



**State of Arkansas
Department of Finance and Administration
Fiscal Impact Statement**

Bill: HB1760

Bill Subtitle: TO AMEND THE LAW CONCERNING THE JURISDICTION TO CONSIDER CERTAIN PETITIONS FOR THE ADJUSTMENT OF A PROPERTY ASSESSMENT.

Sponsors:

Rep. Milligan and Sen. Boyd

Basic Change:

HB1760 provides that a county equalization board does not have jurisdiction over a county assessor's determination that a property does or does not qualify for homestead property tax relief for an individual who is disabled or aged 65 or older.

Instead, HB1760 provides that a petition to contest the county assessor's determination regarding the following matters must be filed in the county court of the county where the property is located:

- County assessor's determination of a property's tax-exempt status;
- Valuation of agricultural land, pastureland, or timberland;
- Valuation of producing mineral rights; or
- County assessor's determination regarding whether a property qualifies for the homestead property tax relief provided for a person who is disabled or aged 65 or older.

Fiscal Impact:

None.

Taxpayer Impact:

An equalization board shall have no jurisdiction to review a county assessor's determination that a property does or does not qualify for homestead property tax relief. Instead, a petition to review an assessor's determination may be heard by the county court.

Resources Required:

Training for county clerks, equalization board members, county assessors and their staffs on the changes will be required. The Assessment Coordination Division (ACD) will need to update materials used for training.

Time Required:

Adequate time is provided for implementation.

Procedural Changes:

County clerks will file exception appeals with the county court instead of the equalization board.



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Other Comments:

None.

Legal Analysis:

None.