

Department of Commerce – Arkansas Economic Development Commission

Legislative Impact Statement

Bill: SB378

Bill Subtitle: TO REPEAL THE REQUIREMENT THAT THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION SUBMIT A QUARTERLY REPORT CONCERNING THE TRAINING ACTIVITIES OF THE ARKANSAS INDUSTRY TRAINING PROGRAM.

Basic Change:

This bill would eliminate a statutory requirement for quarterly reporting of the Commissions activities to provide funding for training of workers in existing industries as well as in new and expanding businesses and industries.

Revenue Impact:

None.

Taxpayer Impact:

None.

Resources Required:

None.

Time Required:

Adequate time is provided for implementation.

Procedural Changes:

The Arkansas Economic Development Commission will no longer provide the statutorily required report. Rules and internal procedures of the Commission would need to be updated to reflect the change.

Other Comments:

This information is currently addressed in the Commission's annual report submitted to the Legislature causing this report to be duplicative.

Legal Analysis: