

House Bill 1209

Actuarial Cost Study prepared for
Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 95th General Assembly

Provisions of the Bill

House Bill 1209 affects the provisions of the Arkansas Judicial Retirement System (AJRS). The items addressed are administrative in nature. The bill adds two sections of code. The first are anti-alienation provisions similar to and consistent with the other systems. The second details how an error in benefit amounts is corrected and how any overpayment or underpayment is to be corrected.

Fiscal Impact

We have reviewed the provisions of House Bill 1209 and the effect it would have on the benefits paid to participants in AJRS. Based on our review, the provisions of this bill will not have an impact on the benefits paid to participants and will not have an impact on actuarial cost of AJRS.

Sincerely,



Jody Carreiro, ASA MAAA, EA, FCA
Actuary