>		<b>\$ 35,750,376</b>	<b>\$ 34,550,720</b>	<b>\$ 41,595,520</b>	<b>\$ 53,139,897</b>	<b>\$ 49,829,893</b>	<b>\$ 43,718,524</b>	<b>\$ 52,409,238</b>	<b>\$ 56,648,312</b>	<b>\$ 51,888,900</b>	<b>\$ 26,217,051</b>	<b>\$ 942,228,746</b>		