

**REPORTS OF THE  
EXECUTIVE SUBCOMMITTEE OF THE  
ARKANSAS LEGISLATIVE COUNCIL  
MAY 22, 2025**

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Senator Ben Gilmore, Co-Chair	Representative Les D. Eaves, Co-Chair
Senator Justin Boyd, Vice Co-Chair	Representative Jack Ladyman, Vice Co-Chair
Senator Bart Hester	Representative Jeff Wardlaw
Senator Terry Rice	Representative Brian S. Evans

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**January 15, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Wednesday, January 15, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Senator Ben Gilmore called the meeting to order and saw a quorum of members present.

Co-Chair Gilmore recognized Representative Robin Lundstrum to discuss the Software Licensing Agreement between REMI and the Bureau of Legislative Research (BLR). He then recognized Dr. Peter Evangelakis, Mr. David Ingraham, and Mr. Scott Lerer, REMI, who were present via TEAMS for in-depth discussion on the agreement.

**After questions from members, Senator Terry Rice moved that the Bureau of Legislative Research be authorized to enter into a contract with REMI for a modeling program at a price not to exceed \$192,000 plus taxes for the first year and \$48,000 plus taxes for annual maintenance. The motion was seconded and passed by voice vote.**

Co-Chair Gilmore then recognized Ms. Marty Garrity, Director, Bureau of Legislative Research, to inform members of discussion points for the Dynamic Scoring Fiscal Impact Statements. Finalization of the discussion points will take place at an upcoming meeting of the Executive Subcommittee.

Co-Chair Gilmore moved on, recognizing Mr. Kyle Hales and Mr. Charles Lenz, both with Perr & Knight, to present on the Property Insurance Study. After recognizing members for questions, Co-Chair Gilmore then recognized Ms. Jill Thayer, Chief Legal Counsel, Bureau of Legislative Research, to respond.

With no further business, the meeting was adjourned.

### January 22, 2025 Meeting

We, the Executive Subcommittee of the Arkansas Legislative Council, met Wednesday, January 22, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Representative Les D. Eaves called the meeting to order and saw a quorum of members present.

Co-Chair Eaves recognized Mr. Tom Arnold, Ikaso Consulting, to present preliminary reports and recommendations related to the procurement study. After questions from members, Co-Chair Eaves informed the subcommittee the next meeting of the Executive Subcommittee will be set for the week of February 10, 2025.

With no further business, the meeting was adjourned.

### January 28, 2025 Emergency Action

On December 20, 2024, the Legislative Council approved Requests for Proposals for Procurement of Brokerage Services and Captive Management Services related to the ongoing Property Insurance Study being conducted by the Executive Subcommittee (the "RFP's"). Due to a delay in posting of final Vendor questions and answers related to the RFP's, requests were submitted by multiple vendors to extend the deadline for submission of proposals related to the RFP's.

On January 28, 2025, the ALC co-chairs approved a change to the RFP calendar of events to extend the proposal submission deadline.

This action was taken by the Co-Chairs on behalf of the Legislative Council and shall be reported to the Legislative Council at its next regularly scheduled meeting, in accordance with Rule 16. The Emergency Action report is attached hereto. (*Attachment 1*)

### February 13, 2025 Meeting

We, the Executive Subcommittee of the Arkansas Legislative Council, met Thursday, February 13, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Senator Ben Gilmore called the meeting to order and saw a quorum of members present.

Co-Chair Gilmore recognized Mr. Tom Arnold, Ikaso Consulting, LLC, to present the Procurement Study Recommendations report. **After questions from members, the subcommittee adopted a motion made by House Speaker Brian Evans to accept the recommendations presented by Ikaso Consulting, LLC.**

Co-Chair Gilmore then recognized Ms. Jill Thayer, Chief Legal Counsel, Bureau of Legislative Research to discuss the procedures for Dynamic Fiscal Impact Requests for the 2025 Regular Session. After discussion and questions, Co-Chair Eaves suggested the removal of Procedure Number 1(b)(3) and to allow members to submit those requests to the ALC Executive Subcommittee. **After discussion, the subcommittee adopted an additional motion made by House Speaker Brian Evans to approve the procedures for Dynamic Fiscal Impact Requests for the 2025 Regular Session, as amended.**

With no further business, the meeting was adjourned.

