

Hall of the House of Representatives
95th General Assembly - Fiscal Session, 2026
Amendment Form

JBC 4/23/26 (1i)

Subtitle of House Bill 1022

AN ACT FOR THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY
APPROPRIATION FOR THE 2026-2027 FISCAL YEAR.

Amendment No. 1 to House Bill 1022

Amend House Bill 1022 as originally introduced:

Page 2, immediately following SECTION 2, insert the following SECTION:

" SECTION 3. SPECIAL LANGUAGE – CODE AMENDMENT. Arkansas Code Title 15, Chapter 5, Subchapter 1, is amended to add additional sections to read as follows:

15-5-108. Regular salaries.

There are established for the Arkansas Development Finance Authority the following titles and grades for each position. The salary for the positions assigned to each grade shall be determined in accordance with the pay level for the grade assigned in this section, as established in § 21-5-209.

<u>Class Code</u>	<u>Title</u>	<u>No. of Employees</u>	<u>Grade</u>
<u>EEX20A</u>	<u>FINANCE AUTHORITY DIRECTOR</u>	<u>1</u>	<u>EXE02</u>
<u>FAC05P</u>	<u>ACCOUNTING SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC04</u>
<u>FAC06C</u>	<u>ASSISTANT CONTROLLER</u>	<u>1</u>	<u>SPC05</u>
<u>FAU08P</u>	<u>INTERNAL AUDITOR</u>	<u>1</u>	<u>SPC05</u>
<u>FFS02P</u>	<u>FISCAL SUPPORT COORDINATOR</u>	<u>1</u>	<u>SGS06</u>
<u>FIN03P</u>	<u>FINANCE SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SPC06</u>
<u>HDH05P</u>	<u>HR COORDINATOR</u>	<u>1</u>	<u>SGS07</u>
<u>LAT04P</u>	<u>ATTORNEY II</u>	<u>1</u>	<u>SPC05</u>
<u>LAT06C</u>	<u>ATTORNEY IV</u>	<u>1</u>	<u>SPC09</u>
<u>PAS01P</u>	<u>ADMINISTRATIVE ANALYST</u>	<u>2</u>	<u>SGS05</u>



<u>PAS08I</u>	<u>EXECUTIVE ASSISTANT</u>	<u>3</u>	<u>SGS07</u>
<u>PCO01P</u>	<u>COMMERCE PROGRAM COORDINATOR</u>	<u>13</u>	<u>SGS07</u>
<u>PCO03P</u>	<u>COMMERCE PROGRAM SPECIALIST</u>	<u>15</u>	<u>SGS06</u>
<u>PCO04P</u>	<u>COMMERCE PROGRAM SUPERVISOR/EXPERT</u>	<u>1</u>	<u>SGS08</u>
<u>PPE12C</u>	<u>STUDENT LOAN DIRECTOR</u>	<u>1</u>	<u>SPC09</u>
<u>PPF01P</u>	<u>PUBLIC FINANCE OFFICER</u>	<u>8</u>	<u>SPC05</u>
<u>PPF02P</u>	<u>PUBLIC FINANCE OFFICER SUPERVISOR/EXPERT</u>	<u>3</u>	<u>SPC07</u>

15-5-109. Arkansas Development Finance Authority – Salaries.

(a) An adjustment in the annual salary rate for an employee shall be made at the discretion of the Director of the Arkansas Development Finance Authority.

(b) In addition to other salary payments under this section, the director may implement a merit program to reward employees for exceptional service.

(c) In order to recruit and retain exceptionally well-qualified personnel, the Arkansas Development Finance Authority may exceed the maximum salary levels by no more than twenty percent (20%) for no more than one-third (1/3) of the positions authorized.

15-5-110. Expansion pool.

(a) The Arkansas Development Finance Authority is authorized a pool of twenty (20) positions to be used to establish additional positions with the proper title and pay grade if the Arkansas Development Finance Authority does not have sufficient positions available to address growth needs.

(b) The Arkansas Development Finance Authority is authorized to access the pool positions under subsection (a) of this section at any time when the Director of the Arkansas Development Finance Authority determines that the need exists.

(c) The director shall provide an annual report justifying the need determination under subsection (b) of this section to the:

- (1) Board of Directors of the Arkansas Development Finance Authority;
- (2) Chief Fiscal Officer of the State; and
- (3) Secretary of the Department of Shared Administrative Services."

AND

Appropriately renumber the subsequent SECTIONS of the bill.

The Amendment was read _____
By: Representative Beaty Jr.
DJC/DJC - 04-23-2026 10:36:29
CJW027 _____ Chief Clerk