



STATE OF ARKANSAS
**Department of Finance
and Administration**

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July 9, 2021

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next JBC PEER/Review Subcommittee meeting.

Arkansas Tech University	MOF# 04642B
NWACC	MOF# 04490A
UA – Fayetteville	MOF# 04312A
UAMS	MOF# 04809
UAMS	MOF# 04813
UA – Monticello	MOF# 04803

Thank you for your consideration.

Sincerely,

for 
Paul S. Louthian, CPA
State Comptroller

PSL:jf

Methods of Finance for July 19th, 2021 ALC Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1	Arkansas Tech University - MOF #04642B	\$3,487,000.00	\$4,242,947.00	06/07/2021	\$4,242,947.00	Insurance Settlement Proceeds 88%, AR Natural & Cultural Resources Grant 12%	2/21/2020 3/30/2022
2	NorthWest Arkansas Community College - MOF #04490A	\$1,052,253.00	\$3,066,144.00	06/14/2021	\$3,066,144.00	Agency Bank Funds 10%, Cash and Capital Millage Reserves 90%	7/1/2021 2/15/2022
3	University of Arkansas - Fayetteville - MOF #04312A	\$6,000,000.00	\$15,000,000.00	06/07/2021	\$19,000,000	University Reserves 100%	7/1/2018 6/30/2022
4	UAMS - MOF #04809	\$1,244,774.00	\$1,244,774.00			University Reserves 100%	7/1/2021 6/30/2022

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
5	UAMS - MOF #04813	Deferred Maintenance & Minor Projects. This request is for 12 projects in FY22, including chiller replacement, electrical infrastructure replacement, and hospital refurbishment, among others.	\$6,500,000.00	\$6,500,000.00		University Reserves 100%	7/1/2021 6/30/2022
6	UAM - MOF #04803	Reroofing Projects. Project includes reroofing the Taylor Library, the Memorial Classroom Building, and a portion of the Visual and Performing Arts Center Building on the UAM Campus.	\$405,000.00	\$405,000.00		Tuition and Fees 100%	7/19/2021 11/30/2021