### **February 27, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Thursday, February 27, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Representative Les D. Eaves called the meeting to order and saw a quorum of members present.

Co-Chair Eaves opened the meeting stating that each presenter of the Captive Manager Proposals would present at different times throughout the meeting. Each company received one (1) hour to present, with thirty (30) minutes for presentation and thirty (30) minutes for questions and answers. No other presenting company was allowed in the room when the other company presented.

Each company was recognized, in alphabetical order, to present. The presenters were Mr. Todd Denton, Mr. Britain Brady, and Mr. Jay Curtis, all of Aon, PLC; Mr. Barry White and Mr. Brendan Helt, both of Artex; and Ms. Kristina Meier and Mr. Edward Koral, both of Willis Towers Watson Management (WTW).

With no further business, the meeting was adjourned.

### **February 28, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Friday, February 28, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Representative Les D. Eaves called the meeting to order and saw a quorum of members present.

Co-Chair Eaves opened the meeting stating that each presenter of the Insurance Broker Services Proposals would present at different times throughout the meeting. Each company received one (1) hour to present, with thirty (30) minutes for presentation and thirty (30) minutes for questions and answers. No other presenting company was allowed in the room when the other company presented.

Each company was recognized, in alphabetical order, to present. The presenters were Mr. Mike Honeycutt, Ms. Karen Caterino, and Mr. Taylor Forst, all of Alliant; Mr. Todd Denton, Mr. Mark Sulek, Ms. Morgan Mulherin, and Mr. Britain Brady, all of Aon, PLC; Mr. Ken Estes, Mr. Brendan Monaghan, Mr. Jeff Estes, and Mr. Doug May, all of Gallagher; Mr. Gregory Singleton, Mr. Johnny Fontenot, Mr. John Palm, Mr. Kenan Knight, and Mr. Chase Rittelmeyer, all of McGriff; and Mr. J.R. Bizzell, Mr. Ted Grace, Mr. Korosh Saba, and Mr. Miles Stephens, all of Stephens, Inc.

With no further business, the meeting was adjourned.

### **March 5, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Wednesday, March 5, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Senator Ben Gilmore called the meeting to order and saw a quorum of members present.

Co-Chair Gilmore recognized Ms. Tawnie Rowell, Chief Legal Counsel, Department of Corrections, to present the emergency rule request for the Department of Corrections - Earned Release Credits. After the presentation, questions and discussion, **Co-Chair Gilmore stated, without objection, the proposed emergency rule is reviewed and approved, and the review and approval shall be effective at 12:01 a.m., Friday, March 7, 2025.**

**Co-Chair Gilmore then recognized Representative Jack Ladyman who made a motion to authorize the Bureau of Legislative Research (BLR) to enter negotiations with Willis Towers Watson (WTW) for a Captive Manager Services agreement, to be presented to the ALC-Executive Subcommittee for approval. The motion was seconded and passed by voice vote.**

**An additional motion was made by Senator Justin Boyd to authorize the Bureau of Legislative Research (BLR) to enter negotiations with Stephens for a Brokerage Services Agreement to be presented to the ALC-Executive Subcommittee for approval. The motion was seconded and passed by voice vote.**

With no further business, the meeting was adjourned.

### **March 18, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Tuesday, March 18, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Representative Les D. Eaves called the meeting to order and saw a quorum of members present.

