



STATE OF ARKANSAS
**Department of Finance
and Administration**

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September 4, 2026

Mr. Henry Rice
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the ALC Review Subcommittee meeting scheduled for September 15, 2026.

NWACC	MOF #	270901
ASU - Jonesboro	MOF #	05528A
UA - Fayetteville	MOF #	270902
UA - Fayetteville	MOF #	05424B
UA - Fayetteville	MOF #	04397C
UALR	MOF #	270903
UALR	MOF #	270904
UALR	MOF #	05564A

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, reading 'Daniel A. Brassart'.

Daniel Brassart
Asst. Administrator
DFA-Office of Accounting

Methods of Finance - September 15th, 2026 ALC Review

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
			Initial Cost		Date of Revision			COMPLETION
1	Northwest Arkansas Community College - MOF #270901	Athletic Courts. This project will include programming services, schematic design services, design development and construction documents, limited interior design services, cost estimates, construction bidding, negotiations phase services, and construction phase services.	\$800,000.00	\$800,000.00			Arkansas Natural and Cultural Resources Council grant 85%, Athletic fees and revenue 15%	8/18/2026 6/30/2027
2	Arkansas State University - Jonesboro - MOF #05528A	Careers Research Education and Skills Training (CREST) Center. This project is for a new phased facility located on the ASU campus designed for advanced manufacturing, food processing, and steel production.	\$10,500,000.00	\$10,500,000.00	8/13/2026	\$18,000,000.00	University reserves, loan proceeds, county contribution 58%, HIRED grant 42%	11/21/2025 12/31/2026
3	University of Arkansas - Fayetteville - MOF #270902	Arkansas Union Fit Out for Student Services. This project is for the interior renovation of approximately 17,550 gross sq. feet to include the western half of the Arkansas Union 2nd floor and the southern portion of the 6th floor. The project will modernize and optimize spaces to allow Student Affairs to intentionally co-locate units that often refer students to each other. The renovated space will create pods clustered around common space, creating flexible functionality options, shared multipurpose rooms for meetings, events, student workshops, and increased cross-function staff spaces.	\$7,500,000.00	\$7,500,000.00			University reserves 100%	9/1/2026 11/1/2028

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4	University of Arkansas - Fayetteville - MOF #05424B	Whipple Family Forestry Education Center. This project for the Ross & Mary Whipple Family Forestry Education Center at UA Garvan Woodland Gardens in Hot Springs will be located southeast of the existing Welcome Center. The center will provide an academic home at the gardens for the Fay Jones School of Architecture students, a venue for the school's public education programs, and a place to educate the public about the character and value of Arkansas forests and the use of wood for the betterment of society and the environment. The building itself will be built of Arkansas sourced mass timber.	\$1,500,000.00	\$1,500,000.00	8/13/2026	\$5,100,000.00	Gifts 51%, University reserves 28%, Arkansas Natural and Cultural Resources Council grant 22%	3/1/2025 6/30/2029
5	University of Arkansas - Fayetteville - MOF #04397C	North Chilled Water Plant Modernization. This project will update the major mechanical and electrical systems in this district utility chilled water production facility. The existing 1994 chiller will be replaced with a new nominal 2,500 ton capacity unit, increasing the available chilled water production capacity by 1,200 tons. The project will also replace and upgrade the supporting process systems, including the plant electrical switchgear, the cooling tower fan drive systems, and the chilled water and condenser pumps.	\$4,300,975.00	\$4,300,975.00	8/10/2026	\$7,500,000.00	University reserves 88%, Bond proceeds 12%	10/1/2018 12/31/2027
6	University of Arkansas at Little Rock - MOF #270903	Law School Elevator Modernization. This project is for the two primary elevators serving the six-story Bowen Law School. It includes replacement of all major mechanical, electrical, and controls components as well as upgrades to the passenger cab finishes.	\$1,594,600.00	\$1,594,600.00			UALR cash funds 100%	10/1/2026 6/30/2028

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			Initial Cost		Date of Revision			COMPLETION
7	University of Arkansas at Little Rock - MOF #270904	Renovation of University Services and University Plaza Demolition. This project is for the renovation of the University Services Building to create a new Campus Police Headquarters, including exterior and interior improvements, HVAC system replacement, electrical upgrades, and associated work. The project also includes the demolition of the University Plaza building and site improvements to create useable green space until future development occurs.	\$8,114,000.00	\$8,114,000.00			UALR cash funds 100%	9/28/2026 6/30/2028
8	University of Arkansas at Little Rock - MOF #05564A	Fribourgh Hall Planetarium Equipment. This project for renovations to the Fribourgh Hall Planetarium includes the purchase and installation of new Planetarium projection system equipment, sound and lighting system equipment, fixed seating, and related electrical, low voltage, and construction work.	\$1,450,000.00	\$1,450,000.00	8/20/2026	\$1,872,430.00	UALR cash funds 63%, Private donor funds 37%	2/28/2026 6/30/2027