



STATE OF ARKANSAS
**Department of Finance
and Administration**

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August 1, 2025

Senator Jonathan Dismang, Co-Chair
Representative Jeffrey Wardlaw, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY26 Appropriation and/or Fund Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Appropriation and/or Fund Transfer Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely

A handwritten signature in black ink, appearing to be 'JLH', is written over the name and title of the signatory.

James L. Hudson
Secretary

Attachment(s)

F.1

BA 0324
X66
HSC3766
SFTY
CAR



Brian Welch, Executive Director
101 East Capitol, Suite 207
Little Rock, Arkansas 72201
Office: 501-683-1882

TO: Gregg Parish, Executive Director
Public Defender Commission

FROM: Brian Welch, Executive Director, Arkansas Commission for Parent Counsel

DATE: May 30, 2025

SUBJECT: Appropriation Changes

Gregg,

Please accept this memo as request to adjust our appropriation totals within the confines of our appropriated funds. Pursuant to Act 1016 of 2025 section 13, we are requesting \$25,000.00 be added to Commitment Item 14 "Legal Services / Refunds – Reimbursement" Fund HSC3766, Funds Center X66. The \$25,000.00 total amount would be deducted from the Extra Help appropriation in Commitment Item 01 to account for those funds going to Commitment Item 14.

Due to several changes in our attorney roster, I am requesting that we move \$25,000 from Extra Help to Reimbursements. Our outlay for Extra Help is currently projected for only \$251,601.48 for FY26 and we have \$280,000 in that line item, leaving an excess of \$28,398.52. This created a need to transfer monies from our Extra Help line item to our contract reimbursement line item where we can better use the funds.

If you need other information or if you have any questions, please feel free to contact me at 501-258-3751 or brian.welch@arkansas.gov. Thank you for all your assistance in this matter.

A handwritten signature in black ink, appearing to read "B. Welch", is positioned above the typed name and title.

Brian D. Welch II, Executive Director
Arkansas Commission for Parent Counsel
101 E. Capitol Ave., Ste 207
(501) 683-0132 Office (501) 749-9016 Mobile
brian.welch@arkansas.gov



Memorandum

To: Jim Hudson, Cabinet Secretary, DFA
From: Anne W. Laidlaw, DBA Director
CC: Daniel Hutchison, DBA Revolving Loan Fund Manager
Date: July 18, 2025
Subject: **DBA Sustainability Revolving Loan Fund – Appropriation Transfer
Arkansas State University - Jonesboro**

BACKGROUND

The purpose of this memorandum is to request appropriation for a Revolving Loan that has been executed between the Division of Building Authority (DBA) and Arkansas State University (ASU) - Jonesboro for FY26.

RECOMMENDATION

The Sustainability Revolving Loan Fund (RLF) Review Committee approved and the DBA concurred with the following loan award:

Recipient: Arkansas State University (ASU) Jonesboro
Loan Award: \$2,900,000
Project Description: Roof replacement for two buildings on ASU campus – Ed Comms & Student Union Building (33,000 sf) and Reng Student Union Building (78,500 sf). Project will add improved roof insulation and reduce energy consumption by approx. 22.5%.

DBA requests the following appropriation and funding transfer for FY26:

Fund: MBD0100 – Sustainable Building Design Revolving Loan Fund
Fund Center: T82 – Building Design Loans
Amount: \$2,900,000
Agency: Arkansas State University – Jonesboro (0125)

ATTACHMENT

1. Revolving Loan Agreement with Payment Schedule
2. Loan Approval from Governor
3. Loan Approval from DFA Secretary/Chief Fiscal Officer

DBA Contact: Daniel Hutchison, DBA Revolving Loan fund Manager – 501-682-5537

SUSTAINABLE BUILDING DESIGN REVOLVING LOAN FUND AGREEMENT

No. 125-24-01-RLF Date of Issue August 30, 2024 \$ 2,900,000.00

That on this 30th day of August, 2024, Arkansas State University at Jonesboro, an institution of higher learning of the State of Arkansas, hereby acknowledges itself to owe and for value received hereby promises to reimburse and remit to pay to the Department of Transformation & Shared Services - Division of Building Authority (DBA), the sum of: **Two Million, Nine Hundred Thousand Dollars (\$2,900,000.00)**, payable on a bi-annual basis as set forth below. Furthermore, an origination fee of **\$2,500.00** is hereby remitted to DBA within 30 days of approval.

