



Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva
Secretary

December 4, 2024

Stacy Smith
Deputy
Commissioner

**State Board of
Education**

Senator Terry Rice, Co-Chair
Representative Jeff Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

Dr. Sarah Moore
Stuttgart
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Kathy Rollins
Springdale
Vice-Chair

Senator Rice and Representative Wardlaw:

Adrienne Woods
Rogers

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution through November 2024.

Randy Henderson
Blytheville

Lisa Hunter
White Hall

Thank you for your assistance in this matter. Please feel free to call me if you need additional information.

Jeff Wood
Little Rock

Respectfully,

Ken Bragg
Sheridan

Leigh Keener
Little Rock


Greg Rogers, CFO
Arkansas Department of Education

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March	April	May
Monthly Beginning Fund Balance	658,760,621.69	118,438,102.85	179,360,808.16	238,555,686.18	297,264,703.70						
TOTAL DEPOSITS	58,442,625.16	60,922,705.31	59,194,878.02	58,709,017.52	60,234,212.13						
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-								
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-								
Less: Other Transfers (FY25)	-										
Balance	118,438,102.85	179,360,808.16	238,555,686.18	297,264,703.70	357,498,915.83						