



**State of Arkansas
Department of Finance and Administration
Fiscal Impact Statement**

Bill: HB1129

Amendment Number: H1

Bill Subtitle: TO AMEND THE DEFINITION OF "HOMESTEAD" FOR THE PURPOSE OF THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES, AND MINOR DEPENDENT CHILDREN.

Resources Required:

No resources would be required by the Assessment Coordination Division (ACD) of the Department of Finance and Administration. It is undetermined what additional resources would be required by Arkansas county tax collectors.

Time Required:

Adequate time is required for implementation.

Procedural Changes:

ACD employees will require training and the tax community will need to be educated.

Other Comments:

None.

Legal Analysis:

None.