Co-Chair Eaves recognized Mr. Daniel Fielding, Superintendent, Waldron School District, to present a waiver request for Cooperative Purchasing Construction Services. After the presentation, Co-Chair Eaves recognized members for questions then requested a motion. **House Speaker Brian S. Evans, moved to approve the waiver request for Waldron School District. The motion was seconded and passed by voice vote.**

With no further business, the meeting was adjourned.

### April 3, 2025 Meeting

We, the Executive Subcommittee of the Arkansas Legislative Council, met Thursday, April 3, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Senator Ben Gilmore called the meeting to order and saw a quorum of members present.

Co-Chair Gilmore recognized Ms. Kristi Putnam, Secretary, Department of Human Services (DHS) to present an emergency rule for consideration for a Supplemental Nutrition Assistance Program. **After the presentation and questions from members, Co-Chair Gilmore stated, without objection, the proposed emergency rule is reviewed and approved and the review and approval shall be effective at 12:01 a.m., Saturday, April 5, 2025.**

He then recognized Mr. Jake Windley, Director of Legislative Affairs and Policies, Department of Commerce, to present an emergency rule request for a Community Assistance Grant Program for the Arkansas Economic Development Commission. **After the presentation and questions from members, Co-Chair Gilmore stated, without objection, the proposed emergency rule is reviewed and approved and the review and approval shall be effective at 12:01a.m., Saturday, April 5, 2025.**

Co-Chair Gilmore moved forward, recognizing Ms. Jill Thayer, Chief Legal Counsel, Bureau of Legislative Research (BLR), to discuss the Broker and Consulting Services Agreement by and between BLR and Stephens Insurance, LLC. **Senator Terry Rice was recognized for a motion and moved to approve the contract and authorize BLR to assign the contract to the Department of Transformation and Shared Services on July 1, 2025. The motion was seconded and passed by voice vote.**

Ms. Thayer continued, discussing the Captive Management Services Agreement by and between BLR and Willis Towers Watson, Ltd. **With no questions from members, Representative Jack Ladyman moved to approve the contract and authorize BLR to assign the contract to the Department of Transformation and Shared Services on July 1, 2025. The motion was seconded and passed by voice vote.**

Ms. Thayer moved on, summarizing an addendum to the Ikaso Procurement Study Recommendations Report. **With no questions from members, Co-Chair Gilmore stated without objection, the Executive Subcommittee accepts the addendum to the Ikaso recommendations report.**

Ms. Marty Garrity, Director, BLR, was then recognized to discuss the initial report on the Motion Picture Study by Olsberg-SPI. Afterwards, members were recognized for questions. Mr. Leon Forde, Olsberg-SPI, present via TEAMS, was also recognized to give a brief overview of the report and respond to any questions.

Co-Chair Gilmore explained to members that Ikaso is working with OSP to assist with their rule changes and prepare new trainings related to the recommendations that were accepted in the procurement study and the contract expires May 1, 2025. The amendment to the Ikaso contract will add an additional three (3) months to the contract to allow Ikaso to complete the requested work. **With no questions from members, Representative Jack Ladyman moved to approve the three (3) month extension to the Ikaso contract. The motion was seconded and passed by voice vote.**

Co-Chair Gilmore recognized Dr. Jeff Collum, Superintendent, and Ms. Shastady Wagner, Chief Legal Officer, Conway School District, to present a waiver request for Cooperative Purchasing Construction Services. After the presentation and questions, **Senator Bart Hester moved to approve the waiver request for Conway School District. The motion was seconded and passed by voice vote.**

With no further business, the meeting was adjourned.

### **May 5, 2025 Meeting**

We, the Executive Subcommittee of the Arkansas Legislative Council, met Monday, May 5, 2025, in Room B of the Big MAC Building, Little Rock, Arkansas. Co-Chair Representative Les D. Eaves called the meeting to order and saw a quorum of members present.

