

ARKANSAS REVENUE REPORT

October 2024

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

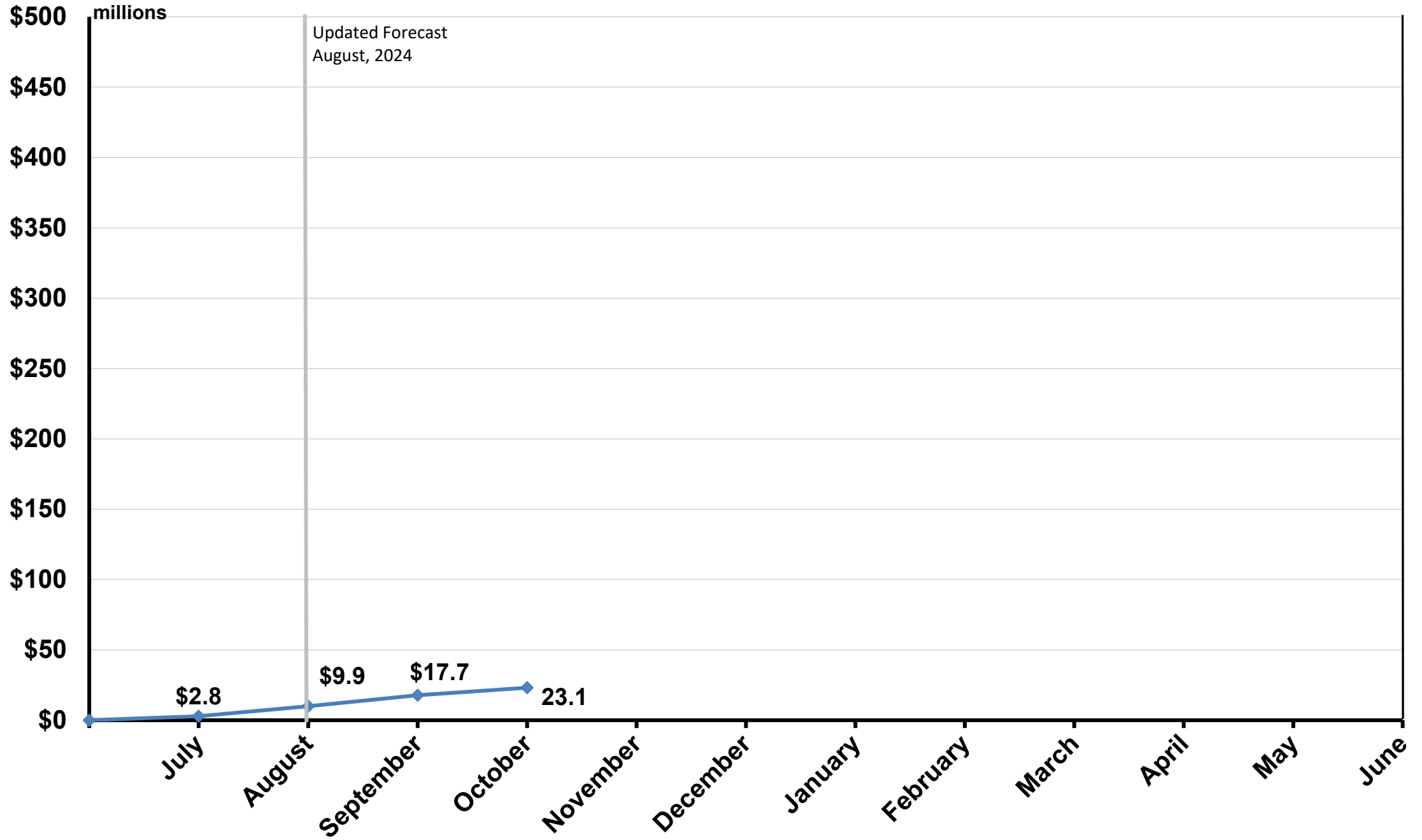
Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

COMPARISON OF THE FIRST FOUR MONTHS OF THE 2024-2025 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2023-2024 FISCAL YEAR
State Fiscal Year is July 1, 2024 through June 30, 2025

Collections of Gross General Revenues year-to-date of approximately \$2,631.93 million have decreased \$85.8 million, or 3.2% below the \$2,717.71 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$2,224.6 million decreased \$64.5 million, or 2.8% from the \$2,289.06 million available for distribution in October 2023.

