Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva

Secretary

September 4, 2024

Stacy Smith

Deputy

Commissioner

Senator Terry Rice, Co-Chair

State Board of Education

Representative Jeff Wardlaw, Co-Chair

Arkansas Legislative Council State Capitol, Room 315

Little Rock, AR 72201

Dr. Sarah Moore

Stuttgart Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Kathy Rollins

Springdale

Vice-Chair

Senator Rice and Representative Wardlaw:

Adrienne Woods

Rogers

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of

Elementary and Secondary Education is submitting the attached Report of

Educational Adequacy Fund Distribution and Fund Balance for August 2024.

Randy Henderson Blytheville

Thank you for your assistance in this matter. Please feel free to call me if you

need additional information.

Lisa Hunter

White Hall

Jeff Wood

Little Rock

Ken Bragg

Sheridan

Leigh Keener

Little Rock

Respectful

Arkansas Department of Education

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
EV2025	656 001 874

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March	April	May	June
Monthly Beginning Fund Balan	658,760,621.69	118,438,102.85										
TOTAL DEPOSITS	58,442,625.16	60,922,705.31										
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-										
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-										
Less: Other Transfers (FY25)	-											
Balance	118.438.102.85	179.360.808.16										