Co-Chair Eaves recognized Ms. Jill Thayer, Chief Legal Counsel, Bureau of Legislative Research (BLR), to discuss the Osborn Carneiro Actuarial Services Contract. **After discussion, Representative Jack Ladyman moved to recommend approval of the contract to the full ALC for final approval at its meeting on May 22, 2025. The motion was seconded and passed by voice vote.**

Co-Chair Eaves then recognized Ms. Andrea Barksdale, Chief Fiscal Officer, and Ms. Marty Garrity, Director, BLR to discuss the Interim Committee Fund Allocations for Fiscal Year 2026. Ms. Garrity informed members that there is a new interim committee - Joint Committee on Military and Veterans Affairs - that would need an allocation of funds. She further explained the funds for Joint Energy would be reduced from \$65,000 to \$30,000. **After questions, Representative Jack Ladyman moved to approve the committee fund allocations for FY2026, including \$30,000 for the Joint Committee on Military and Veterans Affairs. The motion was seconded and passed by voice vote.**

Ms. Jill Thayer was recognized again to summarize changes to the Arkansas Legislative Council (ALC) Rules. After the summary, Representative Jack Ladyman suggested a correction on Page 6, Item F. **He then made a motion to approve the proposed ALC Rules, including the corrections, and that the draft rules be sent to all members and alternates of ALC as notice that the rules will be taken up for final consideration by ALC at its meeting on May 22, 2025. The motion was seconded and approved by voice vote.**

Co-Chair Eaves recognized Mr. Jeff Senn, Superintendent, Lonoke School District, to present the waiver request for Cooperative Purchasing Construction Services. **After questions, Senator Terry Rice moved to approve the request for Lonoke School District. The motion was seconded and passed by voice vote.**

Mr. Daniel Fielding, Superintendent, Waldron School District, was also recognized to present the waiver request for Cooperative Purchasing Construction Services. In discussion, Mr. Fielding stated he would come back to ALC-Executive Subcommittee with any updates on the actual cost of the project(s). **After questions, Senator Terry Rice moved to approve the request for Waldron School District. The motion was seconded and passed by voice vote.**

Co-Chair Eaves continued, recognizing Ms. Jill Thayer to discuss the Captive Insurance Vendor Contracts. **After discussion, Representative Jack Ladyman moved to authorize the ALC Co-Chairs to approve the contracts by emergency action and to authorize BLR to assign the contracts to the Department of Shared Administrative Services on July 1, 2025. The motion was seconded and passed by voice vote.**

Co-Chair Eaves recognized Co-Chair Ben Gilmore to give a synopsis of the EBD Fiscal Impact Statements process. **After discussion, Representative Jack Ladyman made a motion to approve the process. The motion was seconded and passed by voice vote.**

With no further business, the meeting was adjourned.

### **May 6, 2025 Emergency Action**

On May 5, 2025, the Executive Subcommittee of the Legislative Council authorized the ALC Co-Chairs to approve by emergency action the following vendor contracts for the Bureau of Legislative Research related to the State Captive Insurance Program:

- Engagement Letter, Outside Legal Counsel Services, by the Mitchell Williams Law Firm; and
- Proposal to provide Actuarial Services, by the Actuarial Advantage.

Expedited approval of the vendor contracts is necessary due to the need to engage these firms' services immediately, related to formation of the State Captive Insurance Program created by Act 560 and 779 of 2025.

This action was taken by the Co-Chairs on behalf of the Legislative Council and shall be reported to the Legislative Council at its next regularly scheduled meeting, in accordance with Rule 16. The Emergency Action report is attached hereto. (*Attachment 2*)

Respectfully submitted,

Senator Ben Gilmore, Co-Chair and Representative Les D. Eaves, Co-Chair

**Arkansas Legislative Council Report  
For Emergency Approval of  
Revision to Property Insurance Captive  
Requests for Proposal**

**January 28, 2025**

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On December 20, 2024, the Legislative Council approved two (2) Requests for Proposals for procurement of Brokerage Services and Captive Management Services related to the ongoing Property Insurance Study being conducted by the Executive Subcommittee (the "RFPs"). Due to a delay in posting of final Vendor questions and answers related to the RFPs, requests were submitted by multiple vendors to extend the deadline for submission of proposals related to the RFPs.

