



**State of Arkansas
Department of Finance and Administration
Fiscal Impact Statement**

Bill: HB1508

As Engrossed: 3/4/2025

Bill Subtitle: TO RECODIFY TITLE 19 OF THE ARKANSAS CODE CONCERNING PUBLIC FINANCE; AND TO AMEND LAWS RESULTING FROM INITIATED ACTS 2000, NO. 1; AND TO MAKE CONFORMING CHANGES TO THE ARKANSAS CODE.

Sponsors:

Reps. M. Shepherd and Gazaway

Sens. Tucker and Bryant

Basic Change:

HB1508 will make changes to the current organizational structure of Title 19 of the Arkansas Code by updating language and moving certain code sections to other Titles of the Arkansas Code.

Fiscal Impact:

None.

Taxpayer Impact:

None.

Resources Required:

None.

Time Required:

DFA will not require any time for implementing the changes.

Procedural Changes:

HB1508 may affect references in rules and procedures to the Arkansas Code as Title 19 will be restructured.

Other Comments:

None.

Legal Analysis:

None.