

# Fiscal Impact Statement

95th General Assembly of the State of Arkansas  
Regular Session, 2025

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**DATE:** 3/18/2025  
**BILL:** HB1695, As Engrossed: H3/17/25  
**SPONSOR:** J. Richardson

**SUBTITLE:**

TO CLARIFY THE FORECLOSURE PROCESS FOR PROPERTY SUBJECT TO A MUNICIPAL LIEN; TO ALLOW A MUNICIPALITY TO PETITION TO SET ASIDE THE SALE OF PROPERTY TO CERTAIN PERSONS; AND TO PROVIDE FOR THE PRIORITY OF UNRECORDED MUNICIPAL LIENS.

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**TOPIC**

√ FORECLOSURE PROCESS FOR PROPERTY SUBJECT TO A MUNICIPAL LIEN

**AFFECTED FUNDS**

√ Other (City and County)

**REVENUE IMPACT**

√ No additional costs.

**ASSUMPTIONS - BASED ON:**

√ Arkansas Commissioner of State Lands

**ADDITIONAL COMMENT**