On January 27, 2025, Senator Gilmore and Representative Eaves were notified of the requests for extension of the proposal submission deadline by Perr & Knight, the Executive Subcommittee's consultant assisting with the property insurance study and the entity facilitating the RFPs. Expedited approval of the requested change to the Calendar of Events in the RFPs was required due to time constraints regarding the completion of the evaluation and selection process.

Under Rule 16 of the Rules of the Arkansas Legislative Council, Senator Ben Gilmore and Representative Les Eaves, Co-Chairs of the Legislative Council, have determined that emergency approval of the attached revised Calendar of Events for both RFPs is necessary in order to allow for ample time for preparation of the Vendor responses following posting of the Vendor questions and answers, and in accordance with the directive of the Executive Subcommittee to take emergency action.

This action is taken by the Co-Chairs on behalf of the Legislative Council and shall be reported to the Legislative Council at its next regularly scheduled meeting, in accordance with Rule 16. Copies of the Calendars of Events are attached hereto.

Respectfully Submitted,

  
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Senator Ben Gilmore, Co-Chair  
Arkansas Legislative Council

  
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Representative Les Eaves, Co-Chair  
Arkansas Legislative Council



## Arkansas – Bureau of Legislative Research

management of the captive to another entity of the state. BLR has a separate contract with Perr&Knight for consulting services to assist in the formation of the captive and ongoing performance of actuarial services.

### 1.2 Calendar of Events

Listed below are the important dates and times by which the actions are anticipated to be taken or completed:

CALENDAR OF EVENTS		
DATE	TIME	ACTIONS
12/20/2024		Release Request for Proposal
1/10/2025	5:00:00 PM ET	Last day for submission of written questions
1/22/2025		Answers to questions provided to vendors
1/24/2025	5:00:00 PM ET	Notice of Intent to Respond Deadline
2/5/2025	5:00:00 PM ET	RFP Response Proposals Deadline
2/14/2025		Notify vendors advancing to demonstrations
2/14/2025		Release of demonstration Instructions
Week of February 17 <sup>th</sup>		Selected vendors to make in-person presentations to Executive Subcommittee
<i>Note: Above dates may be subject to change depending upon changes to project schedule.</i>		

### 1.3 Contact Information

Questions related to this RFP, Notice of Intent to Respond, and RFP Response Proposals should be addressed to:

Kyle M. Hales, ACAS, MAAA  
Perr & Knight, Inc.  
Principal & Consulting Actuary  
Director | Risk Strategies & Solutions  
E-mail: [khaless@perrknight.com](mailto:khaless@perrknight.com)

### 1.4 Roles and Responsibilities

- *Perr&Knight* – Distribution and addressing of questions related to RFP, gathering and scoring RFP responses in accordance with details outlined in Phase 2 of the evaluation process, as set forth in Section 2.7 of this RFP, and notifying Vendors who have advanced to Phase 3.
- *Executive Subcommittee* – Review and evaluate presentations from Vendors advancing to Phase 3 and selection of awarded Vendor.

## Arkansas – Bureau of Legislative Research

CALENDAR OF EVENTS		
DATE	TIME	ACTIONS
12/20/2024		Release Request for Proposal
1/10/2025	5:00:00 PM ET	Last day for submission of written questions
1/22/2025		Answers to questions provided to vendors
1/24/2025	5:00:00 PM ET	Notice of Intent to Respond Deadline
2/5/2025	5:00:00 PM ET	RFP Response Proposals Deadline
2/14/2025		Notify vendors advancing to demonstrations
2/14/2025		Release of demonstration Instructions
Week of February 17 <sup>th</sup>		Selected vendors to make in-person presentations to Executive Subcommittee
<i>Note: Above dates may be subject to change depending upon changes to project schedule.</i>		

