

House Bill 1154

Actuarial Cost Study prepared for
Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 95th General Assembly

Provisions of the Bill

House Bill 1154 affects the provisions of the Arkansas Teachers Retirement System (ATRS). The bill makes changes to nine sections of code. We have reviewed all of the changes and have discussed them with ATRS staff. It appears from our review that these changes are all being made to clarify or simplify current language and does not affect the practice of ATRS or the benefits paid by the system.

Fiscal Impact

Based on our review, we believe all of these changes are technical clean-up corrections. The changes would not affect the benefits or practices of ATRS. Therefore, it is our opinion that House Bill 1154 does not have a fiscal impact on ATRS.

Sincerely,



Jody Carreiro, ASA MAAA, EA, FCA
Actuary