



Division of Elementary and Secondary Education **N.5**

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva
Secretary

August 6, 2025

Stacy Smith
Deputy
Commissioner

**State Board of
Education**

Senator Jonathan Dismang, Co-Chair
Representative Jeffrey Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

Dr. Sarah Moore
Stuttgart
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Kathy Rollins
Springdale
Vice-Chair

Senator Dismang and Representative Wardlaw:

Adrienne Woods
Rogers

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution Balance through Fiscal Year 2025 and Fiscal Year 2026 - August 2025 and the Division of Elementary and Secondary Education Public School Fund Distribution and Balance Report through the fourth quarter of Fiscal Year 2025.

Randy Henderson
Blytheville

Lisa Hunter
White Hall

Jeff Wood
Little Rock

Thank you for your assistance in this matter. Please feel free to call me if you need additional information.

Ken Bragg
Sheridan

Leigh Keener
Little Rock

Respectfully,

Greg Rogers, CFO
Arkansas Department of Education

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874
FY2026	802,905,056

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March
Monthly Beginning Fund Balance	802,905,055.54								
TOTAL DEPOSITS	61,221,464.36								
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-							
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-							
Less: Other Transfers (FY25)	-								
Balance	265,361,375.90	-	-	-	-	-	-	-	-

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,451,352
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,040,595
FY2024	528,535,549
FY2025	656,001,874

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March	April	May	June
Monthly Beginning Fund Balance	658,760,621.69	118,438,102.85	179,360,806.16	238,555,686.18	297,264,703.70	357,488,915.83	417,145,734.47	478,688,277.85	535,479,063.08	596,220,311.09	654,210,845.10	739,337,263.66
TOTAL DEPOSITS	58,442,825.16	60,922,705.31	59,194,878.02	58,709,017.62	60,234,212.13	59,646,818.64	\$61,542,543.38	\$56,790,785.23	\$60,741,248.01	\$67,990,534.01	75,126,418.56	63,567,791.88
Less: Transfers to Public School Fund (FY25)	(594,488,551.00)	-	-	-	-	-	-	-	-	-	-	-
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-	-	-	-	-	-	-	-	-	-
Less: Other Transfers (FY25)	-	-	-	-	-	-	-	-	-	-	-	-
Balance	118,438,102.85	179,360,806.16	238,555,686.18	297,264,703.70	357,488,915.83	417,145,734.47	478,688,277.85	535,479,063.08	596,220,311.09	654,210,845.10	739,337,263.66	802,905,055.54

Restricted		Expenditures			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4
JAA1006	Transit Tax	-	-	-	-
JAA1011	PS AR Better Chance	32,397,536	32,455,233	32,846,907	12,785,667
JAA1019	RISE Arkansas	-	-	-	968,080
Subtotal Restricted		32,397,536	32,455,233	32,846,907	13,753,747
Unrestricted					
JAA0000	Public School Fund Holding	-	-	-	-
JAA0200	Education Excellence	-	-	-	-
JAA1001	State Foundation	518,563,050	517,680,751	515,898,105	514,268,241
JAA1002	Public School Fund Grants and Aid	143,907,448	223,318,458	180,029,898	181,645,237
JAA1004	APSCN	13,264,839	5,939,661	5,694,289	4,387,021
JAA1009	Public School Education Renewal Zone	39,112	615,594	41,123	519,526
JAA1013	98% URT Coll Adj	28,312	-	-	39,973,140
JAA1014	E-Rate Credit	-	-	-	-
JAA1018	Open Enrollment Charter School Facilities	899,999	2,700,001	2,700,006	2,730,925
JAA1021	Teacher Salary Equalization Fund	13,724,044	13,702,668	13,666,452	13,654,748
JAA1023	Merit Teacher Incentive	-	-	-	9,998,428
JAA1024	Minimum Teacher Salary Fund	181,505,857	-	-	-
Subtotal Unrestricted		871,932,662	763,957,133	718,029,873	767,177,266
Total		904,330,198	796,412,366	750,876,780	780,931,013

Ending Balance	
2020	195,280,681
2021	299,891,948
2022	311,666,026
2023	347,300,755
2024	409,657,291
2025	525,080,351