	2024-2025	2023-2024	Change
GROSS GENERAL REVENUES	\$2,638,077,476	\$2,728,787,253	-3.3%
Less Claims & Taxes Erroneously Paid	\$370,199	\$48,467	
Uncollected Checks	\$512,859	\$595,094	
EFT Reversals	\$5,269,462	\$10,434,126	
ADJUSTED GENERAL REVENUES	\$2,631,924,956	\$2,717,709,567	-3.2%
Less State Central Services Fund	\$52,431,288	\$57,071,901	-8.1%
Constitutional Officers' Fund	\$26,220,578	\$27,177,096	-3.5%
City-County Tourist Facilities	\$443,954	\$443,954	
Corporate Income Tax Refunds	\$16,603,577	\$19,672,071	-15.6%
Water Waste Pollution Abatement Bond	\$5,200,000	\$5,200,000	
Educational Excellence Trust Fund	\$159,119,335	\$156,124,941	1.9%
Economic Development Incentive Fund	\$6,021,149	\$6,278,296	-4.1%
College Saving Bond Fund	\$0	\$0	
Educational Adequacy Fund	\$14,066,419	\$13,801,710	1.9%
Amendment 82 Bonds	\$0	\$0	
GR Highway Casino Gaming	\$0	\$0	
Individual Income Tax Refunds	\$127,237,724	\$142,875,952	-10.9%
NET AVAILABLE FOR DISTRIBUTION	\$2,224,580,930	\$2,289,063,648	-2.8%

Cumulative Deviation From DFA Net General Revenue Available For Distribution Forecast



	<u>October</u> <u>2024</u>	<u>October</u> <u>2023</u>	<u>Percent</u> <u>Change</u>	<u>Four Months</u> <u>2024 - 2025</u>	<u>Four Months</u> <u>2023 - 2024</u>
<u>GENERAL REVENUES COLLECTED</u>					
<u>BY THE REVENUE DIVISION</u>					
<u>Gross Receipt Taxes</u>	\$304,425,208.39	\$292,128,625.63	4.2%	\$1,197,438,548.94	\$1,180,512,730.73
<u>Income Taxes</u>					
Corporation - Final Payments	\$12,448,282.15	\$21,323,984.56	-41.6%	\$45,855,209.82	\$80,420,827.62
Corporation - Estimates	\$19,082,258.79	\$27,316,162.75	-30.1%	\$177,830,961.25	\$209,490,587.32
Individual - Final Payments	\$45,288,558.84	\$47,893,065.83	-5.4%	\$83,905,382.47	\$98,847,153.07
Individual - Withholding - Monthly	\$212,836,225.35	\$240,294,474.85	-11.4%	\$896,189,329.41	\$931,100,926.89
Individual - Estimates	\$8,557,579.79	\$4,545,598.20	88.3%	\$76,055,745.49	\$70,085,743.89
Total Income Taxes	<u>\$298,212,904.92</u>	<u>\$341,373,286.19</u>	-12.6%	<u>\$1,279,836,628.44</u>	<u>\$1,389,945,238.79</u>
<u>Cigarette and Tobacco Taxes</u>					
Cigarette Tax	\$10,672,737.16	\$10,122,379.10	5.4%	\$39,814,846.05	\$41,078,907.91
Cigar and Tobacco Taxes	\$6,252,495.68	\$6,105,031.01	2.4%	\$24,680,935.88	\$24,624,480.33
Cigarette Paper Tax	\$73,772.45	\$86,956.29	-15.2%	\$292,478.49	\$292,515.07
Total Cigarette and Tobacco Taxes	<u>\$16,999,005.29</u>	<u>\$16,314,366.40</u>	4.2%	<u>\$64,788,260.42</u>	<u>\$65,995,903.31</u>
<u>Alcoholic Beverage Taxes</u>					
Liquor Tax	\$885,541.87	\$868,503.87	2.0%	\$3,568,369.04	\$3,734,726.13
Liquor Permits	\$62,512.50	\$58,325.00	7.2%	\$1,210,307.50	\$1,147,905.00
Retail Beer Tax	\$1,410,087.11	\$1,487,563.25	-5.2%	\$6,230,175.04	\$6,389,907.32
Beer Permits	\$26,440.00	\$19,700.00	34.2%	\$270,127.50	\$347,055.00
Wine Distribution Tax	\$239,036.72	\$237,573.00	0.6%	\$964,952.72	\$954,419.15
Small Winery Tax	\$7,318.88	\$11,110.16	-34.1%	\$35,172.48	\$42,365.44
Wine Permits	\$13,450.00	\$8,250.00	63.0%	\$109,597.50	\$124,225.00
Liquor Enforcement Tax	\$34,937.46	\$34,778.00	0.5%	\$140,962.78	\$146,911.14
Wine Distribution Enforcement Tax	\$6,525.00	\$5,876.00	11.0%	\$25,445.00	\$24,505.36
Winery Enforcement Tax	\$205.18	\$310.00	-33.8%	\$974.67	\$1,178.76
Beer Enforcement Tax	\$30,163.61	\$32,146.53	-6.2%	\$135,805.06	\$144,593.69
ABC Permit Violations	\$21,650.00	\$6,900.00	213.8%	\$57,950.00	\$41,200.00
Light Wine Enforcement Tax	\$194.01	\$165.00	17.6%	\$1,724.01	\$1,843.00
Light Wine Tax	\$2,140.15	\$1,737.00	23.2%	\$18,858.10	\$18,598.45
Light Liquor Tax	\$104,342.19	\$111,492.00	-6.4%	\$444,721.19	\$460,021.86
Hard Cider Permits	\$700.00	\$0.00		\$1,350.00	\$1,200.00
Total Alcoholic Beverage Taxes	<u>\$2,845,244.68</u>	<u>\$2,884,429.81</u>	-1.4%	<u>\$13,216,492.59</u>	<u>\$13,580,655.30</u>
<u>Racing Taxes</u>					
Dog Racing	\$24,661.22	\$12,419.82	98.6%	\$53,205.65	\$76,327.62
Horse Racing	\$38,190.71	\$41,764.40	-8.6%	\$173,548.25	\$212,949.85
Casino License Fee	\$0.00	\$0.00		\$250,000.00	\$0.00
Casino Gaming Tax	\$4,141,237.88	\$4,001,857.54	3.5%	\$18,837,160.42	\$18,100,714.98
Paid Fantasy Sports 19-6-201	\$241,405.97	\$297,779.22	-18.9%	\$730,057.66	\$339,722.86
Total Racing Taxes	<u>\$4,445,495.78</u>	<u>\$4,353,820.98</u>	2.1%	<u>\$20,043,971.98</u>	<u>\$18,729,715.31</u>
<u>Severance Tax - 3/4</u>	\$752,046.82	\$1,071,956.07	-29.8%	\$3,389,149.72	\$3,790,285.16
Natural Gas Severance Tax	\$0.00	\$0.00		\$675,000.00	\$675,000.00