### 1.3 Contact Information

Questions related to this RFP, Notice of Intent to Respond, and RFP Response Proposals should be addressed to:

Kyle M. Hales, ACAS, MAAA  
 Perr & Knight, Inc.  
 Principal & Consulting Actuary  
 Director | Risk Strategies & Solutions  
 E-mail: [khailes@perrknight.com](mailto:khailes@perrknight.com)

### 1.4 Roles and Responsibilities

- *Perr&Knight* – Distribute and address questions related to RFP, review and score RFP responses in accordance with details outlined in Phase 2 of the evaluation process, as set forth in Section 2.7 of this RFP, and notify vendors who have advanced to Phase 3.
- *Executive Subcommittee* – Review and evaluate presentations from vendors advancing to Phase 3 and selection of Awarded Vendor.

**Arkansas Legislative Council Report  
For Emergency Approval of  
Vendor Contracts for the  
State Captive Insurance Program**

**May 6, 2025**

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On May 5, 2025, the Executive Subcommittee of the Legislative Council authorized the ALC Co-chairs to approve by emergency action the following vendor contracts for the Bureau of Legislative Research related to the State Captive Insurance Program:

- Engagement Letter, Outside Legal Counsel Services, by the Mitchell Williams Law Firm; and
- Proposal to Provide Actuarial Services, by The Actuarial Advantage.

Expedited approval of the vendor contracts is necessary due to the need to engage these firms' services immediately, related to formation of the State Captive Insurance Program created by Acts 560 and 779 of 2025.

Under Rule 16 of the Rules of the Arkansas Legislative Council, Senator Ben Gilmore and Representative Les Eaves, Co-Chairs of the Legislative Council, have determined that emergency approval of the vendor contracts, as described in the attached table, is necessary in order to allow the vendors to begin work for the State Captive Insurance Program immediately to meet the July 1, 2025 deadline for startup of the program, and in accordance with the directive of the Executive Subcommittee to take emergency action.

This action is taken by the Co-Chairs on behalf of the Legislative Council and shall be reported to the Legislative Council at its next regularly scheduled meeting, in accordance with Rule 16.

Respectfully Submitted,

  
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Senator Ben Gilmore, Co-Chair  
Arkansas Legislative Council

  
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Representative Les Eaves, Co-Chair  
Arkansas Legislative Council

## State Captive Insurance Program -- Vendor Contracts

Vendor	Services	Fees
The Actuarial Advantage (TAA)	Actuary	<ul style="list-style-type: none"> <li>Annual reserve report and appointed actuary responsibilities . . . . . \$12,250</li> <li>Interim reserve report (if requested) . . . . . \$9,000</li> <li>Property pricing report with up to 3 coverage scenarios \$18,500</li> <li>Any other mutually agreed upon additional services to be billed at hourly rate of: <ul style="list-style-type: none"> <li>\$445/hr for credentialed actuaries;</li> <li>\$325/hr for other analysts.</li> <li>Can also be for a mutually agreed upon fixed fee.</li> </ul> </li> <li>Out-of-pocket expenses (e.g. travel, copies) reimbursement</li> <li>Any extension of the contract will include a 3% annual increase to the pricing structure.</li> </ul>
Mitchell Williams Law Firm (Insurance Regulatory Practice Group)	Outside Legal Counsel	<ul style="list-style-type: none"> <li>Zach Steadman (primary representation) . . . . \$500/hr.</li> <li>Derrick Smith . . . . \$565/hr.</li> <li>Jeff Thomas . . . . . \$900/hr.</li> <li>Other assistance, as needed, to range from \$150/hr. to \$750/hr.</li> <li>Reimbursement for out-of-pocket costs such as filing fees, depositions, digital impressions, and travel expenses.</li> </ul>