



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE STATE COMPTROLLER
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November 7, 2025

Mr. Henry Rice
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the ALC Review Subcommittee meeting scheduled for November 18, 2025.

ASU - Jonesboro
ASU - Jonesboro
ASU - Jonesboro
UAMS
UA - Monticello

MOF# 05463A
MOF# 05528
MOF# 05529
MOF# 05525
MOF# 05527

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink, reading 'Daniel Brassart'.

Daniel Brassart
Asst. Administrator
DFA-Office of Accounting

Methods of Finance - November 18th, 2025 ALC Review

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1	Arkansas State University - Jonesboro - MOF #05463A	Clock Tower and Audio Upgrades. This project is for upgrades to the Clock Tower at the Library.	\$227,357.90	\$227,357.90	10/14/2025	\$269,421.90	University reserves 100%	6/16/2025 6/30/2026
2	Arkansas State University - Jonesboro - MOF #05528	CREST Center. This project is for the construction of Phase 1 of the 20,000 sq. foot Careers Research Education and Skills Training (CREST) Center. It will be a new phased facility located on the campus of ASU, designed for advanced manufacturing, food processing, and steel production.	\$10,500,000.00	\$10,500,000.00			Arkansas Dept. of Commerce HIRED grant 71%, University reserves 29%	11/21/2025 12/31/2026
3	Arkansas State University - Jonesboro - MOF #05529	A-State Meat Lab Snack Stick Line. This project is for renovation and upgrade of the existing agriculture meat lab.	\$750,000.00	\$750,000.00			Office of Skills Development MOU Grant 100%	7/1/2025 1/31/2026
4	University of Arkansas for Medical Sciences - MOF #05525	Winthrop P. Rockefeller Cancer Institute Renovation. This project is to separate the retail pharmacy and specialty pharmacy into two separate licenses and transform the specialty pharmacy into a closed door operation of approximately 6,500 sq. feet.	\$1,779,755.00	\$1,779,755.00			UAMS revenues 100%	12/1/2025 6/30/2028
5	University of Arkansas at Monticello - MOF #05527	Installation of New Scoreboards. This project is for baseball, softball, and basketball.	\$496,992.00	\$496,992.00			Private gifts 100%	12/1/2025 3/31/2026