

Doyle Webb
Chairman
(501) 682-5806

Justin Tate
Commissioner
(501) 682-5806

Katie Anderson
Commissioner
(501) 682-5806



Karen Shook
Secretary of The
Commission
(501) 682-5782

October 15, 2025

Sen. Ben Gilmore
Rep. Les D. Eaves
c/o Marty Garrity
Bureau of Legislative Research
State Capitol, Rm 315
Little Rock, Arkansas 72201

RE: PSC Quarterly Reports a/o September 30, 2025

Dear Ms. Garrity:

Enclosed please find the quarterly rate case report of the Arkansas Public Service Commission for the period ending September 30, 2025.

This report is also available on our website at www.arkansas.gov/psc.

Sincerely,

/s/ Karen Shook

Secretary of the Commission

Enclosure

CC: amoss@blr.arkansas.gov
Lanette.meyer@ade.arkansas.gov

ARKANSAS PUBLIC SERVICE COMMISSION
QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS
PURSUANT TO ARK. CODE ANN. § 23-4-420
FOR THE QUARTER ENDED
SEPTEMBER 30, 2025

GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401

DOCKET:	25-003-U
COMPANY:	Southwestern Electric Power Company (SWEPCO)
CASE STYLE:	In the Matter of the Application of Southwestern Electric Power Company for Approval of a General Change in Rates and Tariffs
CASE FILED:	March 28, 2025
APPLICATION SUMMARY:	SWEPCO's current authorized retail revenue requirement is \$266,208,572. The Company's requested retail revenue requirement is \$402,179,966. The estimated monthly impact on the average residential customer is \$30.46 or 27.2%. The Company has also elected a Formula Rate Rider. The proposed percentage increase by rate class is as follows: Residential – 27.3% General Service – 23.3% Lighting & Power Secondary – 18.7% Lighting & Power Primary – 11.6% Lighting & Power TOU – 11.8% Total Industrial Transmission – 0.6% Municipal – 20.8% Private, Outdoor, & Area Lighting – 35.1% Municipal Street & Public Street & Hwy Lighting – 39.7% Total Retail – 21.0% According to SWEPCO, the requested \$135.9 million increase in revenues is primarily based on the inclusion of the Diversion and Wagon Wheel Wind Facilities in its rate base.
STATUS:	On August 22, 2025, Staff and Intervenors filed Direct Testimony in response to SWEPCO's application. On September 19, 2025, SWEPCO filed its Rebuttal Testimony.

REMAINING PROCEDURAL SCHEDULE:	Pursuant to Order No. 4, issued on May 15, 2025: <table> <tr> <td>Staff and Intervenor Surrebuttal Testimony</td><td>October 17, 2025</td></tr> <tr> <td>Company Sur-Surrebuttal Testimony</td><td>October 24, 2025</td></tr> <tr> <td>Settlement Agreement or Joint Issues List</td><td>November 7, 2025</td></tr> <tr> <td>Testimony in Support/Opposition of Settlement</td><td>November 12, 2025</td></tr> <tr> <td>Evidentiary Hearing</td><td>November 19, 2025</td></tr> <tr> <td>Public Comment Hearings</td><td>December 2 and 4, 2025 Time and Location TBD</td></tr> </table>	Staff and Intervenor Surrebuttal Testimony	October 17, 2025	Company Sur-Surrebuttal Testimony	October 24, 2025	Settlement Agreement or Joint Issues List	November 7, 2025	Testimony in Support/Opposition of Settlement	November 12, 2025	Evidentiary Hearing	November 19, 2025	Public Comment Hearings	December 2 and 4, 2025 Time and Location TBD
Staff and Intervenor Surrebuttal Testimony	October 17, 2025												
Company Sur-Surrebuttal Testimony	October 24, 2025												
Settlement Agreement or Joint Issues List	November 7, 2025												
Testimony in Support/Opposition of Settlement	November 12, 2025												
Evidentiary Hearing	November 19, 2025												
Public Comment Hearings	December 2 and 4, 2025 Time and Location TBD												
STATUTORY FINAL ORDER DEADLINE:	January 28, 2026												
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov												