The Institution agrees to submit proper documentation acceptable to DBA prior to any loan disbursement by DBA. The loan shall be disbursed in installments, no more frequently than monthly, following documentation presented by the Institution to DBA of requests for disbursement to pay the costs associated with the renovation. Each request for disbursement shall be made on a form of voucher approved by DBA and Department of Finance Administration, supported by actual bills, statements or invoices to be paid with the Loan Installment. Under no circumstances shall the total of all installments disbursed by DBA to the Institution exceed the amount of the Loan. Furthermore, the Institution, by signature below, hereby certify that it will not make additional requests from general revenue for funding to be used for repayment of the project loan.

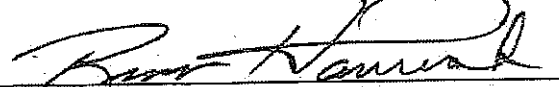
State entities shall adhere to all state and federal rules, regulations, and laws and shall receive all requisite and necessary approvals prior to the start of any work for the renovation.

The DBA Director shall withhold all or any part of the apportionment due the Institution if it defaults in making payment as scheduled and apply the same as reimbursement of the amount issued. This Agreement is made pursuant to Arkansas Code Annotated §22-3-1901 et seq. Notification of any defaults shall be made by DBA to the Department of Finance and Administration and to the Governor.

The origination fee of \$2,500 shall be due within 30 days of DBA approval. The principal payments shall begin on the 1st day of January, 2025. The years for reimbursement shall be ten (10) with the final payment ending on the 1st day of July, 2034. Nothing shall prohibit the Institution from prepayment prior to the final payment ending date.

IN WITNESS WHEREOF, the heads of the Institution have caused this Agreement to be executed in the name and on behalf of their respective offices and hereby affirm that they have the authority to enter into this Agreement.

ARKANSAS STATE UNIVERSITY - JONESBORO


Russ Hannah, Ed.D., CPA, CGMA, CGFM
Vice Chancellor for Finance and Administration
Chief Financial Officer

8-27-24
Date

TSS - DIVISION of BUILDING AUTHORITY


Anne W. Laidlaw, Director

9/24/24
Date

SCHEDULE A

**TSS- DIVISION OF BUILDING AUTHORITY
REVOLVING LOAN FUND
PAYMENT SCHEDULE
ARKANSAS STATE UNIVERSITY AT JONESBORO**

July 25, 2024
Loan #125-24-01 RLF

Pymt #	Period	Principal Pymt	Interest Pymt	Total Pymt	Balance
Orig Fee	30-Aug-24	\$ 2,500.00			\$ 2,500.00
	Bi-annual		0%		\$ 2,900,000.00
1	Jan-25	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,755,000.00
2	Jul-25	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,610,000.00
3	Jan-26	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,465,000.00
4	Jul-26	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,320,000.00
5	Jan-27	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,175,000.00
6	Jul-27	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 2,030,000.00
7	Jan-28	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,885,000.00
8	Jul-28	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,740,000.00
9	Jan-29	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,595,000.00
10	Jul-29	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,450,000.00
11	Jan-30	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,305,000.00
12	Jul-30	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,160,000.00
13	Jan-31	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 1,015,000.00
14	Jul-31	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 870,000.00
15	Jan-32	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 725,000.00
16	Jul-32	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 580,000.00
17	Jan-33	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 435,000.00
18	Jul-33	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 290,000.00
19	Jan-34	\$ 145,000.00	\$ -	\$ 145,000.00	\$ 145,000.00
20	Jul-34	\$ 145,000.00	\$ -	\$ 145,000.00	\$ -

8/27/2024