

0130 - Arkansas Tech University
Fiscal Year 2024
As Enacted by Act 434 of 2023

Arkansas Tech University is located in Russellville, Arkansas and is a four-year institution of higher education. Dedicated to nurturing scholastic development, integrity, and professionalism, the university offers a wide range of traditional and innovative programs which provide a solid educational foundation for life-long learning to a diverse community of learners.

TOTAL APPROPRIATION

| Appropriation | | 2022-2023 | 2023-2024 |
|---------------|-----------------|---------------|---------------|
| | | Authorized | Authorized |
| 567 | Operations | \$39,102,907 | \$41,526,223 |
| B11 | Operations-Cash | \$162,427,960 | \$162,427,960 |
| Total | | \$201,530,867 | \$203,954,183 |

FUNDING SOURCES

| Funding Sources | |
|-----------------------------------|------|
| General Revenue | 31% |
| Cash funds | 64% |
| Educational Excellence Trust Fund | 2% |
| Work Force 2000 | 1% |
| Prior year fund balance | 2% |
| Total | 100% |

CHANGE LEVEL REQUESTS

State Treasury

| Commitment Item | | 2022-2023 | 2023-2024 | |
|-----------------|----------------------------|--------------|--------------|--------------|
| | | Authorized | Authorized | Change Level |
| 5010000 | Regular Salaries | \$29,601,694 | \$31,645,003 | \$2,043,309 |
| 5010001 | Extra Help | \$1,815,514 | \$1,890,895 | \$75,381 |
| 5010003 | Personal Services Matching | \$5,495,480 | \$5,723,653 | \$228,173 |
| 5020002 | Operating Expenses | \$1,841,338 | \$1,917,791 | \$76,453 |
| Total | | | \$2,423,316 | |

- The changes are reflective of the productivity funding model recommendation.

POSITIONS

Total Requested Positions FY2024: 1,543

Total Authorized Positions FY2023: 1,670

Increase / (Decrease): (127)

Total Requested Extra Help Positions FY2024: 1,615

SPECIAL LANGUAGE REVISIONS

Code amendment The amendment codifies language allowing the university to reimburse tuition and fees of its faculty seeking additional education levels in critical shortage instructional areas that help the university with accreditation.

Code amendment The amendment codifies language detailing the purpose of the STEM Institute and includes an annual reporting requirement to ALC/JBC.