



**State of Arkansas  
Department of Finance and Administration  
Fiscal Impact Statement**

**Bill: HB1074**

**Bill Subtitle: TO AMEND THE PROPERTY TAX RELIEF TRUST FUND; AND TO REQUIRE A HIGHER VOTE THRESHOLD FOR USING MONEYS IN THE PROPERTY TAX RELIEF TRUST FUND FOR PURPOSES OTHER THAN PROPERTY TAX RELIEF**

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**Sponsors:**

**Rep. Ray and Sen. Crowell**

**Basic Change:**

The Property Tax Relief Trust Fund consists of revenues primarily used to fund the property tax credit established by Amendment 79 to the Arkansas Constitution. HB1074 places into law a requirement that the revenues contained in the fund be used solely for the purpose of property tax relief unless the General Assembly authorizes use of the money for another purpose by a three-fourths vote of each house of the General Assembly.

**Fiscal Impact:**

None.

**Taxpayer Impact:**

None.

**Resources Required:**

None.

**Time Required:**

None.

**Procedural Changes:**

None.

**Other Comments:**

None.

**Legal Analysis:**

None.