	<u>October 2024</u>	<u>October 2023</u>	<u>Percent Change</u>	<u>Four Months 2024 - 2025</u>	<u>Four Months 2023 - 2024</u>
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32
<u>DFA Fines, Penalties and Court Cost</u>	\$50,323.50	\$11,050.00	355.4%	\$480,764.00	\$175,859.00
<u>DWI Reinstatement Fee</u>	\$11,720.22	\$9,704.72	20.8%	\$39,047.11	\$36,424.59
<u>DUI Reinstatement Fee</u>	\$642.60	\$435.00	47.7%	\$1,782.60	\$1,755.00
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$706,834.23	\$787,885.48	-10.3%	\$3,779,653.45	\$3,760,354.83
<u>Car Wash Fees</u>	\$115,023.85	\$104,005.22	10.6%	\$457,582.14	\$387,900.20
<u>Miscellaneous Taxes</u>					
Vending Machine Decal	\$6,234.30	\$1,426.80	336.9%	\$259,388.40	\$64,238.08
Bingo Registration	\$1,130.00	\$1,345.00	-16.0%	\$7,755.00	\$7,700.00
Bingo Gross Receipts	\$15,221.66	\$10,607.66	43.5%	\$43,745.01	\$44,232.48
Total Miscellaneous Taxes	\$22,585.96	\$13,379.46	68.8%	\$310,888.41	\$116,170.56
<u>SUBTOTAL REVENUE DIVISION</u>	<u>\$628,587,036.24</u>	<u>\$659,052,944.96</u>	<u>-4.6%</u>	<u>\$2,587,065,558.12</u>	<u>\$2,680,315,781.10</u>
<u>GENERAL REVENUES</u>					
<u>Secretary of State</u>					
Franchise Tax	\$1,108,059.75	\$1,783,104.94	-37.9%	\$3,701,615.99	\$4,425,194.50
<u>Insurance Department</u>					
Premium Tax	\$205,165.26	\$556,947.84	-63.2%	\$29,083,804.01	\$25,801,492.19
Labor Department					
Employment Agency Tax	\$60.00	\$0.00		\$60.00	\$535.00
State Auditor					
Unclaimed Property 2	\$0.00	\$0.00		\$15,848,023.76	\$15,748,601.23
State Highway & Transportation Dept.					
Motor Carrier Fees (80 NF)	\$14,752.11	\$22,601.62	-34.7%	\$71,554.97	\$86,949.89
Large Truck Speeding Fine	\$4,068.76	\$3,261.50	24.8%	\$20,584.94	\$23,682.80
State Securities Department					
Securities Fees (200 NF)	\$544,122.07	\$562,074.11	-3.2%	\$1,935,433.98	\$1,995,626.95
Commissioner of State Lands					
Mineral Royalties & Leases	\$15,766.99	\$20,808.04	-24.2%	\$65,057.25	\$86,188.75
Attorney General					
Professional Fund Raiser Fee	\$1,220.00	\$0.00		\$23,620.00	\$0.00
Department of Finance & Administration					
Miscellaneous License-Temp	\$36,121.45	\$24,735.35	46.0%	\$67,261.92	\$79,176.44
Multi Tax Holding Account	(\$5,088.32)	\$71,237.12	-107.1%	\$194,901.12	\$224,024.59
<u>TOTAL GENERAL REVENUES</u>	<u>\$630,511,284.31</u>	<u>\$662,097,715.48</u>	<u>-4.8%</u>	<u>\$2,638,077,476.06</u>	<u>\$2,728,787,253.44</u>