DOCKET:	15-002-U
CASE STYLE:	In the Matter of Utilities Filing a Notice of Intent to File an Application for a General Change in Rates Pursuant to Rule 8.06 of the Commission's Rules of Practice and Procedure
NOTICE FILED:	September 19, 2025
SUMMARY:	Ark. Code Ann. § 23-4-401 requires every public utility to notify the Commission in writing of its intention to file an application for a general change or modification in its rates and charges at least sixty (60) days but no earlier than ninety (90) days before an application is filed.
STATUS:	Black Hills Energy Arkansas, Inc. (BHEA) filed its notice of intent to file a general rate case on September 19, 2025. An application is expected between November 18, 2025 and December 18, 2025.
REMAINING PROCEDURAL SCHEDULE:	To be established by Commission Order after the filing of BHEA's application.
STATUTORY FINAL ORDER DEADLINE:	To be determined after the filing of BHEA's application.
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov

FORMULA RATE REVIEW ACT FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1201

DOCKET:	16-036-FR																		
COMPANY:	Entergy Arkansas, LLC (EAL)																		
CASE STYLE:	In the Matter of the Formula Rate Plan Filings of Entergy Arkansas Pursuant to APSC Docket No. 15-015-U																		
CASE FILED:	July 7, 2025																		
APPLICATION SUMMARY:	EAL's Earned Rate of Return on Common Equity in the 2025 Evaluation Report is 8.45% for the Projected Year and 7.71% for the Historical Year. As a result, the total projected revenue change necessary to achieve EAL's Targeted Rate of Return of 9.65% for the Projected Year and for the Historical Year is \$117.7 million. The total revenue change is based upon a Projected Year deficiency of approximately \$68.9 million for 2026 and a deficiency of approximately \$48.8 million in the Historical Year Netting Adjustment for 2024. The estimated monthly impact of EAL's request is \$5.89 per month or an increase of 4.40% for the average residential customer.																		
STATUS:	Staff & Intervenors are currently evaluating EAL's request and preparing to file their respective positions on October 2, 2025.																		
REMAINING PROCEDURAL SCHEDULE:	Pursuant to Order No. 72, issued on September 22, 2025: <table><tr><td>Staff/Intervenors Errors & Objections</td><td>October 2, 2025</td></tr><tr><td>EAL Response to Errors & Objections</td><td>October 17, 2025</td></tr><tr><td>Settlement or Issues List</td><td>October 29, 2025</td></tr><tr><td>Response to Settlement</td><td>October 31, 2025</td></tr><tr><td>Hearing</td><td>November 6, 2025</td></tr><tr><td>Commission Order</td><td>December 12, 2025</td></tr><tr><td>EAL Revised Attachment A.1</td><td>December 17, 2025</td></tr><tr><td>Staff/Intervenor Response to Revised A.1</td><td>December 22, 2025</td></tr><tr><td>Revised Rates Effective Date</td><td>January 2, 2026</td></tr></table>	Staff/Intervenors Errors & Objections	October 2, 2025	EAL Response to Errors & Objections	October 17, 2025	Settlement or Issues List	October 29, 2025	Response to Settlement	October 31, 2025	Hearing	November 6, 2025	Commission Order	December 12, 2025	EAL Revised Attachment A.1	December 17, 2025	Staff/Intervenor Response to Revised A.1	December 22, 2025	Revised Rates Effective Date	January 2, 2026
Staff/Intervenors Errors & Objections	October 2, 2025																		
EAL Response to Errors & Objections	October 17, 2025																		
Settlement or Issues List	October 29, 2025																		
Response to Settlement	October 31, 2025																		
Hearing	November 6, 2025																		
Commission Order	December 12, 2025																		
EAL Revised Attachment A.1	December 17, 2025																		
Staff/Intervenor Response to Revised A.1	December 22, 2025																		
Revised Rates Effective Date	January 2, 2026																		

STATUTORY FINAL ORDER DEADLINE:	December 13, 2025
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov