

0370 – ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
FISCAL YEAR 2026
AS ENACTED BY ACT 85 OF 2025

The Arkansas Public Employees Retirement System administers a statewide public employee retirement program for certain state, municipal, county, and some school district employees. The agency also administers the State Police Retirement and Judicial Retirement systems. The director serves as Social Security Administrator and is responsible for coverage related issues for state and local government employers.

TOTAL APPROPRIATION

Appropriation		2023-2024	2024-2025	2025-2026
		Actual	Authorized	Legislative
2QR	Public Employee Retirement-Operations	\$50,639,929	\$138,368,835	\$142,735,572
2QS	St Police Retirement-Operations	\$21,262,468	\$30,285,950	\$30,285,950
2QT	Judicial Retirement-Operations	\$7,165,060	\$8,652,879	\$8,652,879
C22	Public Employee Retirement-Cash	\$664,213,406	\$725,000,000	\$725,000,000
C23	St Police Retirement-Cash	\$27,246,497	\$32,500,000	\$32,500,000
C24	Judicial Retirement-Cash	\$17,965,361	\$21,000,000	\$21,000,000
Total		\$788,492,721	\$955,807,664	\$960,174,401

FUNDING SOURCES

Funding Sources		2023-2024	
		Actual	%
Fund Balance	4000005	\$130,496,686	14.19
Cash Fund	4000045	\$709,425,264	77.16
Trust Fund	4000050	\$79,519,978	8.65
Total Funds		\$919,441,928	100.00
Excess Appropriation/(Funding)		(\$130,949,207)	
Grand Total		\$788,492,721	

CHANGE LEVEL REQUESTS

Public Employee Retirement-Operations (Appropriation 2QR)

Commitment Item		2024-2025	2025-2026	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$4,483,068	\$4,769,661	\$286,593

5010003	Personal Services Matching	\$1,635,794	\$1,685,938	\$50,144
5020002	Operating Expenses	\$2,107,473	\$2,137,473	\$30,000
5900044	Data Processing Services	\$3,000,000	\$7,000,000	\$4,000,000
Total		\$11,226,335	\$15,593,072	\$4,366,737

- **Regular Salaries** and **Personal Services Matching** increased due to adjustments for employees as authorized by law
- **Operating Expenses** increased due to increase to their lease for their office building
- **Data Processing Services** increased to upgrade their pension administration system

Judicial Retirement-Operations (Appropriation 2QT)

Commitment Item		2024-2025	2025-2026	
		Authorized	Legislative	Change Level
5100023	Benefits-Non Employee	\$1,250,000	\$500,000	(\$750,000)
5110014	Refunds/Reimbursements	\$7,250,000	\$8,000,000	\$750,000
Total		\$8,500,000	\$8,500,000	\$0

- **Benefits-Non Employee** and **Refunds/Reimbursements** reallocated to better align appropriation with actual expenses

POSITIONS

Total Authorized Positions FY2026: 78

Total Authorized Positions FY2025: 79

Increase / (Decrease): (1)

Extra Help Positions FY2026: 6

SPECIAL LANGUAGE REVISIONS

Special State Police Retirement Fund Transfers: language changed to include ongoing maintenance and operation of the pension administration system as rationale for transfers.

Special Judicial Retirement Fund Transfers: language changed to include ongoing maintenance and operation of the pension administration system as rationale for transfers.