	<u>October 2024</u>	<u>October 2023</u>	<u>Percent Change</u>	<u>Four Months 2024 - 2025</u>	<u>Four Months 2023 - 2024</u>
<u>SPECIAL REVENUES COLLECTED BY THE REVENUE DIVISION BY BENEFITING FUND OR ACCOUNT:</u>					
<u>State Central Services</u>					
Driver's License Vision Test	\$231,524.81	\$127,345.26	81.8%	\$969,865.25	\$511,336.61
Gross Receipt Tax Permit	\$29,721.00	\$34,270.34	-13.3%	\$125,583.55	\$141,275.23
Liability Insurance Reinstatement Fee	(\$100.00)	\$0.00		(\$140.00)	\$20.00
Special License Plate Fee	\$298,155.18	\$271,246.26	9.9%	\$1,342,435.99	\$1,272,895.00
Special Drivers License-Act 311 of '73	\$61,172.85	\$61,845.52	-1.1%	\$235,585.69	\$238,212.72
Validation Decal Fee-Act 974 of '97	\$215,723.99	\$209,287.11	3.1%	\$971,590.14	\$940,248.27
DWI Reinstatement Fee Act 802 of '95	\$28,304.89	\$32,025.59	-11.6%	\$118,483.57	\$120,201.12
Rental Car Search Act 1359 of '99	\$7.00	\$0.00		\$137.00	\$1.00
Total State Central Services	<u>\$864,509.72</u>	<u>\$736,020.08</u>	17.5%	<u>\$3,763,541.19</u>	<u>\$3,224,189.95</u>
<u>Highway and Transportation Department</u>					
Motor Vehicle Trip Permits	\$18,249.00	\$20,658.00	-11.7%	\$108,174.00	\$158,895.00
Motor Vehicle Licenses	\$9,141,633.36	\$10,175,975.45	-10.2%	\$44,306,614.90	\$48,477,142.69
Motor Fuels Tax	\$36,757,840.28	\$33,952,846.50	8.3%	\$146,368,895.02	\$144,708,537.78
Motor Fuels Tax-Act 437 of '79	\$1,957,518.39	\$1,809,240.12	8.2%	\$7,796,054.30	\$7,711,007.80
Motor Fuels Tax Increase of '73	\$1,957,518.39	\$1,809,240.12	8.2%	\$7,796,054.30	\$7,711,007.80
Motor Fuel Interstate Users	\$3,321,924.30	\$722,835.40	359.6%	\$7,904,086.37	\$5,067,164.84
Cotton Trailer Registration Permit	\$22,289.32	\$10,942.06	103.7%	\$52,253.64	\$30,250.06
Electric/Hybrid Vehicle Registration Fee	\$301,479.95	\$230,270.73	30.9%	\$1,355,020.58	\$995,351.78
Driver Search Fees-Act 1067 of '79	\$790,860.00	\$6,714.00	11,679.3%	\$2,328,264.00	\$2,220,186.00
Natural Gas Severance	\$1,334,550.45	\$1,475,411.42	-9.5%	\$3,564,892.27	\$4,606,641.70
Motor Fuel Wholesale Tax	\$4,355,283.14	\$3,959,175.07	10.0%	\$17,465,742.84	\$16,900,993.94
Distillate Spec Fuel Wholesale Tax	\$3,660,343.11	\$3,211,362.66	14.0%	\$14,365,415.72	\$13,650,470.88
Total Highway and Transportation Department	<u>\$63,619,489.69</u>	<u>\$57,384,671.53</u>	10.9%	<u>\$253,411,467.94</u>	<u>\$252,237,650.27</u>
<u>State Police</u>					
Commercial Drivers Lic. Test	\$44,240.00	\$49,001.00	-9.7%	\$193,206.00	\$206,331.00
Liability Insurance Fine	\$475.00	\$225.00	111.1%	\$2,450.00	\$1,875.00
Driver's License Inc. Act 1500/2001	\$471,180.11	\$146,287.97	222.1%	\$1,927,575.32	\$561,569.42
Drive Out License	\$144.00	\$136.00	5.9%	\$652.00	\$590.00
Driver Test Fee	\$0.00	\$0.00		\$9.10	\$0.00
Addl Driver Search Fees-Act 586 of 2019	\$161,938.50	\$916.50	17,569.2%	\$471,811.50	\$431,889.00
VIN Inspection Fee Act 1329/2003	\$50,585.51	\$46,010.94	9.9%	\$226,345.31	\$170,110.82
Total State Police	<u>\$728,563.12</u>	<u>\$242,577.41</u>	200.3%	<u>\$2,822,049.23</u>	<u>\$1,372,365.24</u>
Miscellaneous Agencies					
Prostate Cancer Foundation-Add. Tobacco Tax	\$9,087.68	\$9,687.36	-6.2%	\$37,593.66	\$39,199.03
Forestry Commission					
Timber Severance	\$350,147.61	\$343,234.30	2.0%	\$1,347,871.83	\$1,369,214.77
Boating Safety					
Motor Boat Registration	\$59,416.53	\$42,704.57	39.1%	\$343,526.97	\$325,432.09

