



STATE OF ARKANSAS
**Department of Finance
and Administration**

F
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September 5, 2024

Senator Jonathan Dismang, Co-Chair
Representative Frances Cavanaugh, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY25 Appropriation and/or Fund Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Appropriation and/or Fund Transfer Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

A handwritten signature in black ink, appearing to read 'James L. Hudson', written over a horizontal line.

James L. Hudson
Secretary

Attachment(s)

ARKANSAS STATE HIGHWAY COMMISSION

DALTON A. "ALEC" FARMER, JR.
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LORIE H. TUDOR, P.E.
DIRECTOR

August 5, 2024

The Honorable Sarah Huckabee Sanders
Governor of Arkansas
State Capitol, Room 250
500 Woodlane Ave.
Little Rock, Arkansas 72201

Dear Governor Sanders:

Reference is made to Act 1 of the 90th General Assembly's Third Extraordinary Session, the Arkansas Highway Improvement Plan of 2016 (hereinafter called the Plan).

The Plan established the Arkansas Highway Transfer Fund which includes funding that can be utilized by the Arkansas Department of Transportation in State Fiscal Year 2025. By way of this letter, we are requesting the following:

Transfer Source	Amount
Securities Reserve Fund	\$ 20,000,000.00

Section 13 of the Plan, Arkansas Code 19-6-832 (c) reads as follows:

In the event revenues to the department are insufficient to fully address the highway construction and maintenance needs of the state, the department may provide a written document to the Governor outlining the reasons that additional funding is needed and requesting that the Governor provide a recommendation to the Legislative Council or the Joint Budget Committee for review and approval of the transfer of funds in the Arkansas Highway Transfer Fund to the State Highway and Transportation Department Fund.

The Honorable Sarah Huckabee Sanders
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The Department is seeking funding from the Arkansas Highway Transfer Fund to provide the required state match and more efficiently utilize our Federal Fiscal Year (FFY) 2024/2025 Federal funds. Having adequate cash flow from month to month allows us to plan and obligate funds in a more effective manner and prevents the Department from having to delay projects due to a lack of state matching funds.

The passage of the Infrastructure Investment and Jobs Act will continue to provide a substantial increase to Arkansas in the amount of Federal funds for transportation projects in Federal Fiscal Year 2025. The additional Federal funds will also require a proportional increase in the required state match.

Therefore, the Department respectfully requests your recommendation to the appropriate legislative body to transfer these funds from the Arkansas Highway Transfer Fund to the State Highway and Transportation Fund.

Thank you for your support of Arkansas' transportation system.

Sincerely,



Lorie H. Tudor, P.E.
Director

c: Highway Commission
Chiefs
Assistant Chief of Administration
Fiscal Services
Program Management
Communications
Planning
DFA – Fiscal and Budget Administrator – Robert Brech
DFA – Office of Budget – Devin Shaw
Bureau of Legislative Research – Billy Parish