

Fiscal Impact Statement

95th General Assembly of the State of Arkansas
Regular Session, 2025

DATE: 2/24/2025
BILL: HB1462, As originally introduced
SPONSOR: Painter

SUBTITLE:

TO AUTHORIZE AN OWNER OF A PUBLIC WATERWORKS SYSTEM TO EXPEND PUBLIC FUNDS AND TO ISSUE BONDS TO PAY FOR THE REPLACEMENT OF LEAD AND CERTAIN GALVANIZED CUSTOMER SERVICE LINES.

TOPIC

√ AUTHORIZE AN OWNER OF A PUBLIC WATERWORKS SYSTEM TO EXPEND PUBLIC FUNDS AND TO ISSUE BONDS

AFFECTED FUNDS

√ N/A

REVENUE IMPACT

√ N/A

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ Staff and the Arkansas Department of Finance and Administration were unable to identify the impact of this bill on state related funds/sources.