

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 01, 2007
BILL: HB2253, As originally introduced
SPONSOR: Cook

SUBTITLE:

AN ACT TO REQUIRE A TWO-YEAR PILOT PROGRAM USING FORMATIVE ASSESSMENTS STATEWIDE AND TO PROVIDE FUNDING FOR THE PILOT PROGRAM.

TOPIC

- ✓ Formative Assessment Pilot

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$0 *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ * The expected cost of the pilot program is \$5 million, however, the funds will be provided by removing a portion of the dollars associated with "instructional materials" from the K - 12 funding matrix. Thus, no new incremental revenue is required.

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Approved By: _____