

**REPORT OF THE STATE INSURANCE PROGRAMS
OVERSIGHT SUBCOMMITTEE OF THE
ARKANSAS LEGISLATIVE COUNCIL**

February 20, 2026

Senator Ben Gilmore and Representative Les D. Eaves, Co-Chairs:

The State Insurance Programs (“SIP”) Oversight Subcommittee met Wednesday, February 18, 2026, at 11:00 a.m. in Committee Room A, Multi Agency Complex, Little Rock, Arkansas.

The Subcommittee **reviewed and approved the following items** presented by Grant Wallace, Director of the Employee Benefits Division (EBD) and the Office of Property Risk:

1. Reviewed EBD Contract with Boston Consulting Group Inc;
2. Approved Prescription Formularies for December 2025, January 2026, and February 2026; and
3. Approved Medical Drug Recommendations for February 2026.

Respectfully submitted,

Senator Jim Petty and Representative Rick Beck