

REPORT OF THE
STATE INSURANCE PROGRAMS OVERSIGHT SUBCOMMITTEE
OF THE
ARKANSAS LEGISLATIVE COUNCIL

August 21, 2026

Senator Justin Boyd and Representative Les D. Eaves, Co-Chairs:

The State Insurance Programs (“SIP”) Oversight Subcommittee met Wednesday, August 19, 2026, at 11:00 a.m., in Committee Room A, Multi Agency Complex, Little Rock, Arkansas.

The Subcommittee **reviewed and approved the following items** as presented by Grant Wallace, Director of the Employee Benefits Division (EBD) and the Office of Property Risk (OPR):

1. Reviewed Rules Regarding Independent Vendor Data Audit Process;
2. Approved June, July and August 2026 EBD Formulary Recommendations;
3. Approved August 2026 Medical Drug Recommendations;
4. Reviewed Colonial Life & Accident Insurance Company Contract Amendment;
5. Reviewed United Healthcare for Contract Amendment; and
6. Reviewed Crowe Chizek LLP Contract.

The Subcommittee also heard a presentation from Patrick Klein, Vice President and Consulting Actuary, The Segal Group, regarding Health Insurance Funding and Medical Price Estimates.

Respectfully submitted,

Representative Robin Lundstrum and Senator Jim Petty