

Fiscal Impact Statement

DATE: 3/3/2025

BILL: HB1634

SPONSOR: Rep. Hawk, M. Shepherd, Eubanks, Evans, Achor, Duffield, Brooks, Maddox, Ray, L. Johnson; Sen. Dismang, Hester, J. Boyd, M. McKee

SUBTITLE: TO ESTABLISH THE ARKANSAS SPORTS RAFFLE ACT; AND TO DECLARE AN EMERGENCY

TOPIC - Higher Education

AFFECTED FUNDS – Institutional Revenues

REVENUE IMPACT - \$0

ASSUMPTIONS - BASED ON: This act would create the ability for institutions of higher ed to conduct 50/50 raffles to raise funds for various purposes. The expectation from the institutions is that their affiliated foundations would incur the start-up costs and operating expenses surrounding the implementation and administration of the raffles. This results in a \$0 direct impact to institutional revenues.

ADDITIONAL COMMENTS –