	October 2024	October 2023	Percent Change	Four Months 2024 - 2025	Four Months 2023 - 2024
County Aid					
Severance Tax - 1/4	\$306,474.98	\$386,402.66	-20.7%	\$1,268,494.94	\$1,387,729.69
Real Estate Transfer - Act 754 of '83	\$179,763.45	\$181,587.52	-1.0%	\$601,269.19	\$584,859.02
Add.Severance.Tax-Act 761 of '83	\$90,163.30	\$87,257.70	3.3%	\$363,633.45	\$368,893.66
Aeronautics Department					
Aviation Sales Tax	\$1,108,638.85	\$1,059,914.10	4.6%	\$5,744,066.01	\$4,260,077.57
Soybean Board					
Soybean Tax - State	\$111,516.96	\$573,743.64	-80.6%	\$365,091.30	\$715,629.89
Soybean Tax - National	\$110,205.27	\$572,950.07	-80.8%	\$358,687.21	\$710,189.19
Oil Museum					
Severance Tax - Oil & Brine	\$5,873.70	\$4,799.08	22.4%	\$23,457.21	\$20,352.10
Clerks Continuing Education					
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,742.27	\$124,871.01
Oil & Gas Commission					
Additional Severance Tax - Brine	\$9,303.22	\$6,507.82	43.0%	\$37,041.87	\$28,736.01
Ark. Beef Council					
Beef Council - State	\$36,958.75	\$44,557.39	-17.1%	\$135,234.25	\$149,934.34
Beef Council - National	\$36,958.75	\$44,557.39	-17.1%	\$135,234.24	\$149,934.34
Wheat Board					
Wheat Tax	\$3,918.82	\$2,618.13	49.7%	\$61,010.66	\$103,577.46
Rice Board					
Rice Tax	\$510,357.75	\$1,204,324.51	-57.6%	\$1,213,912.94	\$1,678,084.43
Ark. Natural & Cultural Resources Grant & Trust					
Add'l. Real Estate Transfer - 80%	\$2,875,731.30	\$2,906,136.24	-1.0%	\$12,613,160.61	\$12,354,578.59
Parks & Tourism					
Add'l Real Estate Transfer - 10%	\$359,466.42	\$363,267.02	-1.0%	\$1,576,645.03	\$1,544,322.26
Natural & Cultural Resources Historic Preservation					
Add'l Real Estate Transfer - 10%	\$359,466.42	\$363,267.02	-1.0%	\$1,576,645.03	\$1,544,322.26
Public Health					
DWI Reinstatement Fee 802/95	\$6,004.09	\$6,793.33	-11.6%	\$25,132.93	\$25,497.21
DUI Reinstatement Fee 863/93	\$250.00	\$290.00	-13.8%	\$1,010.00	\$1,170.00
Amusement Machines	\$2,920.00	\$3,690.00	-20.9%	\$41,000.05	\$39,288.18
Disease & Pest Control					
Livestock & Poultry Vacc. Fee	\$59,949.27	\$70,993.09	-15.6%	\$199,956.91	\$205,229.84
Petroleum Storage Tank					
Environmental Assurance Fee	\$715,763.43	\$664,430.93	7.7%	\$2,720,623.44	\$2,757,133.06

