

PURPOSE OF BILL: HB 1164

To require a physician or healthcare provider to offer cognitive assessments for certain patients; and to mandate that insurance policies cover assessments for cognitive function for certain patients.

ACTUARIAL STATEMENT

The Fiscal Impact Statement was prepared according to generally accepted actuarial principles and practices, in compliance with ACT 112. The Statement provides an estimate of the financial and actuarial effect of the proposed change(s) on the Plans, if possible. The Statement makes no comment or opinion with regard to the merits of the measure for which the Statement is prepared; however, any identified technical or mechanical defects have been noted.

We have reviewed the input and results of our analysis for reasonableness and relied upon the data and information provided by the Plans and their Claims Processing Contractors.

A handwritten signature in black ink, appearing to read "Patrick Klein".

3/5/2025

Patrick Klein, FSA, MAAA
Vice President, Segal

Date

A handwritten signature in black ink, appearing to read "Matthew Kersting".

3/5/2025

Matthew Kersting, FSA, MAAA
Vice President, Segal

Date

PROJECTED COSTS

Plan	Plan Design Change	Estimated Cost/(Savings)
EBD	No Change	Negligible Impact

PRICING APPROACH AND COMMENTS

House Bill 1164 requires coverage for State health plan coverage of cognitive assessment, one time annually, for cognitive function, Alzheimer's disease, or dementia if patient is 60+ years or 45+ years and higher risk. This coverage for cognitive assessments was confirmed as already covered by the State health plan. There is potential for a small increase in utilization but given the current utilization of this service (0.04 members per 1,000), any additional costs would be considered negligible.