

# Fiscal Impact Statement

|                 |   |
|-----------------|---|
| <b>DATE</b>     | 2/21/25   |
| <b>BILL</b>     | HB1539  |
| <b>SPONSOR</b>  | COLLINS   |
| <b>SUBTITLE</b> | TO AMEND THE PUBLIC SCHOOL FUNDING ACT OF 2003; AND TO ADD AN ADDITIONAL EDUCATION CATEGORY OF FUNDING FOR SPECIAL EDUCATION. |

**TOPIC**

Public School Funding

**AFFECTED FUNDS**

Public School Funds

**REVENUE IMPACT**

277.6M - Year 1

271.5M - Year 2

**ASSUMPTIONS - BASED ON:**

|                    | Year 1             | Year 2             |
|--------------------|--------------------|--------------------|
| Adequacy Rec       | 8,162              | 8,371              |
| HB1539             | 8,165              | 8,361              |
| Change             | 3                  | (10)               |
| Estimated Students | 476,672            | 480,373            |
| Fiscal Impact      | <b>1,430,016</b>   | <b>(4,803,730)</b> |
| Students with IEP  | 71,533             | 71,533             |
| Cost per student   | 3,862              | 3,862              |
| Fiscal Impact      | <b>276,260,446</b> | <b>276,260,446</b> |

|            |             |             |
|------------|-------------|-------------|
|            |             |             |
| Total Cost | 277,690,462 | 271,456,716 |

**ADDITIONAL COMMENTS**

Increasing foundation funding does not guarantee districts will provide a \$15 minimum salary to all classified staff. It is unclear if the proposed Foundation Funding amounts include funding for 29.8 FTE per 500 students to each receive a \$4 per hour increase.

December 1, 2023 students with IEP

|                  |        |
|------------------|--------|
| Ages 3-5 (PK)    | 10,244 |
| Ages 5-21 (k-12) | 71,533 |
| Total            | 81,777 |