



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE STATE COMPTROLLER
1509 West Seventh Street, 2nd Floor
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 683-0823
www.dfa.arkansas.gov

February 05, 2026

Mr. Henry Rice
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the ALC Review Subcommittee meeting scheduled for February 2026.

ASU Mid-South	MOF #05563
ATU	MOF #05560
ATU	MOF #05561
Ozarka College	MOF #05556
UA - Fayetteville	MOF #05361B
UA - Little Rock	MOF #05564
UAMS	MOF #05562
UAMS	MOF #05514A

Thank you for your consideration.

Sincerely,

Daniel Brassart
Asst. Administrator
DFA-Office of Accounting

Methods of Finance - February 17th, 2026 ALC Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
							COMPLETION
1	Arkansas State University - Mid-South - MOF #05563	Reynolds Center Learning Success Center and Library Renovations. This project will include the renovation and modernization of the building's two largest student-serving spaces. Renovations to the Learning Success Center will include the creation of more flexible study and tutoring areas, and upgrades to the Testing Center to meet certification requirements. Library renovations will include updating study rooms and reducing the height and number of book stacks to create adaptable learning and study spaces. These renovations will be the first major update to the Reynolds Center since it opened in 2000.	\$2,000,000.00	\$2,000,000.00		100% Millage	5/1/2026 8/31/2026
2	Arkansas Tech University - MOF #05560	Corley Hall Roof Replacement. This project is for the replacement of an aged roof and infrastructure roofing system.	\$800,000.00	\$800,000.00		Facilities repair and renovation reserves 100%	3/1/2026 12/31/2026
3	Arkansas Tech University - MOF #05561	Tucker Chiller Project. This project is for the replacement of obsolete chill water supply equipment and subsequent infrastructure.	\$1,800,000.00	\$1,800,000.00		Facilities repair and renovation reserves 100%	3/1/2026 3/1/2027
4	Ozarka College - MOF #05556	Melbourne Administration Building Roof Replacement/Repair.	\$500,000.00	\$500,000.00		Plant fund reserves 100%	5/1/2026 12/31/2026
5	University of Arkansas - Fayetteville - MOF #05361B	Maple Hill Residence Hall Central. This project is approximately 195,000 sq. feet residence hall that will contain student rooms, bathroom facilities, study spaces, a resident life director apartment, student amenity space, a general use classroom, and other miscellaneous spaces. Site placement and careful design allowed for an increased number of beds than originally anticipated, with the current count at 746 beds. The 100 seat classroom was removed from scope to maximize the increased housing demand.	\$10,000,000.00	\$135,000,000.00	1/30/2026	\$142,200,000.00 Student Services/Housing reserves to be replaced with bond proceeds 100%	9/1/2024 6/30/2027

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
6	University of Arkansas - Little Rock - MOF #05564	Friborough Hall Planetarium Equipment. This renovation project for the Planetarium includes the purchase and installation of new projection system equipment, sound and lighting system equipment, fixed seating, and related electrical, low voltage, and construction work.	\$1,450,000.00	\$1,450,000.00			Cash funds 52%, Private donor funds 48%	2/28/2026 6/30/2027
7	University of Arkansas for Medical Sciences - MOF #05562	Rodney Parham Imaging Center - PET/CT. This project is to purchase and install an additional General Electric Omni Legend 21cm PET CT to the shell space at the Health Specialty Center - Imaging Suite at the Urology Center (approximately 1,000 sq. feet).	\$2,471,824.00	\$2,471,824.00			Revenues 51%, Health Services and Resources Administration grant funds 49%	3/1/2026 9/30/2028
8	University of Arkansas for Medical Sciences - MOF #05514A	West Central Energy Plant Boiler Replacement. The existing 24,000 MBH boiler in the West Central Energy Plant is being decommissioned and replaced with two smaller, more efficient 12,000 MBH boilers. The initial cost was engineering/design fees only.	\$133,500.00	\$133,500.00	1/22/2026	\$1,921,661.00	West Central Energy Plant Reserves 100%	10/1/2025 6/30/2029