

Fiscal Impact Statement

DATE:

BILL: SB3 ,

SPONSOR: Sen. J. English

SUBTITLE: To Amend the Definition of A Dependent for Purposes of Higher Education Scholarships

TOPIC - Higher Education Scholarships

AFFECTED FUNDS – HEG7030 – Military Dependent Scholarship, 7007007 – Academic Challenge Scholarship

REVENUE IMPACT - \$2,000,000

ASSUMPTIONS - BASED ON: Current increases due to changes in previous years to include private institutions in funding as well as analysis of previous applications that were denied based on current definitions of dependent only including stepchildren that have been legally adopted by their step-parent.

ADDITIONAL COMMENTS – This change would not affect processing of scholarships in a negative way, and would benefit more students throughout the state. The only concern is whether funds would be available as current award levels are already higher than current scholarship funding allocations.

