

Fiscal Impact Statement

DATE: 1/14/2025

BILL: HB1005

SPONSOR: Rep Ray; Sen. Hill, Sen. Dotson

SUBTITLE: To Amend The Law Regarding Tuition Waivers For Arkansas National Guard Soldiers And Airmen To Include Programs of Study Leading To A Postsecondary Certificate Or Credential

TOPIC - Higher Education Scholarships

AFFECTED FUNDS – Higher Ed Grants Fund (General Revenue, EETF)

REVENUE IMPACT - \$500,000 potentially

ASSUMPTIONS - BASED ON: This calculation is based on a 20% increase in utilization of the program without knowing what the actual impact could be as the number of additional Guardsmen that would take advantage of the program is unable to be determined.

ADDITIONAL COMMENTS –