	<u>October 2024</u>	<u>October 2023</u>	<u>Percent Change</u>	<u>Four Months 2024 - 2025</u>	<u>Four Months 2023 - 2024</u>
Commercial Drivers License					
Driver's Search Fee	\$203,363.00	\$2,643.00	7,594.4%	\$608,553.00	\$616,343.00
Commercial Drivers License Fee	\$61,542.04	\$65,228.51	-5.7%	\$257,258.29	\$273,480.58
CDL Fund - Expedited Title Fee	\$240,653.97	\$191,641.73	25.6%	\$1,072,032.27	\$713,742.83
CDL Fund - Title Application Fee	\$1,761.95	\$1,567.83	12.4%	\$9,692.04	\$9,049.55
Swine Testing					
Swine Testing Fee	\$5.00	\$0.00		\$25.00	\$2,465.00
Telecommunication Equipment					
Local Exchange Carrier Surcharge	\$50,195.72	\$38,039.29	32.0%	\$200,715.31	\$154,000.60
Conservation Tax					
Sales & Use Tax - 1/8 cent	\$9,207,209.81	\$9,010,172.96	2.2%	\$36,908,268.71	\$36,202,485.39
Arkansas Corn and Grain Promotion					
Corn & Grain Assessment	\$102,001.48	\$229,831.05	-55.6%	\$324,239.80	\$352,666.77
Catfish Promotion Board					
Catfish Feed Assessment	\$4,920.30	\$4,371.15	12.6%	\$16,617.63	\$14,377.79
Game Protection					
Fines & Interest	\$77,106.06	\$71,062.68	8.5%	\$347,548.91	\$326,114.34
Public School					
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00
Breast Cancer Research (UAMS)					
Additonal Tobacco Tax	\$64,075.75	\$68,353.34	-6.3%	\$265,102.58	\$276,601.91
Breast Cancer/Komen License Plate	\$13,133.33	\$13,231.33	-0.7%	\$56,928.48	\$54,981.54
Breast Cancer Control (Health Dept.)					
Additional Tobacco Tax	\$228,978.70	\$244,287.92	-6.3%	\$947,378.31	\$988,555.61
Aging and Adult Services (Meals on Wheels)					
Additional Tobacco Tax	\$139,099.08	\$151,068.03	-7.9%	\$577,487.35	\$612,301.42
UAMS					
Additional Tobacco Tax	\$28,213.36	\$30,106.69	-6.3%	\$116,735.37	\$121,834.55
<u>Property Tax Relief - Amendment 79</u>					
Sales & Use Tax - 1/2 cent	\$32,655,456.49	\$32,097,799.79	1.7%	\$131,227,435.38	\$128,911,417.30
Dyed Diesel Tax - 8/07	\$112,905.93	\$88,958.05	26.9%	\$454,711.37	\$417,108.37
<u>Education Adequacy</u>					
Sales & Use Tax - 7/8 cent	\$57,153,250.73	\$56,176,501.64	1.7%	\$229,773,396.27	\$225,627,340.43
Dyed Diesel Tax - 8/07	\$197,917.35	\$155,938.32	26.9%	\$797,082.26	\$731,166.77

	<u>October 2024</u>	<u>October 2023</u>	<u>Percent Change</u>	<u>Four Months 2024 - 2025</u>	<u>Four Months 2023 - 2024</u>
<u>In God We Trust</u>					
Special License Plate Fee - 726/05	\$10,953.61	\$9,674.69	13.2%	\$47,592.00	\$43,627.12
 <u>REVENUE DIVISION:</u>					
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$173,073,642.74</u>	<u>\$165,957,460.89</u>	<u>4.3%</u>	<u>\$694,950,900.69</u>	<u>\$683,802,122.33</u>