



STATE OF ARKANSAS
**Department of Finance
and Administration**

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May 02, 2025

Mr. Henry Rick
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the May 2025 ALC PEER/Review Subcommittee meeting.

| | |
|---------------------------------|-------------|
| AR Northeastern College | MOF #05295A |
| ASU Mid-South | MOF #05438 |
| AR School for Math, Sci, & Arts | MOF #05436 |
| Black River Tech College | MOF #05435 |
| UALR | MOF #05426 |
| UALR | MOF #05427 |
| UALR | MOF #05428 |
| UAMS | MOF #05429 |

Thank you for your consideration.

Sincerely,

Lisa Wilkerson
By Nikki Ilegue

Lisa Wilkerson
Asst. Administrator
DFA-Office of Accounting

Methods of Finance for May 19th, 2025 ALC Review

| AGENCY | | PURPOSE/PROJECT | INITIAL TOTAL Initial Cost | ESTIMATED TOTAL PROJECTED COST | REVISED TOTAL Date of Revision | CURRENT REVISED TOTAL | TYPE OF FUNDING | EST. START COMPLETION |
|--------|--|--|-------------------------------|-----------------------------------|-----------------------------------|--------------------------|---|--------------------------|
| 1 | Arkansas Northeastern College - MOF #05295A | Administrative Building New Roof. This project is to revise a previous MOF for a new roof on the Sullins Administrative Building due to leaking and depreciation. The cost of materials has increased since the method of finance submission last June. | \$1,350,000.00 | \$1,350,000.00 | 4/22/2025 | \$1,817,526.00 | Capital improvement project reserves 100% | 8/1/2024 12/1/2025 |
| 2 | Arkansas State University - Mid-South - MOF #05438 | Athletics Weight and Training Room. This project is to renovate the mezzanine and bus bay areas in the Workforce Technology Center to a space that can be used as a weight and training room for baseball and softball. | \$350,000.00 | \$350,000.00 | | | Millage proceeds 100% | 5/1/2025 12/31/2025 |
| 3 | Arkansas School for Mathematics, Sciences, and the Arts - MOF #05436 | ASMSA Campus Infrastructure and Accessibility Enhancements. This project includes two key infrastructure upgrades for the school. The first is the construction of the Little Pine Parking and Sidewalks, adding over 13,000 sq. ft. of parking, 2,000 sq. ft. of sidewalks, and upgraded lighting to improve accessibility and traffic flow. The second involves critical upgrades to the Academic Building stairwells with new stair treads, improved lighting, and refreshed finishes to enhance safety and accessibility. Together, these improvements will strengthen campus functionality, safety, and sustainability. | \$460,094.79 | \$460,094.79 | | | Reserves and General Revenue reimbursement 100% | 6/1/2025 12/31/2025 |
| 4 | Black River Technical College - MOF #05435 | Cobot Welding Lab Renovation. This project is for the renovation of old welding space for a cobot welding lab and equipment for program technology expansion. | \$400,000.00 | \$400,000.00 | | | Delta Workforce Grant 75%, Unexpended plant funds 25% | 5/1/2025 6/30/2026 |

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|--------|--|--|-------------------------------|-----------------------------------|-----------------------------------|--------------------------|------------------------|--------------------------|
| 5 | University of Arkansas at Little Rock - MOF #05426 | ETAS 429 Mechanical Engineering Lab Renovation. This project is for the renovation of the ETAS 429 Mechanical Engineering teaching lab and ancillary spaces consisting of new finishes, updated HVAC, new utility connections to support new equipment, lighting and millwork upgrades. It includes new lab equipment used by the program. | \$577,675.00 | \$577,675.00 | | | Cash funds 100% | 5/1/2025 6/30/2026 |
| 6 | University of Arkansas at Little Rock - MOF #05427 | Coleman Field Turf Replacement. This project is for the replacement of existing artificial turf and resurfacing the existing running track. | \$976,000.00 | \$976,000.00 | | | Cash funds 100% | 5/1/2025 6/30/2026 |
| 7 | University of Arkansas at Little Rock - MOF #05428 | EIT 4th Floor Renovation for CORE Program. This project is for the renovation of approximately 5,000 sq. ft. of the 4th floor of the existing EIT Building for the Cyberspace Operations Research and Education Center (CORE). The renovation will create secure, segmented, specialized classroom and lab space for the program. | \$646,640.00 | \$646,640.00 | | | Cash funds 100% | 5/1/2025 6/30/2026 |
| 8 | University of Arkansas for Medical Sciences - MOF #05429 | TOSH 3rd Floor Healing Garden. This project is for the 3rd floor renovation of the Ortho and Spine Hospital (approximately 2,200 sq. ft.). | \$1,409,000.00 | \$1,409,000.00 | | | Private donations 100% | 5/1/2025 6/30/2027 |