

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1811

Bill Subtitle: TO AMEND THE LAW CONCERNING THE REQUIREMENTS FOR A TOW BUSINESS TO GIVE PUBLIC NOTICE IN CERTAIN CIRCUMSTANCES; AND TO ALLOW PUBLIC NOTICE TO BE GIVEN ON A WEBSITE.

Basic Change :

Sponsors: Reps. Christiansen, Watson

HB1811 requires the Arkansas Towing and Recovery Board to establish and maintain a website for towing and storage businesses to provide notice to unknown owners and lienholders of vehicles and machinery. Under current law, if information on the owner or lienholder is unknown and cannot be obtained from the Office of Motor Vehicle, towing and storage businesses are required to publish notice in the newspaper before towing the vehicle or machinery at issue. HB1811 requires the towing and storage businesses to post notice on the website rather than in a newspaper, and to pay a fee for doing so.

If the towing or storage business intends to foreclose its own lien, the business is required to post notice on the website rather than in a newspaper. The business is still required to provide notice by mail.

Revenue Impact :

None.

Taxpayer Impact :

Holders of abandoned vehicles would be required to publish notification of the sale of such vehicles according to Towing and Recovery Board website rather than publishing the notification by newspaper.

Resources Required :

None.

Time Required :

Adequate time has been provided for implementation.

Procedural Changes :

Revise Motor Vehicle Procedures Manual and distribute to Revenue Offices.

Other Comments :

None.

Legal Analysis :

None.