

Fiscal Impact Statement

DATE: 2/26/2025

BILL: HB1561

SPONSOR: Rep. Painter; Sen. Hill

**SUBTITLE: TO ESTABLISH THE RESEARCH AND EDUCATION PROTECTION
ACT OF 2025.**

TOPIC - Higher Education

AFFECTED FUNDS – Institutional Gifts

REVENUE IMPACT - \$0

ASSUMPTIONS - BASED ON: This act would create reporting requirements of institutions to their board for any potential gifts from listed foreign adversaries. Institutions must already report these gifts to other entities so no additional fiscal impact is expected from these new requirements.

ADDITIONAL COMMENTS –