OFFICE OF THE STATE COMPTROLLER B



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July 9, 2021

Ms. Kathy Schmidt Legislative Council One Capital Mall, 5th Floor Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next JBC PEER/Review Subcommittee meeting.

Arkansas Tech University	MOF# 04642B
NWACC	MOF# 04490A
UA – Fayetteville	MOF# 04312A
UAMS	MOF# 04809
UAMS	MOF# 04813
UA – Monticello	MOF# 04803

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA

State Comptroller

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Methods of Finance for July 19th, 2021 ALC Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF Funding	EST. START
			Initial Cost		Date of Revision			COMPLETION
1	Arkansas Tech University - MOF #04642B	Williamson Hall Renovation. During the 2019 renovation of the Hall, a fire occurred, causing severe damage. The project includes shoring up the front façade, weatherization, testing & cleaning mechanical, electrical, plumbing, fire protection, environmental testing, restoration and reconstruction.	\$3,487,000.00	\$4,242,947.00	06/07/2021	\$4,242,947.00	Insurance Settlement Proceeds 88%, AR Natural & Cultural Resources Grant 12%	2/21/2020 3/30/2022
2	NorthWest Arkansas Community College - MOF #04490A	Relocation and construction of a new physical plant. This includes a new facility for ongoing maintenance, storage, and shipping and receiving. The existing physical plant building is to be remodeled for the Workforce Technologies Apprenticeship program.	\$1,052,253.00	\$3,066,144.00	06/14/2021	\$3,066,144.00	Agency Bank Funds 10%, Cash and Capital Millage Reserves 90%	7/1/2021 2/15/2022
3	University of Arkansas - Fayetteville - MOF #04312A	Construction Services. To assist Facilities Management with various maintenance or renovation projects for the next four years.	\$6,000,000.00	\$15,000,000.00	06/07/2021	\$19,000,000	University Reserves 100%	7/1/2018 6/30/2022
4	UAMS - MOF #04809	New Nursing Simulation Lab on the NWA Campus. Lab space is needed to accommodate a grant received to provide lab equipment for the College of Nursing and College of Medicine.	\$1,244,774.00	\$1,244,774.00			University Reserves 100%	7/1/2021 6/30/2022

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
5	UAMS - MOF #04813	Deferred Maintenance & Minor Projects. This request is for 12 projects in FY22, including chiller replacement, electrical infrastructure replacement, and hospital refurbishment, among others.	\$6,500,000.00	\$6,500,000.00			University Reserves 100%	7/1/2021 6/30/2022
6	UAM - MOF #04803	Reroofing Projects. Project includes reroofing the Taylor Library, the Memorial Classroom Building, and a portion of the Visual and Performing Arts Center Building on the UAM Campus.	\$405,000.00	\$405,000.00			Tuition and Fees 100%	7/19/2021 11/30/2021